F	10	65		U.S.	Return of Par	tnership I	ncor	ne			OMB No. 1545-0123
	nent of the				or tax year beginning	, 2017, er			_ , 20	·	2017
	Revenue			Name of part	w.irs.gov/Form1065 for	instructions and	the late	est informat	tion.		
A Prir	icipal busir	ness activity			ARTMENTS LI	C				DEm	nployer identification number
Dr	onar	ty Manage		IL AF	ARIMENIS LI					25	7-3503610
-		uct or service	Туре	Number stre	et, and room or suite no. If a	P O box see the ins	structions				te business started
	• •	ty Manage	or		HERITAGE DI			•			9 - 21 - 2010
-	iness code		Print		state or province, country, a						tal assets (see the
U Due	1033 0000			,,	,,,,	······································				ins	structions)
53	1310)		SHAKC	PEE, MN 553	379				\$	471,238
H C I N	heck ac umber c	, counting method: of Schedules K-1. Atta	(6) [] Te (1) 🔀 Ca ach one for	echnical terr ash each perso	(2) Final retum nination - also check ((2) Accrual n who was a partner a	 or (2) (3) Other t any time during 	(specify the tax	y) ► x year	Address cl		
Cauti	on. Incl	ude only trade or bus	siness inco	me and exp	enses on lines 1a thr	ough 22 below.	See th	e instructio	ons for more	e informat	tion.
		•					1a 1b			_	
	с	Balance. Subtract line	e 1b from lii	ne1a						. 1c	
	2	Cost of goods sold (at	ttach Form	1125-A) .						. 2	
ne	3	Gross profit. Subtract	line 2 from	n line 1c .						. 3	
ncome	4 (Ordinary income (loss	. 4								
Ĕ	5	Net farm profit (loss)	(attach Sch	nedule F (Fo	vrm 1040))					. 5	
	6	Net gain (loss) from F	orm 4797,	Part II, line	17 (attach Form 4797)					. 6	
	7	Other income (loss) (a	attach state	ement)						. 7	
	8 .	Total income (loss).	Combine	lines 3 throu	ıgh 7					. 8	
	9	Salaries and wages (o	other than t	to partners)	(less employment crea	lits)				. 9	
he instructions for limitations)	10	Guaranteed payments	to partner	s						. 10	
nitati	11	Repairs and maintena	ance							. 11	
or lir	12	Bad debts								. 12	
onsf	13	Rent								. 13	
ructio	14	Taxes and licenses								. 14	
inst	15	Interest								. 15	
	16 a	Depreciation (if requir	ed, attach	Form 4562)			16a				
(see	b	Less depreciation rep	orted on F	orm 1125-A	and elsewhere on ret	um	16b			16c	
(0	17	Depletion (Do not de	duct oil a	nd gas dep	letion.)					. 17	
ů	18	Retirement plans, etc.								. 18	
cti	19	Employee benefit prog	grams .							. 19	
Deductions	20	Other deductions (atta	ach stateme	ent)						. 20	
ڡ	21	Total deductions. A	dd the am	ounts show	n in the far right colum	nn for lines 9 thr	ough 2	0		. 21	
	22	Ordinary business i	ncome (lo	ss). Subtra	ct line 21 from line 8.					. 22	
Sign Here			true, correct,	and complete.	ed this return, including acco Declaration of preparer (othe					d on all May the IR preparer sh	S discuss this return with the hown below (see
	-	Jerry Li					_ 🖌 -			instructions	s)? Xes No
		Signature of partner of	or limited liabili	ty company me	mber			Date			
		Print/Type preparer's nam	ne		Preparer's signature			Date	-	heck	if PTIN
Paid		Donna Fran					()4-12-	-2018 s	elf-employed	101010001
Prep			-		and Ltd				Firm's EIN	▶41-	-1975782
Use	Only				treet NE						
			nneap		MN 55449				Phone no.	(763	3)786-4626
Ear D		rk Poduction Act No	4100 000 C	amarata in	tru oti o no						Earm 1065 (2017)

For Paperwork Reduction Act Notice, see separate instructions. EEA

Form	065 (2017) TL APARTMENTS LLC				27-	3503610	F	Page 2
Sch	edule B Other Information							
1	What type of entity is filing this retum? Check the applicable I	box:					Yes	No
а			stic limited par	nership				
с				ility partnership				
e		Other						
2	At any time during the tax year, was any partner in the partner			antity a nartherek	in (including			
2	an entity treated as a partnership), a trust, an S corporation, a		-					
			`		. ,			37
	or a nominee or similar person?		• • • • • • •	• • • • • • • • •		• • • • • • •		Х
3	At the end of the tax year:							
а	Did any foreign or domestic corporation, partnership (includin	• •						
	exempt organization, or any foreign government own, directly							
	loss, or capital of the partnership? For rules of constructive or	wners	hip, see instruc	tions. If "Yes," at	ach Schedule			
	B-1, Information on Partners Owning 50% or More of the Par	rtnersl	nip					Х
b	Did any individual or estate own, directly or indirectly, an inter	rest of	50% or more	in the profit, loss,	or capital of			
	the partnership? For rules of constructive ownership, see inst	ructior	ns. If "Yes," att	ach Schedule B-1	, Information			
	on Partners Owning 50% or More of the Partnership					065B1	X	
4	At the end of the tax year, did the partnership:							
а	Own directly 20% or more, or own, directly or indirectly, 50%	or mo	ore of the total	voting power of a	Il classes of			
	stock entitled to vote of any foreign or domestic corporation?							
	instructions. If "Yes," complete (i) through (iv) below			•				Х
			(ii) Employer		(iii) Country of	(in) Data		
	(i) Name of Corporation			er (if any)	Incorporation	(iv) Perc Owned in Voti		k
				(500(
b	Own directly an interest of 20% or more, or own, directly or in		-					
	or capital in any foreign or domestic partnership (including an	-						37
	interest of a trust? For rules of constructive ownership, see in			omplete (i) throug	h (v) below			Х
	(i) Name of Entity		Employer entification	(iii) Type of	(iv) Country of	(v) Percenta	Maximur age Own	
	() · · · · · · · · · · · · · · · · · · ·	Nur	nber (if any)	Entity	Organization	Profit, Los	s, or Ca	pital
							Yes	No
5	Did the partnership file Form 8893, Election of Partnership Le	evel Ta	ax Treatment,	or an election stat	ement under			
	section 6231(a)(1)(B)(ii) for partnership-level tax treatment, th							
	more details							Х
6	Does the partnership satisfy all four of the following condition							
a	The partnership's total receipts for the tax year were less that		000					
b	The partnership's total assets at the end of the tax year were							
					luding			
С	Schedules K-1 are filed with the return and furnished to the p	annei			iuuiiiy			
	extensions) for the partnership return.		-				37	
d	The partnership is not filing and is not required to file Schedu						X	
	If "Yes," the partnership is not required to complete Schedule	es L, N	1-1, and M-2; I	em F on page 1	of Form 1065;			
	or Item L on Schedule K-1.							
7	Is this partnership a publicly traded partnership as defined in						<u> </u>	Х
8	During the tax year, did the partnership have any debt that wa	as can	celled, was for	given, or had the	erms			
	modified so as to reduce the principal amount of the debt?							Х
9	Has this partnership filed, or is it required to file, Form 8918,	Mater	ial Advisor Dis	closure Statemen	t, to provide			
_						<u></u>		Х
10	At any time during calendar year 2017, did the partnership ha	ave an	interest in or a	signature or othe	er authority over a fina	ncial		
	account in a foreign country (such as a bank account, securiti							
	exceptions and filing requirements for FinCEN Form 114, Re							
	enter the name of the foreign country.					-,		Х
							1	

Form 1	065 (2017) T	L APARTMENTS LLC	27-3503610	F	age 3
Sch	edule B Other	Information (continued)			
				Yes	No
11	At any time during the t	ax year, did the partnership receive a distribution from, or was it the grantor of, or			
	transferor to, a foreign	trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report			
	Transactions With Fore	ign Trusts and Receipt of Certain Foreign Gifts. See instructions			Х
12a	Is the partnership maki	ng, or had it previously made (and not revoked), a section 754 election?			Х
	See instructions for deta	ails regarding a section 754 election.			
b	Did the partnership ma	ke for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Y	es,"		
	attach a statement show	wing the computation and allocation of the basis adjustment. See instructions			Х
С	Is the partnership requi	red to adjust the basis of partnership assets under section 743(b) or 734(b) because	of a		
	substantial built-in loss	(as defined under section 743(d)) or substantial basis reduction (as defined under se	ction		
	734(d))? If "Yes," attacl	h a statement showing the computation and allocation of the basis adjustment. See in	structions		Х
13	Check this box if, during	g the current or prior tax year, the partnership distributed any property received in a			
	like-kind exchange or o	contributed such property to another entity (other than disregarded entities wholly			
	owned by the partnersh	nip throughout the tax year)	<u></u> ▶□		
14	At any time during the t	ax year, did the partnership distribute to any partner a tenancy-in-common or other			
	undivided interest in pa	rtnership property?			X
15	If the partnership is req	uired to file Form 8858, Information Return of U.S. Persons With Respect To Foreign			
	Disregarded Entities, er	nter the number of Forms 8858 attached. See instructions			
16	Does the partnership ha	ave any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's	3		
	Information Statement	of Section 1446 Withholding Tax, filed for this partnership.			X
17	Enter the number of Fo	rms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, atta	ached		
	to this return. 🕨	0			
18a		ments in 2017 that would require you to file Form(s) 1099? See instructions		Х	
b	If "Yes," did you or will	you file required Form(s) 1099?		Х	
19	Enter the number of Fo	rm(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign			
	Corporations, attached	to this return. ►			
20		rtners that are foreign governments under section 892.			
21	• • •	s tax year, did the partnership make any payments that would require it to file Form 10			
	and 1042-S under chap	oter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?			X
22		specified domestic entity required to file Form 8938 for the tax year (See the Instruction			
					Х
-		Partner (see instructions)			
Enter b	elow the general partner	r or member-manager designated as the tax matters partner (TMP) for the tax year of	this retum:		

Name of designated TMP JERRY LINDEEN	Identifying number of TMP 469-86-9242
If the TMP is an entity, name of TMP representative	Phone number of TMP
Address of designated TMP 1148 HERITAGE DRIVE EAST SHAKOPEE, MN 55379	

Form 1065 (2017)

chedu	5 (2017) u le K	TL APARTMENTS LLC 2 Partners' Distributive Share Items 2	7-3503	<u>610 </u>
	1	Ordinary business income (loss) (page 1, line 22)		0
	2	Net rental real estate income (loss) (attach Form 8825)	2	5,700
	3 a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b	-	
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
~	4	Guaranteed payments	4	
Income (Loss)	5		5	12
Ľ	6	Dividends: a Ordinary dividends	6a	
ne		b Qualified dividends		
lo:	7	Royalties	7	
<u>n</u>	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9 a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss)	54	
	c	Unrecaptured section 1250 gain (attach statement) 9c	-	
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type ►	10	
í	12	Section 179 deduction (attach Form 4562)	12	
Deductions	12 13 a	Contributions	12 13a	
č	b		13a	
np	c	Section 59(e)(2) expenditures: (1) Type ► (2) Amount ►	13c(2)	
De	d	Other deductions (see instructions) Type ►	13d	
1	14 a	Net earnings (loss) from self-employment	13u	
Employ- ment	b	Gross farming or fishing income	14a 14b	
nen	c b		140 14c	
	-			
	15 a	Low-income housing credit (section 42(j)(5))	15a 15b	
its	b	Low-income housing credit (other)	150 15c	
Credits	С Д	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) Other rental real estate credits (see instructions) Type ►		
ັບ	d		15a	
	e f	Other rental credits (see instructions) Type	15e	
	16 a	Other credits (see instructions) Type ► Name of country or U.S. possession ►	101	
	b	Name of country or U.S. possession Gross income from all sources	16b	
s		Gross income sourced at partner level	16c	
actions	С	Foreign gross income sourced at partnership level	100	
acti			166	
JS6	d	· · · · · · · · · · · · · · · · · · ·	16f	
, rai		Deductions allocated and apportioned at partner level Interest expense ► h Other	16h	
_	g	•	16h	
eig		Deductions allocated and apportioned at partnership level to foreign source income	464	
Foreign Trans	i 1	Passive category ► j General category ► k Other ► Total foreign taxes (check one): ► Paid Accrued	16k	
-	-	Total foreign taxes (check one): ▶ Paid △ Accrued △	16l	
	m	Other foreign tax information (attach statement)	16m	
	n 17 a		172	4,265
Minimum Tax (AMT) Items		Post-1986 depreciation adjustment	17a 17b	+,205
n T B	b	Adjusted gain or loss	17b	
ы Т С	c d	Depletion (other than oil and gas)	17c	
E F	d	Oil, gas, and geothermal properties - gross income	17d	
ΞĒ	e f	Oil, gas, and geothermal properties - deductions	17e	
	f	Other AMT items (attach statement)	17f	
n	18 a	Tax-exempt interest income	18a	
atic	b	Other tax-exempt income	18b	
Other Information	C	Nondeductible expenses	18c	01 001
lo	19 a	Distributions of cash and marketable securities	19a	21,821
r F	b	Distributions of other property	19b	
Je	20 a		20a	12
<u> </u>	b	Investment expenses	20b	

Analysis of Net In	ncom	e (Loss)	
Form 1065 (2017)	TL	APARTMENTS	LLC

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of										
	Schedule K, lines 12 throug								5,712	
2	Analysis by		(ii) Indivi		(iii) Individu		() =	xempt		(vi)
_	partner type:	(i) Corporate	(iii) indivi (activ				ip (v) ⊂ Orgai	nization	n	Nominee/Other
а	General partners		(,						
	Limited partners		5.	712						
		Sheets per Boo			Beginning	of tax year		End	of tax ye	
	Ass				(a)	(b)	(c)			(d)
1		· · · · · · · · · · · ·			()	35,218	(-)			46,016
2 a	Trade notes and accounts i					557210				10,010
b	Less allowance for bad deb						-		-	
3	Inventories									
4	U.S. government obligation						1			
5	•						1			
6	Other current assets (attach			Stat	ement #27	19,936	Statement	#27	-	3,074
7a	Loans to partners (or perso			Black	emenic #27		Scacement	π4/	-	
b	Mortgage and real estate lo						-		-	
8	Other investments (attach s						-			
9a	Buildings and other depreci	•		4	25,535		425,	535		
9a b	Less accumulated deprecia				<u>23,333</u> 67,675	357,860		324		342,211
10 a					07,075	337,000	05,	JZT		572,211
b	Less accumulated depletion								_	
11	Land (net of any amortization					73,500				73,500
12 a	Intangible assets (amortiza				7,356	73,300	7	356		75,500
	Less accumulated amortiza				674	6,682	· · ,	919		6,437
13	Other assets (attach statem				074	0,002		<u></u>		0,437
14						493,196	-			471,238
14	Liabilities a					175,170	-			1/1,230
15	Accounts payable	•								
16	Mortgages, notes, bonds pa						-			
17	Other current liabilities (atta			Ctat.	ement #31	6,369	Statemer	.⊢ #2	1	б,204
18	All nonrecourse loans			SLal	ement #31	396,950	Statemer	10 #3	·	391,266
19 a	Loans from partners (or per						-			<u> </u>
b	Mortgages, notes, bonds pa	•					-			
20	Other liabilities (attach state	-					-			
21	Partners' capital accounts					89,877	-		-	73,768
22	Total liabilities and capital					493,196	-			471,238
					r Books Wi	ith Income (Loss) per Retu	'n		
•••		The partnership may	•			•				
1	Net income (loss) per book			5,7	,	me recorded on books	this vear not i	ncludeo	b	
2	Income included on Schedu			- / -		Schedule K, lines 1 thro	•			
	5, 6a, 7, 8, 9a, 10, and 11, r						- 3			
	books this year (itemize):									
3	Guaranteed payments (othe	er than			7 Ded	uctions included on Sc	hedule K, lines	3		
						rough 13d, and 16l, no				
4	Expenses recorded on boo					inst book income this y	-			
	not included on Schedule K					reciation \$				
	through 13d, and 16l (itemiz					· · · · · · · · · · · · · · · · · · ·				
а	Depreciation \$									
	Travel and entertainment \$		_		8 Add					
			_		9 Inco	me (loss) (Analysis of	Net Income			
5	Add lines 1 through 4		<u> </u>	5,7		s), line 1). Subtract lin		•		5,712
		ysis of Partners								<u> </u>
1	Balance at beginning of year			89,8		ributions: a Cash				21,821
2	Capital contributed: a Cas			-			ty		_	
	b Pro	perty			7 Othe	er decreases (itemize)				
3	Net income (loss) per book	s		5,7		. ,			_	
4	Other increases (itemize):									
					8 Add	lines 6 and 7				21,821
5	Add lines 1 through 4			95,5	89 9 Bala	ance at end of year. Su	ibtract line 8 fr	om line	5	73,768
EEA										Form 1065 (2017)

Form	882

25 (Rev. September 2017)

Department of the Treasury

Rental Real Estate Income and Expenses of a Partnership or an S Corporation ▶ Attach to Form 1065. Form 1065-B. or Form 1120S.

OMB No. 1545-0123

	Auach to Form 1003, Form 1003-B, of Form 11203.	
►	Go to www.irs.gov/Form8825 for the latest information	

Internal Revenue Service Name

TL APARTMENTS LLC

Employer identification number 27-3503610

Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.									
Physical address of each property - street, city, state, ZIP code	Type - Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days						
5025 UNIVERSITY AVE N	2	365							
COLUMBIA HEIGHTS, MN 55421	Multi-family								
	rental value and days with personal use. See instructions. See page 2 to list Physical address of each property - street, city, state, ZIP code 5025 UNIVERSITY AVE N	rental value and days with personal use. See instructions. See page 2 to list additional properties. Physical address of each property - street, city, state, Type - Enter code 1-8; ZIP code see page 2 for list 5025 UNIVERSITY AVE N 2	rental value and days with personal use. See instructions. See page 2 to list additional properties. Physical address of each property - street, city, state, ZIP code 5025 UNIVERSITY AVE N						

				Prope	erties		
	Rental Real Estate Income		Α	В	С		D
2	Gross rents	2	97,481				
	Rental Real Estate Expenses						
3	Advertising	3					
4	Auto and travel	4					
5	Cleaning and maintenance	5	15,298				
6	Commissions	6	1,285				
7	Insurance	7	4,226				
8	Legal and other professional fees	8	6,860				
9	Interest	9	17,614				
10	Repairs	10	10,684				
11	Taxes	11	9,225				
12	Utilities	12	10,273				
13	Wages and salaries	13					
14	Depreciation (see instructions)	14	15,649				
15	Other (list) Amortization		245				
	Statement #8A	15	422				
		15					
16	Total expenses for each property.						
	Add lines 3 through 15	16	91,781				
17	Income or (loss) from each property.						
	Subtract line 16 from line 2	17	5,700				
18a	Total gross rents. Add gross rents from line 2,	colum	ns A through H			18a	97,481
b	Total expenses. Add total expenses from line	16, co	umns A through H .			18b ((91,781
19	Net gain (loss) from Form 4797, Part II, line 1	7, from	the disposition of proper	ty from rental real			
	estate activities					19	
20 a	Net income (loss) from rental real estate activity	ities fr	om partnerships, estates,	and trusts in which			
	this partnership or S corporation is a partner of	r bene	eficiary (from Schedule K-	1)		20a	
b	Identify below the partnerships, estates, or true						
	20a. Attach a schedule if more space is neede	ed.					
	(1) Name		(2) Emp	loyer identification nun	nber		
~ ~		40					
21	Net rental estate income (loss). Combine lines		nrough 20a. Enter the re-	suit here and on:		21	5,700
	• Form 1065 or 1120S: Schedule K, line 2; (or					
	• Form 1065-B: Part I, line 4						

For Paperwork Reduction Act Notice, see instructions.

Internal Revenue Service Name of partnership

Information on Partners Owning 50% or More of the Partnership

Attach to Form 1065

OMB No. 1545-0123

► Go to www.irs.gov/Form1065 for the latest information.

Employer identification number (EIN)

27-3503610

TL APARTMENTS LLC

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Org.	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
JERRY LINDEEN	469-86-9242	US	52.8
KIMBERLY LINDEEN	367-64-2767	US	52.8

Schedule B-1 (Form 1065) (Rev. 9-2017)

Ь	5	ľ	ŀ	ŀ	7

Schedule K-1 20	17	Final K		mended K-1	OMB No. 1545-0123 Current Year Income,
(Form 1065)		arti			ts, and Other Items
Department of the Treasury Internal Revenue Service For calendar year :	2017, or tax year 1	Ordina	ary business income (loss)		15 Credits
beginning, 2017 ending	, 20				
Partner's Share of Income, Deductions, Credits, etc.	2	Net re	ntal real estate income (loss) 1 ,	744	
P See page 2 of form and sepa	3	Other	net rental income (loss)		16 Foreign transactions
Part I Information About the Partners	hip				
A Partnership's employer identification number 27-3503610	4	Guara	nteed payments		
B Partnership's name, address, city, state, and ZIP code TL APARTMENTS LLC	5	Intere	st income	4	
1148 HERITAGE DRIVE EAST	68	a Ordina	ary dividends		
SHAKOPEE, MN 55379	61	0 Qualif	ed dividends		
C IRS Center where partnership filed return efile	7	Royal	ies		
D Check if this is a publicly traded partnership (PTP)	8	Net sl	ort-term capital gain (loss)		
Part II Information About the Partner E Partner's identifying number	98	A Net lo	ng-term capital gain (loss)		17Alternative minimum tax (AMT) itemsA1,305
469-86-9242 F Partner's name, address, city, state, and ZIP code	91	0 Collec	tibles (28%) gain (loss)		
JERRY LINDEEN 1148 HERITAGE DRIVE EAST	90	C Unrec	aptured section 1250 gain		
SHAKOPEE, MN 55379	10	D Net se	ction 1231 gain (loss)		18 Tax-exempt income and nondeductible expenses
G X General partner or LLC Limited partner or member-manager	other LLC 11	1 Other	income (loss)		
H X Domestic partner					
II What type of entity is this partner?	IDUAL			_	19 Distributions
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), cho	eck here	2 Section	n 179 deduction		
J Partner's share of profit, loss, and capital (see instructions):					A 6,677
Beginning End	-	3 Other	deductions		
Profit 30.600000 % 30.600 Loss 30.600000 % 30.600				+	20
Loss 30.6000000 % 30.600 Capital 30.6000000 % 30.600					20 Other information A 4
K Partner's share of liabilities at year end:					
Nonrecourse \$	14	4 Self-e	mployment earnings (loss)		
Qualified nonrecourse financing \$ 11	L9,727				
Recourse	1,898				
L Partner's capital account analysis:	*5	See atta	ched statement for add	litional inf	formation.
Beginning capital account \$	28,951				
Capital contributed during the year \$	1 7 4 0				
Current year increase (decrease) \$	<u>1,748</u> ≥				
Withdrawals & distributions \$ (Ending capital account \$	1,748 Superior 6,677) 24,022 Sn SXI value 704(b) book Sn SXI value		II KA KENYA KANANGATA	KAN	na ka za kaza ini ini ini ini ini ini ini ini ini in
X Tax basis GAAP Section	704(b) book			H EDE	
Other (explain)	For			MENDER Den Ki	akana III
M _Did the partner contribute property with a built-in gain or loss?					
Yes X No					
If "Yes," attach statement (see instructions)					

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Pass Pass Non Non Net Guate a. Ord Guate a. Ord Guate A CO Co Co Co Co Co Co Co Co Co Co Co Co Co	dinary business income (loss). Determine w ssive or nonpassive and enter on your return a ssive loss ssive income npassive loss npassive income te rental real estate income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental state income (loss)		16.	L M N O P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		Report on See the Partner's Instruction
Pass Pass Non Non Net Gua a. Ofth Net Gua a. Ofth Cod Cod A B C D E F G C D E F G H I J K L M N O th Cod C C C C C C C C C C C C C C C C C C	ssive loss ssive income npassive income t rental real estate income (loss) ren net rental income (loss) ter net rental income (loss) ti ncome t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Report on See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	M N C P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ter net rental income (loss) ti cincome t loss aranteed payments arest income dinary dividends alified dividends salified dividends satistications t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	 Credit for increasing research activities Credit for employer social security and Medicare taxes 		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ti ncome t loss aranteed payments arest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	activities Credit for employer social security and Medicare taxes	Þ	See the Partner's Instructio
Non Nor Nor Net Self Gua Net Self Gua Net Self Coth Nor Net Self Coth Cod A B C D E F Sec Coth A B C D E F G C H I J K L M N O Q a Sec C U N C Sec C D E F G C C D E F G C C D C C C C D C C C C C C C C C C C	npassive loss npassive income t rental real estate income (loss) ner net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yatites t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	 Credit for employer social security and Medicare taxes 		
Non Net Net Net Sub Sub Sub Sub Sub Sub Sub Sub Sub Sub	appassive income t rental real estate income (loss) ter net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	security and Medicare taxes		
Net Net Net Net Net Net Net Net Net Net	rental real estate income (loss) her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ	-		
 Othin Net Net Net Guainer An Ord An Ord An Net Colling An Net Colling An Net Colling Colling<	her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ			
Net Net Net Net Net Net Net Net International Science	t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.				
Net Gua Gua Net Gua Net Coll Net Coll Net Coll Coll Coll Coll Coll Coll Coll Coll	t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	- E	• Other credits		
Gua Intervention I	aranteed payments erest income dinary dividends alified dividends yalties : short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a		r	Foreign transactions		
a. Interaction of the sector o	erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 8a Form 1040, line 9a		Α			
a. Ord Quaa b. Quaa Royet a. Net b. Coll Of Coll Col Col Col Col Col Col Col Col Col	dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9a			possession		
b. Quaa Royon Royon Coll Coll Coll Coll Coll Coll Coll Co	alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)			B			Form 1116, Part I
Roy Net Net Net Coll Coll Coll Coll Coll Coll Coll Col	yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9b		С			
a. Net a. Net b. Coll Net Oth Cod A B C D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self te: I Sef I C U U N T U U N C C Oth C C Oth C C Oth C C Oth C C C Oth C C C C C C C C C C C C C C C C C C C	t short-term capital gain (loss) t long-term capital gain (loss)			,	partner level	, _	
a. Net Coll b. Coll Net Net Col A B C D E F S C C C C C C C C C C C C C C C C C C	t long-term capital gain (loss)	Schedule E, line 4			Foreign gross income sourced at partnership leve	" -	
b. Coll Net Net Cod A B C D E F C C D E F C C D E F C C M A B C D E F G H I J K L M N O P Q R S E T U W W S Self C U M T T U N the the the the the the the the the the		Schedule D, line 5			0,		E 4440 B 44
s. Unr. Net Oth Cod B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self to ter S Setf	lectibles (20%) gain (loss)	Schedule D, line 12 28% Rate Gain Worksheet, line 4		F	0,		Form 1116, Part I
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W		(Schedule D instructions)					
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W	recaptured section 1250 gain	See the Partner's Instructions		G	Deductions allocated and apportioned at partner i		Form 1116, Part I
Oth Cod A B C D E F S C D H I J K L M N O P Q R S E T U V W S Eff y C W	t section 1231 gain (loss)	See the Partner's Instructions		н	·		Form 1116, Part I
Codd A B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	ner income (loss)				Deductions allocated and apportioned at partners		
A B C D E F S C C A B C D E F G H I J K L M N O P Q R S E T U V W S effrection	()				ncome	nip iev	ver to toreign source
B C D F F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to the Sec				1		٦	
C D E F C Oth A B C D E F G H I J K L M N O P Q R S E T U V W S Elf S C f C C th	Other portfolio income (loss)	See the Partner's Instructions			5.7	L	Form 1110 . De :: 1
D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	Involuntary conversions	See the Partner's Instructions		J	0,		Form 1116, Part I
E Fec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self yC	Sec. 1256 contracts & straddles	Form 6781, line 1					
F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self v U V W	Mining exploration costs recapture	See Pub. 535			Other information		Form 1116. Part II
Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Cancellation of debt	Form 1040, line 21 or Form 982			0		Form 1116, Part II Form 1116, Part II
Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Other income (loss)	See the Partner's Instructions See the Partner's Instructions		N	0		
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ction 179 deduction	See the Fatthers Instructions		C			Form 1116, line 12 Form 8873
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ner deductions			P	0 00 1		Form 8873
C D F G H I J K L M N O P Q R S T U V W Self te: If yc	Cash contributions (50%)	7		G			See the Partner's Instruction
D E F G H I J K L M N O P Q R S Eff V W S Eff te: (f yc	Cash contributions (30%)				-		
E FG HIJ KL MNO PQ RS T UV W Self te: If yc	Noncash contributions (50%)		17.		Alternative minimum tax (AMT) items		
F G H J K L M N O P Q R S T U V W Self te: If yc	Noncash contributions (30%)	See the Partner's		A	· ·		
G H J K L M N O P Q R S T U V W Self f te: If you	Capital gain property to a 50%	Instructions		В	, .		See the Partner's
G H J K L M N O P Q R S T U V W Self f te: If you	organization (30%)			c			Instructions and
H IJKLMNOPQ RST VV Self te: If yc	Capital gain property (20%)			D			the Instructions for
I JK L M N O P Q R S T U V W Self te: If you	Contributions (100%)			E			Form 6251
I JK L M N O P Q R S T U V W Self te: If you	Investment interest expense	Form 4952, line 1		F	Other AMT items		
K L M O P Q R S T U V W Self te: If yo	Deductions-royalty income	Schedule E, line 19	18.	т	ax-exempt income and nondeductible expension	ses	
K L M O P Q R S T U V W Self te: If yo	Section 59(e)(2) expenditures	See the Partner's Instructions		Α	A Tax-exempt interest income		Form 1040, line 8b
L M P Q R S T U V W Self	Deductions-portfolio (2% floor)	Schedule A, line 23		в	3 Other tax-exempt income		See the Partner's Instruction
M N P Q R S T U V W Self	Deductions-portfolio (other)	Schedule A, line 28		С	Nondeductible expenses		See the Partner's Instruction
N O P Q R S T U V W Self te: If yo	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	10	г	Distributions		
P Q R S T U V W Self te: If yo	Educational assistance benefits	See the Partner's Instructions	13.		A Cash and marketable securities		
Q R S T V W Self te: If yo	Dependent care benefits	Form 2441, line 12		B			
R S T V W Self te: If yo	Preproductive period expenses	See the Partner's Instructions		c	-		See the Partner's Instruction
S T U V W Self te: If yo	Commercial revitalization deduction		20		Other information		
S T U V W Self te: If yo	from rental real estate activities	See Form 8582 instructions	20.	. O			Form 4952, line 4a
T U V W Self te: If yo	Pensions and IRAs	See the Partner's Instructions		B			Form 4952, line 4a Form 4952, line 5
U V W Self te: If yo	Reforestation expense deduction	See the Partner's Instructions		с С	·		
V W Self te: If yo	Domestic production activities						Form 4136
V W Self te: If yo	information	See Form 8903 instructions		D			Soo the Portnor's Instruct
V W Self te: If yo	Qualified production activities income	Form 8903, line 7b		-	(other than rental real estate)		See the Partner's Instruction
W Self te: If yo	Employer's Form W-2 wages	Form 8903, line 17		E			See the Partner's Instruction
Self te: If yo	Other deductions	See the Partner's Instructions		F			Form 0011 line 0
te: If yo				~	credit (section 42(j)(5))		Form 8611, line 8
	If-employment earnings (loss)	and the set of the set		G	Recapture of low-income housing		Farm 00/1/ // -
	ou have a section 179 deduction or any partne	er-ievel deductions, see the			credit (other)		Form 8611, line 8
	Instructions before completing Schedule SE.				Recapture of investment credit		See Form 4255
Α	Net earnings (loss) from	Schodulo CE. Contine A D		1			See the Partner's Instruction
-	self-employment	Schedule SE, Section A or B		J	•		0
В	Gross farming or fishing income	See the Partner's Instructions			long-term contracts		See Form 8697
С	Gross non-farm income	See the Partner's Instructions		ĸ	Look-back interest - income forecast		o =
5. Cree	dits	7			method		See Form 8866
Α	Low-income housing credit			L		٦	
	(section 42(j)(5)) from pre-2008				section 179 deductions		
	buildings				Recapture of section 179 deduction		
в	Low-income housing credit			N			
	(other) from pre-2008 buildings				partners		
с	Low-income housing credit			C	Section 453(I)(3) information		
	(section 42(j)(5)) from	See the Partner's Instructions		Р	 Section 453A(c) information 		
				G	Section 1260(b) information		
D				R	R Interest allocable to production		See the Partner's
2	post-2007 buildings				expenditures		Instructions
	post-2007 buildings Low-income housing credit			s	-		
Е	post-2007 buildings Low-income housing credit (other) from post-2007			-			
	post-2007 buildings Low-income housing credit			т		1	
F	post-2007 buildings Low-income housing credit (other) from post-2007 buildings				J Reserved		
G	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits			т			
н	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits			T U	/ Unrelated business taxable income		
I.	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits Undistributed capital gains credit	Form 1040, line 73; check box a		U V V	<i>I</i> Unrelated business taxable income<i>N</i> Precontribution gain (loss)		
J K	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits	Form 1040, line 73; check box a		T U V	 Unrelated business taxable income Precontribution gain (loss) Section 108(i) information 		

8825

K-1 Rental Real Estate Activity

Information provided to determine participation level in each rental property

2017

(For shareholder's and partner's records only)

Shareholder/Partner Name	· ·		Ownership percer	ntage EIN/SSN	
JERRY LINDEEN			30.6	469-	86-9242
Description	Туре	Line 17 Income/Loss	Line 19 4797	Line 20a Pass-thru	Line 21 Net
5025 UNIVERSITY AVE N COLUMBIA HEIGHTS, MN 55421	2 Multi-family	1,744			
Accumulated differenc	es may occur as a result of rounding individual prop				1,744

		Partner's Adjuste	ed Basis Workshee	t	20	017
Parte	ner Number:		Tax year ending: $12-$	31-2017	Ownership %:	30.600000
	e of Partner: JERRY LINDE			<u> </u>	ownerenip //	30.000000
-	e of Partnership: TL APARTMEN				ein 27-3	503610
Α.	Partner's share of partnership liabilities (Sch K-1,		A. 121,625			
B.	Partner's share of partnership liabilities from PRIC		в. (123,415)		
C.	Increases (Decrease) in share of Partnership Liab	•	c. (1,790			
1.	Adjusted Basis from preceding year			,	1.	152,366
2.	Capital contributions of property					- /
a.	Gain (if any) recognized this year on contribution	on of property to partnership	2 a.			
b.	Cash contributed during the year		b.			
c.	Adjusted basis of property contributed during th	ne year				
d.	Partnership interest acquired other than by cas	h or property	c d			
	Total additional contributions (Total lines 2a-2d)			2.		
3.	Items of Income or Gain for this period					
a.	Ordinary Income	(Sch K-1, Line 1)	3 a			
b.	Real Estate Rental Income	(Sch K-1, Line 2)	ь. 1,744			
c.	Other Rental Income	(Sch K-1, Line 3c)				
d.	Interest, Dividends & Royalties	(Sch K-1, Lines 5, 6a & 7)	cd4			
e.	Capital Gain	(Sch K-1, Lines 8 & 9a)	e.			
f.	Other Portfolio Income	(Sch K-1, Line 11a)	f			
g.	Section 1231 Gain	(Sch K-1, Line 10)	g			
h.	Other Income	(Sch K-1, Line 11)	h			
i.	Tax Exempt Income	(Sch K-1, Lines 18a & b)	i			
j.	Excess Depletion Adjustment		j			
k.	Increase from Recapture of Business Credits		k			
i.	Gain from 179 disposition		i			
	(See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))				
	Total items of Income or Gains (Total lines 3a-3l)			з1	,748	
4.	Increase in Partnership Share of Partnership Liab	ilities from line C above		4.		
5.	Total increases in basis (combine lines 1 through	4)			5.	154,114
6.	Distributions to the Partner during the year			6. <u> </u>	5,677	
7.	Decrease in Partner's Share of Partnership Liabili	ties from line C above		7. 1	,790	
8 a.	Decrease for Non-Deductible Expenses/Credit	Adjustments	8 a.			
b.	Decrease for Depletion		b			
	Total other decreases (lines 8a-8b)			8		
9.	Subtotal - basis after all distributions and other de	creases (Line 5 minus lines 6-8)			9	145,647
10.	Items of Losses and Deductions (Allowed for the	current year)				
a.	Ordinary Loss	(Page 2, Col e, Line 10a)	10 a.			
b.	Real Estate Rental Loss	(Page 2, Col e, Line 10b)	b			
c.	Other Rental Loss	(Page 2, Col e, Line 10c)	C			
d.	Capital Loss	(Page 2, Col e, Line 10d)	d			
e.	Other Portfolio Loss	(Page 2, Col e, Line 10e)	e			
f.	Section 1231 Loss	(Page 2, Col e, Line 10f)	f			
g.	Other Loss	(Page 2, Col e, Line 10g)	g			
h.	Charitable Contributions	(Page 2, Col e, Line 10h)	h			
i.	Section 179 Expense	(Page 2, Col e, Line 10i)	i			
j.	Portfolio Income Expenses	(Page 2, Col e, Line 10j)	j			
k.	Other Deductions	(Page 2, Col e, Line 10k)	k			
I.	Interest Expense on Investment Debt	(Page 2, Col e, Line 10I)	l			
m.	Total Foreign Taxes Paid/Accrued	(Page 2, Col e, Line 10m)	m			
n.	Section 59(e) Expenditures	(Page 2, Col e, Line 10n)	n			
0.	Other decreases	(Page 2, Col e, Line 10o)	0			
p.	Loss from 179 disposition	(Page 2, Col e, Line 10p)	p			
	Total items of Losses and Deductions (Total lines	10a-10p)		10		
11.	Adjusted Basis of Partnership Interest (Cannot be	negative) (Line 9-Line 10) At-Risk Basis			11	145,647
12.	At-risk adjustment: (Amount from lines 5)			12. 154		
13.	Enter the amount from lines 6, 7, 8 and 10			13. (8		
14.	Enter any nonrecourse loans, etc.			14. (
15.	Enter the FMV of partner's personal property not u	used in the partnership that secures a nor	nrecourse loan on line 14	15		
16.	Combine lines 12 through 15. If negative, no curre	ent year loss can be deducted. See Form	6198		16.	145,647

WK_PBAS.LD

Allocation of Losses and Deductions

2017

	Keep for your records.		
Partner Number:	TIN:	Year Ended:	Ownership %:
	469-86-9242	12-31-2017	30.600000
Partner Name:			
JERRY LINDEEN			
Partnership Name:			EIN
TL APARTMENTS LLC			27-3503610

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)						
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses							
e Other portfolio losses	(Shc K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11f)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13k & I)						
k Other deductions	(Sch K-1, Lines 13m-s,w)						
I Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Lines 16i & m)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases	(Gen ren, Eine 13j)						
p Loss from 179 asset							
Total deductible losses and deductions							
8a Nondeductible expenses & credit adj							
b Oil and gas depletion							
Total nondeductible losses and deductions							
Total Hondeductible 105565 and deductions							
Totals							

Ь	5	ľ	ŀ	ŀ	7

Schedule K-1 2017	Final K-1 Amended K-1 OMB No. 1545-0123 Part III Partner's Share of Current Year Income,
(Form 1065)	Deductions, Credits, and Other Items
Department of the Treasury Internal Revenue Service For calendar year 2017, or tax yea	
beginning, 2017 ending, 20 _	
Partner's Share of Income, Deductions,	2 Net rental real estate income (loss)
Credits, etc. See page 2 of form and separate instruction	s. 1,265 3 Other net rental income (loss) 16 Foreign transactions
Part I Information About the Partnership	
A Partnership's employer identification number $27 - 3503610$	4 Guaranteed payments
B Partnership's name, address, city, state, and ZIP code TL APARTMENTS LLC	5 Interest income
1148 HERITAGE DRIVE EAST	6a Ordinary dividends
SHAKOPEE, MN 55379	6b Qualified dividends
C IRS Center where partnership filed return efile	7 Royalties
D Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss)
Part II Information About the Partner E Partner's identifying number	9a Net long-term capital gain (loss) A 947
367-64-2767 F Partner's name, address, city, state, and ZIP code	9b Collectibles (28%) gain (loss)
KIMBERLY LINDEEN 1148 HERTIAGE DRIVE EAST	9c Unrecaptured section 1250 gain
SHAKOPPE, MN 55379	10 Net section 1231 gain (loss) 18 Tax-exempt income and nondeductible expenses
G X General partner or LLC Limited partner or other LLC member-manager member	11 Other income (loss)
H X Domestic partner	
INDIVIDUAL	19 Distributions
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	12 Section 179 deduction
J Partner's share of profit, loss, and capital (see instructions):	A 4,844
Beginning Ending Profit 22.200000 % 22.200000 22.200000	13 Other deductions
Profit 22.200000 % 22.200000 Loss 22.2000000 % 22.2000000	% 20 Other information
	<u>%</u> A 3
K Partner's share of liabilities at year end:	14 Self-employment earnings (loss)
Nonrecourse	
Qualified nonrecourse financing \$ 86,861 Recourse \$ 1,377	—
L Partner's capital account analysis: Beginning capital account \$ 19,488	*See attached statement for additional information.
Beginning capital account \$ 19,488 Capital contributed during the year \$	—
Current year increase (decrease) \$ 1,268	≥
Withdrawals & distributions \$ (4,844	
Ending capital account \$ 15,912	
X Tax basis GAAP Section 704(b) book	
X Tax basis GAAP Section 704(b) book Other (explain)	For IRS Use Only
M Did the partner contribute property with a built-in gain or loss?	
Yes X No	
If "Yes," attach statement (see instructions)	

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Pass Pass Non Non Net Guate a. Ord Guate a. Ord Guate A CO Co Co Co Co Co Co Co Co Co Co Co Co Co	dinary business income (loss). Determine w ssive or nonpassive and enter on your return a ssive loss ssive income npassive loss npassive income te rental real estate income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental state income (loss)		16.	L M N O P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		Report on See the Partner's Instruction
Pass Pass Non Non Net Gua a. Ofth Net Gua a. Ofth Cod Cod A B C D E F G C D E F G H I J K L M N O th Cod C C C C C C C C C C C C C C C C C C	ssive loss ssive income npassive income t rental real estate income (loss) ren net rental income (loss) ter net rental income (loss) ti ncome t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Report on See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	M N C P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ti ncome t loss aranteed payments arest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	 Credit for increasing research activities Credit for employer social security and Medicare taxes 		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ti ncome t loss aranteed payments arest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	activities Credit for employer social security and Medicare taxes	Þ	See the Partner's Instructio
Non Nor Nor Net Self Gua Net Self Gua Net Self Coth Nor Net Self Coth Cod A B C D E F Sec Coth A B C D E F G C H I J K L M N O Q a Sec C U N C Sec C D E F G C C D E F G C C D C C C C D C C C C C C C C C C C	npassive loss npassive income t rental real estate income (loss) ner net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yatties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	 Credit for employer social security and Medicare taxes 		
Non Net Net Net Sub Sub Sub Sub Sub Sub Sub Sub Sub Sub	appassive income t rental real estate income (loss) ter net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	security and Medicare taxes		
Net Net Net Net Net Net Net Net Net Net	rental real estate income (loss) her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ	-		
 Othin Net Net Net Guainer An Ord An Ord An Net Colling An Net Colling An Net Colling Colling<	her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ			
Net Net Net Net Net Net Net Net Oth Cod A B C D E F G H I J K L M N O P Q R S E T U V W Self t v V W	t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.				
Net Gua Gua Net Gua Net Coll Net Coll Net Coll Coll Coll Coll Coll Coll Coll Coll	t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	- E	• Other credits		
Gua Intervention I	aranteed payments erest income dinary dividends alified dividends yalties : short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a		r	Foreign transactions		
a. Interaction of the sector o	erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 8a Form 1040, line 9a		Α			
a. Ord Quaa b. Quaa Royet a. Net b. Coll Of Coll Col Col Col Col Col Col Col Col Col	dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9a			possession		
b. Quaa Royon Royon Coll Coll Coll Coll Coll Coll Coll Co	alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)			B			Form 1116, Part I
Roy Net Net Net Coll Coll Coll Coll Coll Coll Coll Col	yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9b		С			
a. Net a. Net b. Coll Net Oth Cod A B C D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self te: I Sef I C U U N T U U N C C Oth C C Oth C C Oth C C Oth C C Oth C C C Oth C C C Oth C C C Oth C C C C C C C C C C C C C C C C C C C	t short-term capital gain (loss) t long-term capital gain (loss)			,	partner level	, _	
a. Net Coll b. Coll Net Net Col A B C D E F Sec O thi A B C D E F G H I J K L M N O P Q R S E T U V W Self to Set f Sec	t long-term capital gain (loss)	Schedule E, line 4			Foreign gross income sourced at partnership leve	" -	
b. Coll Net Net Cod A B C D E F S C D F S C D F S C D F S C D H I J K L M N O P Q R S T U V W S Self C U M R S T		Schedule D, line 5			0,		E 4440 B 44
s. Unr. Net Oth Cod B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self to ter S Setf	lectibles (20%) gain (loss)	Schedule D, line 12 28% Rate Gain Worksheet, line 4		F	0,		Form 1116, Part I
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W		(Schedule D instructions)					
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W	recaptured section 1250 gain	See the Partner's Instructions		G	Deductions allocated and apportioned at partner i		Form 1116, Part I
Oth Cod A B C D E F S C D H I J K L M N O P Q R S E T U V W S Eff y C W	t section 1231 gain (loss)	See the Partner's Instructions		н	·		Form 1116, Part I
Codd A B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	ner income (loss)				Deductions allocated and apportioned at partners		
A B C D E F S C C A B C D A B C D E F G H I J K L M N O P Q R S E T U V W S effrection	()				ncome	nip iev	ver to toreign source
B C D F F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to the Sec				1		٦	
C D E F C Oth A B C D E F G H I J K L M N O P Q R S E T U V W S Elf S E f C D th	Other portfolio income (loss)	See the Partner's Instructions			5.7	L	Form 1110 . De :: 1
D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	Involuntary conversions	See the Partner's Instructions		J	0,		Form 1116, Part I
E Fec Oth A B C D E F G H I J K L M N O P Q R S E f U V W Self t U V W	Sec. 1256 contracts & straddles	Form 6781, line 1					
F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to V W	Mining exploration costs recapture	See Pub. 535			Other information		Form 1116. Part II
Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Cancellation of debt	Form 1040, line 21 or Form 982			0		Form 1116, Part II Form 1116, Part II
Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Other income (loss)	See the Partner's Instructions See the Partner's Instructions		N	0		
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ction 179 deduction	See the Fatthers Instructions		C			Form 1116, line 12 Form 8873
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ner deductions			P	0 00 1		Form 8873
C D F G H I J K L M N O P Q R S T U V W Self te: If yc	Cash contributions (50%)	7		G			See the Partner's Instruction
D E F G H I J K L M N O P Q R S Eff V W S Eff te: (f yc	Cash contributions (30%)				-		
E FG HIJ KL MNO PQ RS T UV W Self te: If yc	Noncash contributions (50%)		17.		Alternative minimum tax (AMT) items		
F G H J K L M N O P Q R S T U V W Self te: If yc	Noncash contributions (30%)	See the Partner's		A	· ·		
G H J K L M N O P Q R S T U V W Self f te: If you	Capital gain property to a 50%	Instructions		В	, 0		See the Partner's
G H J K L M N O P Q R S T U V W Self f te: If you	organization (30%)			c			Instructions and
H IJKLMNOPQ RST VV Self te: If yc	Capital gain property (20%)			D			the Instructions for
I JK L M N O P Q R S T U V W Self te: If you	Contributions (100%)			E			Form 6251
I JK L M N O P Q R S T U V W Self te: If you	Investment interest expense	Form 4952, line 1		F	Other AMT items		
K L M O P Q R S T U V W Self te: If yo	Deductions-royalty income	Schedule E, line 19	18.	т	ax-exempt income and nondeductible expension	ses	
K L M O P Q R S T U V W Self te: If yo	Section 59(e)(2) expenditures	See the Partner's Instructions		Α	A Tax-exempt interest income		Form 1040, line 8b
L M P Q R S T U V W Self	Deductions-portfolio (2% floor)	Schedule A, line 23		в	3 Other tax-exempt income		See the Partner's Instruction
M N P Q R S T U V W Self	Deductions-portfolio (other)	Schedule A, line 28		С	Nondeductible expenses		See the Partner's Instruction
N O P Q R S T U V W Self te: If yo	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	10	г	Distributions		
P Q R S T U V W Self te: If yo	Educational assistance benefits	See the Partner's Instructions	13.		A Cash and marketable securities		
Q R S T V W Self te: If yo	Dependent care benefits	Form 2441, line 12		B			
R S T V W Self te: If yo	Preproductive period expenses	See the Partner's Instructions		c	-		See the Partner's Instruction
S T U V W Self te: If yo	Commercial revitalization deduction		20		Other information		
S T U V W Self te: If yo	from rental real estate activities	See Form 8582 instructions	20.	. O			Form 4952, line 4a
T U V W Self te: If yo	Pensions and IRAs	See the Partner's Instructions		B			Form 4952, line 4a Form 4952, line 5
U V W Self te: If yo	Reforestation expense deduction	See the Partner's Instructions		с С	·		
V W Self te: If yo	Domestic production activities						Form 4136
V W Self te: If yo	information	See Form 8903 instructions		D			Soo the Portnor's Instruct
V W Self te: If yo	Qualified production activities income	Form 8903, line 7b		-	(other than rental real estate)		See the Partner's Instruction
W Self te: If yo	Employer's Form W-2 wages	Form 8903, line 17		E			See the Partner's Instruction
Self te: If yo	Other deductions	See the Partner's Instructions		F			Form 0011 line 0
te: If yo				~	credit (section 42(j)(5))		Form 8611, line 8
	If-employment earnings (loss)	and the set of the set		G	Recapture of low-income housing		Farm 00/1/ // -
	ou have a section 179 deduction or any partne	er-ievel deductions, see the			credit (other)		Form 8611, line 8
	Instructions before completing Schedule SE.				Recapture of investment credit		See Form 4255
Α	Net earnings (loss) from	Schodulo CE. Contine A D		1			See the Partner's Instruction
-	self-employment	Schedule SE, Section A or B		J	•		0
В	Gross farming or fishing income	See the Partner's Instructions			long-term contracts		See Form 8697
С	Gross non-farm income	See the Partner's Instructions		ĸ	Look-back interest - income forecast		o =
5. Cree	dits	7			method		See Form 8866
Α	Low-income housing credit			L		٦	
	(section 42(j)(5)) from pre-2008				section 179 deductions		
	buildings				Recapture of section 179 deduction		
в	Low-income housing credit			N			
	(other) from pre-2008 buildings				partners		
с	Low-income housing credit			C	Section 453(I)(3) information		
	(section 42(j)(5)) from	See the Partner's Instructions		Р	 Section 453A(c) information 		
				G	Section 1260(b) information		
D				R	R Interest allocable to production		See the Partner's
2	post-2007 buildings				expenditures		Instructions
	post-2007 buildings Low-income housing credit			s	-		
Е	post-2007 buildings Low-income housing credit (other) from post-2007			-			
	post-2007 buildings Low-income housing credit			т		1	
F	post-2007 buildings Low-income housing credit (other) from post-2007 buildings				J Reserved		
G	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits			т			
н	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits			T U	/ Unrelated business taxable income		
I.	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits Undistributed capital gains credit	Form 1040, line 73; check box a		U V V	<i>I</i> Unrelated business taxable income<i>N</i> Precontribution gain (loss)		
J K	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits	Form 1040, line 73; check box a		T U V	 Unrelated business taxable income Precontribution gain (loss) Section 108(i) information 		

8825

K-1 Rental Real Estate Activity

Information provided to determine participation level in each rental property (For shareholder's and partner's records only)

2017

	lane	
KIMBERLY	LINDEEN	

			Ownership perce		
KIMBERLY LINDEEN Description	Туре	Line 17 Income/Loss	Line 19 4797	Line 20a Pass-thru	64-2767 Line 21 Net
5025 UNIVERSITY AVE N COLUMBIA HEIGHTS, MN 55421	2 Multi-family	1,265			
		1,200			
Accumulated differer	nces may occur as a result of rounding individual prop				1,265

		Partner's Adjuste	ed Basis Workshee	t	20 ⁻	17
Parte	ner Number: Til		Tax year ending: $12-$	31-2017	Ownership %: 2	2.200000
	e of Partner: KIMBERLY LIN			51 2017	ownersnip //. Z	2.200000
	e of Partnership: TL APARTMENT				EIN 27-35	03610
A.	Partner's share of partnership liabilities (Sch K-1, I		A. 88,238		1 27 33	00010
B.	Partner's share of partnership liabilities from PRIO	,	в. (89,536)		
C.	Increases (Decrease) in share of Partnership Liab	•	c. (1,298)		
1.	Adjusted Basis from preceding year		(_/	./	1.	109,023
2.	Capital contributions of property					
a.	Gain (if any) recognized this year on contributio	on of property to partnership	2 a			
b.	Cash contributed during the year		b.			
c.	Adjusted basis of property contributed during th	e vear				
d.	Partnership interest acquired other than by cash	•	c d			
	Total additional contributions (Total lines 2a-2d)			2.		
3.	Items of Income or Gain for this period					
a.	Ordinary Income	(Sch K-1, Line 1)	3 a.			
b.	Real Estate Rental Income	(Sch K-1, Line 2)	3 a. b. <u>1,265</u>			
c.	Other Rental Income	(Sch K-1, Line 3c)				
d.	Interest, Dividends & Royalties	(Sch K-1, Lines 5, 6a & 7)	c3			
e.	Capital Gain	(Sch K-1, Lines 8 & 9a)	e			
f.	Other Portfolio Income	(Sch K-1, Line 11a)	f			
g.	Section 1231 Gain	(Sch K-1, Line 10)	g			
h.	Other Income	(Sch K-1, Line 11)	h			
i.	Tax Exempt Income	(Sch K-1, Lines 18a & b)	i.			
j.	Excess Depletion Adjustment		j.			
k.	Increase from Recapture of Business Credits		k.			
i.	Gain from 179 disposition		i.			
	(See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d)))				
	Total items of Income or Gains (Total lines 3a-3l)			з. 1	,268	
4.	Increase in Partnership Share of Partnership Liabi	ilities from line C above		4.		
5.	Total increases in basis (combine lines 1 through	4)			5.	110,291
6.	Distributions to the Partner during the year			6. <u> </u>	1,844	
7.	Decrease in Partner's Share of Partnership Liabilit	ties from line C above		6. <u>4</u> 7. <u>1</u>	. <u>,298</u>	
8 a.	Decrease for Non-Deductible Expenses/Credit	Adjustments	8 a.			
b.	Decrease for Depletion		b			
	Total other decreases (lines 8a-8b)			8.		
9.	Subtotal - basis after all distributions and other deep	creases (Line 5 minus lines 6-8)			9	104,149
10.	Items of Losses and Deductions (Allowed for the c	current year)				
a.	Ordinary Loss	(Page 2, Col e, Line 10a)	10 a.			
b.	Real Estate Rental Loss	(Page 2, Col e, Line 10b)	b			
C.	Other Rental Loss	(Page 2, Col e, Line 10c)	C			
d.	Capital Loss	(Page 2, Col e, Line 10d)	d			
e.	Other Portfolio Loss	(Page 2, Col e, Line 10e)	e			
f.	Section 1231 Loss	(Page 2, Col e, Line 10f)	f			
g.	Other Loss	(Page 2, Col e, Line 10g)	g			
h.	Charitable Contributions	(Page 2, Col e, Line 10h)	h			
i.	Section 179 Expense	(Page 2, Col e, Line 10i)	i			
j.	Portfolio Income Expenses	(Page 2, Col e, Line 10j)	j			
k.	Other Deductions	(Page 2, Col e, Line 10k)	k			
I.	Interest Expense on Investment Debt	(Page 2, Col e, Line 10I)	l			
m.	Total Foreign Taxes Paid/Accrued	(Page 2, Col e, Line 10m)	m			
n.	Section 59(e) Expenditures	(Page 2, Col e, Line 10n)	n			
0.	Other decreases	(Page 2, Col e, Line 10o)	0			
p.	Loss from 179 disposition	(Page 2, Col e, Line 10p)	p			
	Total items of Losses and Deductions (Total lines	.,		10		104 140
11.	Adjusted Basis of Partnership Interest (Cannot be	negative) (Line 9-Line 10) At-Risk Basis			^{11.}	104,149
12.	At-risk adjustment: (Amount from lines 5)			12. 110		
13.	Enter the amount from lines 6, 7, 8 and 10			13. <u>(</u>		
14.	Enter any nonrecourse loans, etc.			14. (
15.	Enter the FMV of partner's personal property not u			15		104,149
16.	Combine lines 12 through 15. If negative, no curre	an year loss can be deducted. See Form	0130		16	104,149

WK_PBAS.LD

Allocation of Losses and Deductions

2017

Keep for your records.						
Partner Number:	TIN:	Year Ended:	Ownership %:			
	367-64-2767	12-31-2017	22.200000			
Partner Name:						
KIMBERLY LINDEEN						
Partnership Name:			EIN			
TL APARTMENTS LLC			27-3503610			

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)						
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses	(
e Other portfolio losses	(Shc K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11f)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13k & I)						
k Other deductions	(Sch K-1, Lines 13m-s,w)						
I Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Lines 16i & m)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions							
8a Nondeductible expenses & credit adj							
b Oil and gas depletion							
Total nondeductible losses and deductions							
Totals							

Ь	5	ľ	ŀ	ŀ	7

	2017		Final K-1	Amended K		OMB No. 1545-0123
Schedule K-1 (Form 1065)	2017	P	Part III	Partner's Share o Deductions, Cred		
Department of the Treasury Internal Revenue Service	For calendar year 2017, or tax year	1	Ordinary bus	iness income (loss)	15 Credits	
beginning,						
Partner's Share of Income,	Deductions,	2	Net rental rea	al estate income (loss)		
Credits, etc. s	ee page 2 of form and separate instructions.	3	Other net rer	1,345 Ital income (loss)	16 Foreign t	ransactions
Part I Information Ab	out the Partnership	ľ	Other het ler		10 roleight	
A Partnership's employer identification nu	mber	4	Guaranteed	payments		
27-3503610 B Partnership's name, address, city, state	and ZIP code	5	Interest incor	20	-	
TL APARTMENTS LLC		ľ	interest incor	3		
		6a	Ordinary divi	dends		
1148 HERITAGE DRI SHAKOPEE, MN 5537		66	Qualified divi	danda	-	
SHAROPEE, MIN 5557	9		Quaimed divi	dends		
C IRS Center where partnership filed retur	'n	7	Royalties			
efile			NI / 1 //		-	
D Check if this is a publicly traded par	unersnip (PTP)	8	INET Short-teri	m capital gain (loss)		
Part II Information Ab	out the Partner	9a	Net long-term	n capital gain (loss)	17 Alternativ	ve minimum tax (AMT) items
E Partner's identifying number					A	1,007
474-76-5883 F Partner's name, address, city, state, and	1 7IP code	90	Collectibles (28%) gain (loss)		
PAT TANSEY		9c	Unrecaptured	d section 1250 gain	-	
9675 WINSLOW CHAS						
MAPLE GROVE, MN 5	5311	10	Net section 1	231 gain (loss)		npt income and ctible expenses
G X General partner or LLC	Limited partner or other LLC	11	Other income	e (loss)	-	
member-manager	member					
H X Domestic partner	Foreign partner					
I1 What type of entity is this partner?	INDIVIDUAL					
					19 Distribution	ons
I2 If this partner is a retirement plan (J Partner's share of profit, loss, and capital		12	Section 179	deduction	A	5,150
Beginning	Ending	13	Other deduct	ions	A	5,150
Profit 23.600000						
Loss 23.600000 Capital 23.600000					20 Other info	ormation 3
					A	3
K Partner's share of liabilities at year end: Nonrecourse		14	Self-employn	nent earnings (loss)		
Qualified nonrecourse financing	\$ 92,339					
Recourse	\$1,464					
L Partner's capital account analysis:		*S	ee attached	statement for additional ir	nformation.	
Beginning capital account	·· \$ 20,717					
Capital contributed during the year Current year increase (decrease) .	\$ <u>1,348</u>					
Withdrawals & distributions	\$(5,150)	-ÎnO		unter autor d'actiques de la presente de la present	NUK MALANGA INI	11
Ending capital account	\$ 16,915	Jse				
X Tax basis GA		For IRS Use Only			紙底館	
A Tax basis GA Other (explain)	AP Section 704(b) book	or F				
				LE ANER IN ENTERING THE OFFICE OF CONTRACTOR	NY 67 60 57 8	111
M Did the partner contribute property with	-					
Yes X No						
		1				

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Pass Pass Non Non Net Guate a. Ord Guate a. Ord Guate A CO Co Co Co Co Co Co Co Co Co Co Co Co Co	dinary business income (loss). Determine w ssive or nonpassive and enter on your return a ssive loss ssive income npassive loss npassive income te rental real estate income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental state income (loss)		16.	L M N O P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		Report on See the Partner's Instruction
Pass Pass Non Non Net Gua a. Ofth Net Gua a. Ofth Cod Cod A B C D E F G C D E F G H I J K L M N O th C C C C C C C C C C C C C C C C C C	ssive loss ssive income npassive income t rental real estate income (loss) ren net rental income (loss) ter net rental income (loss) ti ncome t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Report on See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	M N C P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ti ncome t loss aranteed payments arest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	 Credit for increasing research activities Credit for employer social security and Medicare taxes 		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ti ncome t loss aranteed payments arest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	activities Credit for employer social security and Medicare taxes	Þ	See the Partner's Instructio
Non Nor Nor Net Self Gua Net Self Gua Net Self Coth Nor Net Self Coth Cod A B C D E F Sec Coth A B C D E F G C H I J K L M N O Q a Self C U N Self C U N C Self C C D E F G C Sec C C D C C C D C C C C C C C C C C C C	npassive loss npassive income t rental real estate income (loss) ner net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yatites t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	 Credit for employer social security and Medicare taxes 		
Non Net Net Net Sub Sub Sub Sub Sub Sub Sub Sub Sub Sub	appassive income t rental real estate income (loss) ter net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	security and Medicare taxes		
Net Net Net Net Net Net Net Net Net Net	rental real estate income (loss) her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ	-		
 Othin Net Net Net Guainer An Ord An Ord An Net Colling An Net Colling An Net Colling Colling<	her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ			
Net Net Net Net Net Net Net Net Oth Cod A B C D E F G H I J K L M N O P Q R S E T U V W Self t v V W	t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.				
Net Gua Gua Net Gua Net Coll Net Coll Net Coll Coll Coll Coll Coll Coll Coll Coll	t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	- E	• Other credits		
Gua Intervention I	aranteed payments erest income dinary dividends alified dividends yalties : short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a		r	Foreign transactions		
a. Interaction of the sector o	erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 8a Form 1040, line 9a		Α			
a. Ord Quaa b. Quaa Royet a. Net b. Coll Of Coll Col Col Col Col Col Col Col Col Col	dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9a			possession		
b. Quaa Royon Royon A. Net Coll Coll Coll A B C C D E F S C C H A B C D E F S C C H A B C D E F G H I J K L M N O P Q R S S E T U V W S S eff C U I V C N C C I I I I I I I I I I I I I I I I	alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)			B			Form 1116, Part I
Roy Net Net Net Coll Coll Coll Coll Coll Coll Coll Col	yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9b		С			
a. Net a. Net b. Coll Net Oth Cod A B C D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self te: I Sef I C U U N T U U N C C Oth C C Oth C C Oth C C Oth C C C Oth C C C C C C C C C C C C C C C C C C C	t short-term capital gain (loss) t long-term capital gain (loss)			,	partner level	, _	
a. Net Coll b. Coll Net Net Col A B C D E F Sec O thi A B C D E F G H I J K L M N O P Q R S T U V W Self U V W	t long-term capital gain (loss)	Schedule E, line 4			Foreign gross income sourced at partnership leve	" -	
b. Coll Net Net Cod A B C D E F S C D F S C D F S C D F S C D H I J K L M N O P Q R S T U V W S Self C U M R S T		Schedule D, line 5			0,		E 4440 B 44
s. Unr. Net Oth Cod B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self to ter S Setf	lectibles (20%) gain (loss)	Schedule D, line 12 28% Rate Gain Worksheet, line 4		E	0,		Form 1116, Part I
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W		(Schedule D instructions)					
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W	recaptured section 1250 gain	See the Partner's Instructions		G	Deductions allocated and apportioned at partner i		Form 1116, Part I
Oth Cod A B C D E F S C D H I J K L M N O P Q R S E T U V W S Eff y C W	t section 1231 gain (loss)	See the Partner's Instructions		н	·		Form 1116, Part I
Codd A B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	ner income (loss)				Deductions allocated and apportioned at partners		
A B C D E F S C C A B C D E F G H I J K L M N O P Q R S E T U V W S effrection	()				ncome	nip iev	ver to toreign source
B C D F F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to the Sec				1		٦	
C D E F C Oth A B C D E F G H I J K L M N O P Q R S E T U V W S Elf S C f C C th	Other portfolio income (loss)	See the Partner's Instructions			5.7	L	Form 1110 . De :: 1
D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	Involuntary conversions	See the Partner's Instructions		J	0,		Form 1116, Part I
E Fec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self yC	Sec. 1256 contracts & straddles	Form 6781, line 1					
F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to V W	Mining exploration costs recapture	See Pub. 535			Other information		Form 1116. Part II
Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Cancellation of debt	Form 1040, line 21 or Form 982			0		Form 1116, Part II Form 1116, Part II
Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Other income (loss)	See the Partner's Instructions See the Partner's Instructions		N	0		
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ction 179 deduction	See the Fatthers Instructions		C			Form 1116, line 12 Form 8873
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ner deductions			P	0 00 1		Form 8873
C D F G H I J K L M N O P Q R S T U V W Self te: If yc	Cash contributions (50%)	7		G			See the Partner's Instruction
D E F G H I J K L M N O P Q R S Eff V W S Eff te: (f yc	Cash contributions (30%)				-		
E FG HIJ KL MNO PQ RS T UV W Self te: If yc	Noncash contributions (50%)		17.		Alternative minimum tax (AMT) items		
F G H J K L M N O P Q R S T U V W Self te: If yc	Noncash contributions (30%)	See the Partner's		A	· ·		
G H J K L M N O P Q R S T U V W Self f te: If you	Capital gain property to a 50%	Instructions		В	, 0		See the Partner's
G H J K L M N O P Q R S T U V W Self f te: If you	organization (30%)			c			Instructions and
H IJKLMNOPQ RST VV Self te: If yc	Capital gain property (20%)			D			the Instructions for
I JK L M N O P Q R S T U V W Self te: If you	Contributions (100%)			E			Form 6251
I JK L M N O P Q R S T U V W Self te: If you	Investment interest expense	Form 4952, line 1		F	Other AMT items		
K L M O P Q R S T U V W Self te: If yo	Deductions-royalty income	Schedule E, line 19	18.	т	ax-exempt income and nondeductible expension	ses	
K L M O P Q R S T U V W Self te: If yo	Section 59(e)(2) expenditures	See the Partner's Instructions		Α	A Tax-exempt interest income		Form 1040, line 8b
L M P Q R S T U V W Self	Deductions-portfolio (2% floor)	Schedule A, line 23		в	3 Other tax-exempt income		See the Partner's Instruction
M N P Q R S T U V W Self	Deductions-portfolio (other)	Schedule A, line 28		С	Nondeductible expenses		See the Partner's Instruction
N O P Q R S T U V W Self te: If yo	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	10	г	Distributions		
P Q R S T U V W Self te: If yo	Educational assistance benefits	See the Partner's Instructions	13.		A Cash and marketable securities		
Q R S T V W Self te: If yo	Dependent care benefits	Form 2441, line 12		B			
R S T V W Self te: If yo	Preproductive period expenses	See the Partner's Instructions		c	-		See the Partner's Instruction
S T U V W Self te: If yo	Commercial revitalization deduction		20		Other information		
S T U V W Self te: If yo	from rental real estate activities	See Form 8582 instructions	20.	. O			Form 4952, line 4a
T U V W Self te: If yo	Pensions and IRAs	See the Partner's Instructions		B			Form 4952, line 4a Form 4952, line 5
U V W Self te: If yo	Reforestation expense deduction	See the Partner's Instructions		с С	·		
V W Self te: If yo	Domestic production activities						Form 4136
V W Self te: If yo	information	See Form 8903 instructions		D			Soo the Portnor's Instruct
V W Self te: If yo	Qualified production activities income	Form 8903, line 7b		-	(other than rental real estate)		See the Partner's Instruction
W Self te: If yo	Employer's Form W-2 wages	Form 8903, line 17		E			See the Partner's Instruction
Self te: If yo	Other deductions	See the Partner's Instructions		F			Form 0011 line 0
te: If yo				~	credit (section 42(j)(5))		Form 8611, line 8
	If-employment earnings (loss)	and the set of the set		G	Recapture of low-income housing		E
	ou have a section 179 deduction or any partne	er-ievel deductions, see the			credit (other)		Form 8611, line 8
	Instructions before completing Schedule SE.				Recapture of investment credit		See Form 4255
Α	Net earnings (loss) from	Schodulo CE. Contine A D		1			See the Partner's Instruction
-	self-employment	Schedule SE, Section A or B		J	•		0
В	Gross farming or fishing income	See the Partner's Instructions			long-term contracts		See Form 8697
С	Gross non-farm income	See the Partner's Instructions		ĸ	Look-back interest - income forecast		o =
5. Cree	dits	7			method		See Form 8866
Α	Low-income housing credit			L		٦	
	(section 42(j)(5)) from pre-2008				section 179 deductions		
	buildings				Recapture of section 179 deduction		
в	Low-income housing credit			N			
	(other) from pre-2008 buildings				partners		
с	Low-income housing credit			C	Section 453(I)(3) information		
	(section 42(j)(5)) from	See the Partner's Instructions		Р	 Section 453A(c) information 		
				G	Section 1260(b) information		
D				R	R Interest allocable to production		See the Partner's
2	post-2007 buildings				expenditures		Instructions
	post-2007 buildings Low-income housing credit			s	-		
Е	post-2007 buildings Low-income housing credit (other) from post-2007			-			
	post-2007 buildings Low-income housing credit			т		1	
F	post-2007 buildings Low-income housing credit (other) from post-2007 buildings				J Reserved		
G	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits			т			
н	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits			T U	/ Unrelated business taxable income		
I.	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits Undistributed capital gains credit	Form 1040, line 73; check box a		U V V	<i>I</i> Unrelated business taxable income<i>N</i> Precontribution gain (loss)		
J K	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits	Form 1040, line 73; check box a		T U V	 Unrelated business taxable income Precontribution gain (loss) Section 108(i) information 		

8825

K-1 Rental Real Estate Activity

Information provided to determine participation level in each rental property

2017

(For shareholder's and partner's records only)

Shareholder/Partner Name	,		Ownership percer	tage EIN/SSN	
PAT TANSEY			23.6	474-	76-5883
Description	Туре	Line 17 Income/Loss	Line 19 4797	Line 20a Pass-thru	Line 21 Net
5025 UNIVERSITY AVE N					
COLUMBIA HEIGHTS, MN 55421	2 Multi-family	1,345			
Accumulated difference	es may occur as a result of rounding individual prop				1,345

		Partner's Adjuste Keep for yo			20	017
Partn	er Number: T		Tax year ending: 1	2-31-2017	Ownership %:	23.600000
	of Partner: PAT TANSEY					
Name	of Partnership: TL APARTMEN			<u></u>	ein 27-3	503610
A.	Partner's share of partnership liabilities (Sch K-1,	,	A. <u>93,8</u>	<u>03</u>		
В.	Partner's share of partnership liabilities from PRIC		в. (95,1	<u>83</u>)		
C.	Increases (Decrease) in share of Partnership Liab	pilities during this tax period	c. (1,3	80)		115 000
1.	Adjusted Basis from preceding year				1	115,899
2.	Capital contributions of property					
a.	Gain (if any) recognized this year on contribution	on of property to partnership	2 a			
b.	Cash contributed during the year		b			
C.	Adjusted basis of property contributed during the		C			
d.	Partnership interest acquired other than by cas	h or property	d			
_	Total additional contributions (Total lines 2a-2d)			2		
3.	Items of Income or Gain for this period					
a.	Ordinary Income	(Sch K-1, Line 1)	3 a. b. <u>1,3</u>	4 -		
b.	Real Estate Rental Income	(Sch K-1, Line 2)				
с.	Other Rental Income	(Sch K-1, Line 3c)	c d	<u> </u>		
d.	Interest, Dividends & Royalties	(Sch K-1, Lines 5, 6a & 7)				
e.	Capital Gain	(Sch K-1, Lines 8 & 9a)	е			
f.	Other Portfolio Income	(Sch K-1, Line 11a)	f			
g.	Section 1231 Gain	(Sch K-1, Line 10)	g			
h.	Other Income	(Sch K-1, Line 11)	h			
i.	Tax Exempt Income	(Sch K-1, Lines 18a & b)	i			
j.	Excess Depletion Adjustment		j			
k.	Increase from Recapture of Business Credits		k			
i.	Gain from 179 disposition		i			
	(See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))		-	240	
	Total items of Income or Gains (Total lines 3a-3l)			3.		
4.	Increase in Partnership Share of Partnership Liab			4		117 047
5.	Total increases in basis (combine lines 1 through	4)				117,247
6.	Distributions to the Partner during the year			6.	$\frac{5,150}{280}$	
7.	Decrease in Partner's Share of Partnership Liabili			7.	L,380	
8 a.	Decrease for Non-Deductible Expenses/Credit	Adjustments	8 a			
b.	Decrease for Depletion		b			
	Total other decreases (lines 8a-8b)			8		110 717
9.	Subtotal - basis after all distributions and other de	· · · · ·			9	110,717
10.	Items of Losses and Deductions (Allowed for the	• •				
a.	Ordinary Loss	(Page 2, Col e, Line 10a)	10 a			
b.	Real Estate Rental Loss	(Page 2, Col e, Line 10b)	b			
с.	Other Rental Loss	(Page 2, Col e, Line 10c)	c			
d.	Capital Loss	(Page 2, Col e, Line 10d)	d			
e.	Other Portfolio Loss	(Page 2, Col e, Line 10e)	e			
f.	Section 1231 Loss	(Page 2, Col e, Line 10f)	f			
g.	Other Loss	(Page 2, Col e, Line 10g)	g			
h.	Charitable Contributions	(Page 2, Col e, Line 10h)	h			
i.	Section 179 Expense	(Page 2, Col e, Line 10i)	i			
J.	Portfolio Income Expenses	(Page 2, Col e, Line 10j)	j			
k.	Other Deductions	(Page 2, Col e, Line 10k)	k			
Ι.	Interest Expense on Investment Debt	(Page 2, Col e, Line 10I)	I			
m.	Total Foreign Taxes Paid/Accrued	(Page 2, Col e, Line 10m)	m			
n.	Section 59(e) Expenditures	(Page 2, Col e, Line 10n)	n			
0.	Other decreases	(Page 2, Col e, Line 10o)	0			
p.	Loss from 179 disposition	(Page 2, Col e, Line 10p)	p			
	Total items of Losses and Deductions (Total lines	.,		10		110 010
1.	Adjusted Basis of Partnership Interest (Cannot be	e negative) (Line 9-Line 10) At-Risk Basis			^{11.}	110,717
2.	At-risk adjustment: (Amount from lines 5)				7,247	
3.	Enter the amount from lines 6, 7, 8 and 10				<u>5,530</u>)	
4.	Enter any nonrecourse loans, etc.			14. <u>(</u>)	
5.	Enter the FMV of partner's personal property not			15		110 717
5.	Combine lines 12 through 15. If negative, no curre	ent year loss can be deducted. See Form	6198		16	110,71

WK_PBAS.LD

Allocation of Losses and Deductions

2017

Keep for your records.						
Partner Number:	TIN:	Year Ended:	Ownership %:			
	474-76-5883	12-31-2017	23.600000			
Partner Name:						
PAT TANSEY						
Partnership Name:			EIN			
TL APARTMENTS LLC			27-3503610			

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)						
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses	(,						
e Other portfolio losses	(Shc K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11f)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13k & I)						
k Other deductions	(Sch K-1, Lines 13m-s,w)						
I Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Lines 16i & m)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions							
8a Nondeductible expenses & credit adj							
b Oil and gas depletion							
Total nondeductible losses and deductions							
Totals							

Ь	5	ľ	ŀ	ŀ	7

	2017		Final K-1	Amended K	-1 OMB No. 1545-0123
Schedule K-1	2017	P	Part III		f Current Year Income,
(Form 1065) Department of the Treasury	For calendar year 2017, or tax year	1	Ordinany hun	Deductions, Cred	lits, and Other Items 15 Credits
Internal Revenue Service beginning ,2		1.	Ordinary bus	ness income (ioss)	
Partner's Share of Income,		2	Net rental rea	al estate income (loss)	-
Credits etc	e page 2 of form and separate instructions.			1,346	
	out the Partnership	3	Other net ren	tal income (loss)	16 Foreign transactions
A Partnership's employer identification num		4	Guaranteed p	payments	-
27-3503610			,		
B Partnership's name, address, city, state,		5	Interest incor		
TL APARTMENTS LLC		60	0	2	-
1148 HERITAGE DRI	VE EAST	0a	Ordinary divid	dends	
SHAKOPEE, MN 5537		6b	Qualified divi	dends	
					-
C IRS Center where partnership filed return	n	7	Royalties		
efile D Check if this is a publicly traded part	nership (PTP)	8	Net short-terr	n capital gain (loss)	-
	······································	Ľ			
Part II Information Ab	out the Partner	9a	Net long-term	r capital gain (loss)	17 Alternative minimum tax (AMT) items
E Partner's identifying number		0			A 1,006
475-74-4351 F Partner's name, address, city, state, and	ZIP code	ae	Collectibles (28%) gain (loss)	
CHAR TANSEY		9c	Unrecaptured	section 1250 gain	-
9675 WINSLOW CHAS					
MAPLE GROVE, MN 5	5311	10	Net section 1	231 gain (loss)	18 Tax-exempt income and nondeductible expenses
G X General partner or LLC	Limited partner or other LLC	11	Other income	e (loss)	-
member-manager	member			()	
H X Domestic partner	Foreign partner				
	INDIVIDUAL				
What type of entity is this partner?	INDIVIDUAL				19 Distributions
12 If this partner is a retirement plan (I	RA/SEP/Keogh/etc.), check here	12	Section 179 d	leduction	-
J Partner's share of profit, loss, and capita					A 5,150
Beginning Profit 23.600000	Ending % 23.6000000 %	13	Other deduct	ions	
Loss 23.600000					20 Other information
Capital 23.600000					A 2
K Partner's share of liabilities at year end:					-
Nonrecourse	\$	14	Self-employn	nent earnings (loss)	
Qualified nonrecourse financing .	· · \$ 92,339				
Recourse	\$1,465				
L Partner's capital account analysis:		*S	ee attached	statement for additional ir	nformation.
Beginning capital account Capital contributed during the year	\$ <u>20,721</u>				
Current year increase (decrease)	\$ <u>1,348</u>	≥			
Withdrawals & distributions	\$(For IRS Use Only		enzikan karingraharan di kar	NEX BARRIER III
Ending capital account	\$16,919	Use		PARTINE DE LE CARLES DE LA CARLES Carles de la carles d	ANN RAAC INFO.
X Tax basis GA	AP Section 704(b) book	RS	₩3		
Other (explain)		or	₩ ₩	ᄷᅚᆞᄡᅚᆞᄡᅚᆙᅸᄡᅚᄡᅚᄡᅚᄡᄣᅕᇔᄻᆙ ᅕᄮᇉᇤᆑᆮᅚᅚᇆᇞᄻᅸᇉᇉᇗᅆ	
				1007107107107107107107107107006 100710710710710710710710710706	ווו ושיאנס גניזי נאי
M Did the partner contribute property with a	a built-in gain or loss?	1			
Yes X No	(ctions)	1			
iii ies, allacii statement (see Instru	101013)	1			

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Pass Pass Non Non Net Guate a. Ord Guate a. Ord Guate A CO Co Co Co Co Co Co Co Co Co Co Co Co Co	dinary business income (loss). Determine w ssive or nonpassive and enter on your return a ssive loss ssive income npassive loss npassive income te rental real estate income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental income (loss) ter net rental state income (loss)		16.	L M N O P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		Report on See the Partner's Instruction
Pass Pass Non Non Net Gua a. Ofth Net Gua a. Ofth Cod Cod A B C D E F G C D E F G H I J K L M N O th Cod C C C C C C C C C C C C C C C C C C	ssive loss ssive income npassive income t rental real estate income (loss) ren net rental income (loss) ter net rental income (loss) ti ncome t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Report on See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	M N C P	employment credit Credit for increasing research activities Credit for employer social security and Medicare taxes		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ti ncome t loss aranteed payments arest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	 Credit for increasing research activities Credit for employer social security and Medicare taxes 		See the Partner's Instruction
Passion Non Non Net Gua Net Gua Net Gua Net Coll Coll Coll Coll Coll Coll Coll Col	ssive income npassive loss npassive income t rental real estate income (loss) ter net rental income (loss) ter net rental income (loss) ti cincome t loss aranteed payments arest income dinary dividends alified dividends salified dividends satistications t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	N C P	activities Credit for employer social security and Medicare taxes	Þ	See the Partner's Instructio
Non Nor Nor Net Self Gua Net Self Gua Net Self Coth Nor Net Self Coth Cod A B C D E F Sec Coth A B C D E F G C H I J K L M N O Q a Sec C U N T U V W S Self C U V V W S Self C V V V V V V V V V V V V V V V V V V	npassive loss npassive income t rental real estate income (loss) ner net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yatties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	 Credit for employer social security and Medicare taxes 		
Non Net Net Net Sub Sub Sub Sub Sub Sub Sub Sub Sub Sub	appassive income t rental real estate income (loss) ter net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	C P	security and Medicare taxes		
Net Net Net Net Net Net Net Net Net Net	rental real estate income (loss) her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ	-		
 Othin Net Net Net Guainer An Ord An Ord An Net Colling An Net Colling An Net Colling Colling<	her net rental income (loss) t income t loss aranteed payments erest income dinary dividends alified dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	Ρ			
Net Net Net Net Net Net Net Net International Science	t income t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.				
Net Gua Gua Net Gua Net Coll Net Coll Net Coll Coll Coll Coll Coll Coll Coll Coll	t loss aranteed payments erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	See the Partner's Instructions Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a	16.	- E	• Other credits		
Gua Intervention I	aranteed payments erest income dinary dividends alified dividends yalties : short-term capital gain (loss) t long-term capital gain (loss)	Schedule E, line 28, column (j) Form 1040, line 8a Form 1040, line 9a		r	Foreign transactions		
a. Interaction of the sector o	erest income dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 8a Form 1040, line 9a		Α			
a. Ord Quaa b. Quaa Royet a. Net b. Coll Of Coll Col Col Col Col Col Col Col Col Col	dinary dividends alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9a			possession		
b. Quaa Royon Royon Coll Coll Coll Coll Coll Coll Coll Co	alified dividends yalties t short-term capital gain (loss) t long-term capital gain (loss)			B			Form 1116, Part I
Roy Net Net Net Coll Coll Coll Coll Coll Coll Coll Col	yalties t short-term capital gain (loss) t long-term capital gain (loss)	Form 1040, line 9b		С			
a. Net a. Net b. Coll Net Oth Cod A B C D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self te: I Sef I C U U N T U U N C C Oth C C Oth C C Oth C C Oth C C Oth C C C Oth C C C Oth C C C Oth C C C C C C C C C C C C C C C C C C C	t short-term capital gain (loss) t long-term capital gain (loss)			,	partner level	, _	
a. Net Coll b. Coll Net Net Col A B C D E F Sec O thi A B C D E F G H I J K L M N O P Q R S E T U V W Self to Set f Sec	t long-term capital gain (loss)	Schedule E, line 4			Foreign gross income sourced at partnership leve	" -	
b. Coll Net Net Cod A B C D E F S C D F S C D F S C D F S C D H I J K L M N O P Q R S T U V W S Self C U M R S T		Schedule D, line 5			0,		E 4440 B 44
s. Unr. Net Oth Cod B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self to ter S Setf	lectibles (20%) gain (loss)	Schedule D, line 12 28% Rate Gain Worksheet, line 4		E	0,		Form 1116, Part I
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W		(Schedule D instructions)					
Net Net Oth Cod E F Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self to U V W	recaptured section 1250 gain	See the Partner's Instructions		G	Deductions allocated and apportioned at partner i		Form 1116, Part I
Oth Cod A B C D E F S C D H I J K L M N O P Q R S E T U V W S Eff y C W	t section 1231 gain (loss)	See the Partner's Instructions		н	·		Form 1116, Part I
Codd A B C D E F Secth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	ner income (loss)				Deductions allocated and apportioned at partners		
A B C D E F S C C A B C D A B C D E F G H I J K L M N O P Q R S E T U V W S effrection	()				ncome	nip iev	ver to toreign source
B C D F F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to the Sec				1		٦	
C D E F C Oth A B C D E F G H I J K L M N O P Q R S E T U V W S Elf S E f C D th	Other portfolio income (loss)	See the Partner's Instructions			5.7	L	Form 1110 . Devid
D E F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self C	Involuntary conversions	See the Partner's Instructions		J	0,		Form 1116, Part I
E Fec Oth A B C D E F G H I J K L M N O P Q R S E f U V W Self t U V W	Sec. 1256 contracts & straddles	Form 6781, line 1					
F Sec Oth A B C D E F G H I J K L M N O P Q R S E T U V W Self to V W	Mining exploration costs recapture	See Pub. 535			Other information		Form 1116. Part II
Sec Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Cancellation of debt	Form 1040, line 21 or Form 982			0		Form 1116, Part II Form 1116, Part II
Oth A B C D E F G H I J K L M N O P Q R S T U V W Self te: If yc	Other income (loss)	See the Partner's Instructions See the Partner's Instructions		N	0		
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ction 179 deduction	See the Fatthers Instructions		C			Form 1116, line 12 Form 8873
A B C D E F G H I J K L M N O P Q R S E I F V W S E I f yc	ner deductions			P	0 00 1		Form 8873
C D F G H I J K L M N O P Q R S T U V W Self te: If yc	Cash contributions (50%)	7		G			See the Partner's Instruction
D E F G H I J K L M N O P Q R S Eff V W S Eff te: (f yc	Cash contributions (30%)				-		
E FG HIJ KL MNO PQ RS T UV W Self te: If yc	Noncash contributions (50%)		17.		Alternative minimum tax (AMT) items		
F G H J K L M N O P Q R S T U V W Self te: If yc	Noncash contributions (30%)	See the Partner's		A	· ·		
G H J K L M N O P Q R S T U V W Self f te: If you	Capital gain property to a 50%	Instructions		В	, 0		See the Partner's
G H J K L M N O P Q R S T U V W Self f te: If you	organization (30%)			c			Instructions and
H IJKLMNOPQ RST VV Self te: If yc	Capital gain property (20%)			D			the Instructions for
I JK L M N O P Q R S T U V W Self te: If you	Contributions (100%)			E			Form 6251
I JK L M N O P Q R S T U V W Self te: If you	Investment interest expense	Form 4952, line 1		F	Other AMT items		
K L M O P Q R S T U V W Self te: If yo	Deductions-royalty income	Schedule E, line 19	18.	т	ax-exempt income and nondeductible expension	ses	
K L M O P Q R S T U V W Self te: If yo	Section 59(e)(2) expenditures	See the Partner's Instructions		Α	A Tax-exempt interest income		Form 1040, line 8b
L M P Q R S T U V W Self	Deductions-portfolio (2% floor)	Schedule A, line 23		в	3 Other tax-exempt income		See the Partner's Instruction
M N P Q R S T U V W Self	Deductions-portfolio (other)	Schedule A, line 28		С	Nondeductible expenses		See the Partner's Instruction
N O P Q R S T U V W Self te: If yo	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	10	г	Distributions		
P Q R S T U V W Self te: If yo	Educational assistance benefits	See the Partner's Instructions	13.		A Cash and marketable securities		
Q R S T V W Self te: If yo	Dependent care benefits	Form 2441, line 12		B			
R S T V W Self te: If yo	Preproductive period expenses	See the Partner's Instructions		c	-		See the Partner's Instruction
S T U V W Self te: If yo	Commercial revitalization deduction		20		Other information		
S T U V W Self te: If yo	from rental real estate activities	See Form 8582 instructions	20.	. O			Form 4952, line 4a
T U V W Self te: If yo	Pensions and IRAs	See the Partner's Instructions		B			Form 4952, line 4a Form 4952, line 5
U V W Self te: If yo	Reforestation expense deduction	See the Partner's Instructions		с С	·		
V W Self te: If yo	Domestic production activities						Form 4136
V W Self te: If yo	information	See Form 8903 instructions		D			Soo the Portnor's Instruct
V W Self te: If yo	Qualified production activities income	Form 8903, line 7b		-	(other than rental real estate)		See the Partner's Instruction
W Self te: If yo	Employer's Form W-2 wages	Form 8903, line 17		E			See the Partner's Instruction
Self te: If yo	Other deductions	See the Partner's Instructions		F			Form 0011 line 0
te: If yo				~	credit (section 42(j)(5))		Form 8611, line 8
	If-employment earnings (loss)	and the set of the set		G	Recapture of low-income housing		E
	ou have a section 179 deduction or any partne	er-ievel deductions, see the			credit (other)		Form 8611, line 8
	Instructions before completing Schedule SE.				Recapture of investment credit		See Form 4255
Α	Net earnings (loss) from	Schodulo CE. Contine A D		1			See the Partner's Instruction
-	self-employment	Schedule SE, Section A or B		J	•		0
В	Gross farming or fishing income	See the Partner's Instructions			long-term contracts		See Form 8697
С	Gross non-farm income	See the Partner's Instructions		ĸ	Look-back interest - income forecast		o =
5. Cree	dits	7			method		See Form 8866
Α	Low-income housing credit			L		٦	
	(section 42(j)(5)) from pre-2008				section 179 deductions		
	buildings				Recapture of section 179 deduction		
в	Low-income housing credit			N			
	(other) from pre-2008 buildings				partners		
с	Low-income housing credit			C	Section 453(I)(3) information		
	(section 42(j)(5)) from	See the Partner's Instructions		Р	 Section 453A(c) information 		
				G	Section 1260(b) information		
D				R	R Interest allocable to production		See the Partner's
2	post-2007 buildings				expenditures		Instructions
	post-2007 buildings Low-income housing credit			s	-		
Е	post-2007 buildings Low-income housing credit (other) from post-2007			-			
	post-2007 buildings Low-income housing credit			т		1	
F	post-2007 buildings Low-income housing credit (other) from post-2007 buildings				J Reserved		
G	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits			т			
н	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits			T U	/ Unrelated business taxable income		
I.	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits Undistributed capital gains credit	Form 1040, line 73; check box a		U V V	<i>I</i> Unrelated business taxable income<i>N</i> Precontribution gain (loss)		
J K	post-2007 buildings Low-income housing credit (other) from post-2007 buildings Qualified rehabilitation expenditures (rental real estate) Other rental real estate credits Other rental credits	Form 1040, line 73; check box a		T U V	 Unrelated business taxable income Precontribution gain (loss) Section 108(i) information 		

8825

K-1 Rental Real Estate Activity

Information provided to determine participation level in each rental property

2017

(For shareholder's and partner's records only)

Shareholder/Partner Name	(i of onatoriolatio and particle		Ownership perce		
CHAR TANSEY			23.6	475-	74-4351
Description	Туре	Line 17 Income/Loss	Line 19 4797	Line 20a Pass-thru	Line 21 Net
5025 UNIVERSITY AVE N					
COLUMBIA HEIGHTS, MN 55421	2 Multi-family	1,346			
Accumulated difference	ces may occur as a result of rounding individual prop				1,346

Partner Number: Ime of Forders Class TASKY Ime of Forders Ime of Forders <thime forders<="" of="" th=""></thime>			Partner's Adjuste Keep for you		511661	2	017
Name of Permittantial Edition (S + 1, Den X) A 9 3 7, 80 4 0. Protect data of permittantial Edition (S + 1, Den X) A 9 3 7, 80 4 0. Protect data of permittantial Edition (S + 1, Den X) A 9 3 7, 80 4 0. Protect data of permittantial Edition (S + 1, Den X) C 9 3 7, 80 4 1. Adjust data from structure (List Head (List is to perform) C 9 3 7, 80 4 1. Adjust data from structure (List Head (List is to perform) C (1, 379) 1. Adjust data from structure (List Head (List is to perform) 2 4	Partner Number:	TIN:			12-31-2017	Ownership %:	23.60000
A. Perturb share drammap hables (64 K, Lum N) A. 93,804 Perturb share drammap hables (64 K, Lum N) A. 93,804 C. Becomes Decrement in them of Pathematic Labilities during this surprised C. (1,379) Adjusted Basis from presenting stress of Pathematic Labilities during the pathematic 2 a. (1,379) C. Guid control habits of any days of a control. Adjusted basis during the pathematic 2 a. (1,379) C. Guid control. Adjusted basis during the pathematic 2 a. (1,379) C. Guid control. Adjusted basis during the pathematic 2 a. (1,379) C. Guid control. Adjusted basis during the pathematic 2 a. (1,379) C. Guid control. Adjusted basis during the pathematic 2 a. (1,346) C. Control. Adjusted basis during the pathematic 3 a. (1,346) C. Other Frank Basis (1,100,100,100,100,100,100,100,100,100,1	Name of Partner:	CHAR TANSEY				I	
B Protects James of partnerspin tabilities for PROF, year a. (Name of Partnership:	TL APARTMENTS	3 LLC			ein 27-3	3503610
C. Interest (Decremon) induced of promoting leadings during this targeties C. (1, 379) A digited distant monocomplexity	A. Partner's share o	f partnership liabilities (Sch K-1, Iten	n K)	A. 93,	<u>, 804</u>		
				в. <u>(95</u> ,	<u>, 183</u>)		
2. Capital contributions of property 2 a	C. Increases (Decre	ase) in share of Partnership Liabilitie	es during this tax period	с(<u> </u> (, 379)		115 00/
a. Canif may incorporate divergency to partnership 2 a b. Cash constructed during the year b c. Adjusted State of property constructed during the year c c. Adjusted State of property constructed during the year c c. Adjusted State of property constructed during the year c c. Adjusted State of Interest Equipation of the property interest Equipation interest Equipation of the property interest Equipation interest Equipatinterest Equipation interest Equipation interest Equipation inte						1	115,904
b. C. Adjacet based inperty combined within the year b.	·						
a. a. b. Pathetic bine scaped and of the type and type		• •	f property to partnership				
d Particular interest equation of the inter by call or property d							
Tabel additional combinations (Tabilines 2a-2d) 2 a. Onlinary linear of loan of his parted a. Onlinary linear of loan of his parted b. Read States Retrial Income (Sah K-1, Lue 2) b 1, 3446 c. Outer Retrial Income (Sah K-1, Lue 2) b 1, 3446 c. Outer Particlo Income (Sah K-1, Lue 2) b 1, 3446 c. Optim Familia Income (Sah K-1, Lue 1) b 2 c. Optim Familia Income (Sah K-1, Lue 1) b 2 c. Optim Familia Income (Sah K-1, Lue 1) b							
A. More a function or Gine furthing period B Oddray income GSA K-1, Line 2) b 1,346 C Mark Restal Income (Sah K-1, Line 2) b 1,346 C Mark Restal Income (Sah K-1, Line 2) b 1,346 C Mark Restal Income (Sah K-1, Line 2) c 2 C Other Profile Income (Sah K-1, Line 3) c 2 C Other Profile Income (Sah K-1, Line 3) c 2 C Other Profile Income (Sah K-1, Line 3) c 2 C Tac Learey Income (Sah K-1, Line 3) c 2 L Tac Learey Income (Sah K-1, Line 3) c 2 L Income on Resoption Adjustmern L 2 2 L Income on Colume (Total Innes 2a-3) L 2 2 1, 348 L Income on Resoft Share of Panetopic Liabilities from line C above Z 1, 3799 2 1, 3799 L Income on Share of Panetopic Liabilities from line			r property	d			
a. Oxidency income (Sak K-1, Lee 1) 3 a b. Real State Rotal Income (Sak K-1, Lee 2) b c. Outer Real Income (Sak K-1, Lee 2) c d. Interset, Dividing & Royallate (Sak K-1, Lee 3) c d. Outer Real Income (Sak K-1, Lee 3) c d. Outer Portfolio Income (Sak K-1, Lee 13) t d. Outer Portfolio Income (Sak K-1, Lee 13) t d. Outer Income (Sak K-1, Lee 13) t d. Distribution Adjustment L L d. Increase Inform Roczytum of Buoiness Crodits k L d. Increase Inform Roczytum of Buoiness Crodits k L d. Increase Inform Roczytum of Buoines Stron In C above A A d. Increase Information Bubieties Inton In C above R A A d. Disclostors to the Pathene during the year R A A A d. Disclostors to the Pathene during the year R A A A A A A A <td< td=""><td></td><td>, ,</td><td></td><td></td><td>2</td><td></td><td></td></td<>		, ,			2		
c Other Rental Income (60 K × 1, Line 3 k) c d Interest, Dividing & Royaltes (60 K × 1, Line 1 k) d Z d Capital Gain (60 K × 1, Line 1 k) f d Z f Other Portfolio Income (60 K × 1, Line 1 k) f d d d h Other Income (60 K × 1, Line 1 k) h d d d d k Increase from Recipitud Algebrent k d <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
c Other Rental Income (Go K K I, Line S) c d Instruct, Divolds & Royalisis (Go K K I, Line S & S n) c 2 a Capital Gain (Go K K I, Line 1 n) t				3 a1	246		
d. Interact, Dividends, & Keywilles (Gin, K+1, Line 5, Eis & 7) d2 c. Capital Gain (Gin, K+1, Line 15, Eis & 1) t							
a. Capital Cain (Sch K-1, Line 38 Ba) e							
f. Other Portiole Income (Sch K.1, Line 10) #		ends & Royalties					
g Section 1231 Gain (Sch K-L, Line 10) p							
h Other Income (Sch K-1, Line 11) h i. Tax Exempt Income (Sch K-1, Line 11) h j. Excess Depletion Adjustment j. k. Increase from Recapture of Business Credits k. j. Excess Depletion Adjustment k. k. Increase in Pathneship Schue of Pathneship Liabilities from line C above 3. 1.,348 5. Total Increase in Pathneship Schue of Pathneship Liabilities from line C above 6. 5.,150 7. Decrease in Datineship Schue of Pathneship Liabilities from line C above 8.							
i Tax Example Income (Sch K-1, Lines 18a & b) i j Excess Depletion Adjustment j k Increase from Recapture of Business Credits k k Gain from 179 disposition i i Gain from 179 disposition i c Gain from 179 disposition i c Total lams of Incomes or Gains (Total lams 3-3) a	0	Gain					
j. Excess Depletion Adjustment j. k. Increase from Recipitive of Business Credits k. Gain (nor 74 disposition i. (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d)) Trail lems of increme of Calins (Total lines 3a-3) 3. 1,348 4. 5. Total increases in basis (combine lines 1 through 4) 6. . <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
k Increase from Recapture of Business Credits k i. Gain from 170 disposition i. i. Gain from 170 disposition i. Total latens of Income or Gains (Total lines 3a-30) a. 1, 3448 4. Increase in Pathnership Share of Pathnership Liabilities from line C above 4. 5. 5. Total Increases in Datasis (Combino lines 1 through 4) 6. 5, 1117 6. Decrease in Pathnership Integent 6. 5, 1500 7. Datases for Non-Deductible Expenses/Credit Adjustments 8 a. 6. 9. 8 a Decrease in Pathnership Integent 8. 9. 1100 0 Data other decreases (Line 5 minus lines 6-8) 8. 9. 1100 1 Statual - basis and Deductions and other decreases (Line 5 minus lines 6-8) 8. 9. 1100 1 Bate Estate Rental Loss (Page 2, Col e, Line 100) 0. 9. 1100 2 Other Annal Loss (Page 2, Col e, Line 100) 0. 9. 1100 3 Other Annal Loss (Page 2, Col e, Line 100) 1. 1. 1100 1. 1100<			(Sch K-1, Lines 18a & b)	i			
i. Gain from 179 disposition i							
(See IRC § 49(a), 50(a), 26 1371 (d)) a 1,348 Total lems of Income or Gains (Total lines 3a-30) a 1,348 4							
Total lems of income or Gains (Total lines 3a-31) a 1,348 4.				i			
4. Increases in Partnership Liabilities from line C above 4.						1 240	
5. Total increases in basis (combine lines 1 through 4) a. 117 6. Distributions to the Pathers druing the year 6. 5,150 7. 1,379 7. Decrease for Non-Deductible Expenses/Credit Adjustments 8 a.		. ,					
6. Distributions to the Partner during the year 6. 5, 150 7. Decrease in Partner's State of Partnership Liabilities from line C above 7. 1, 3779 8. Decrease for Non-Deductible Expenses/Credit Adjustments 8 a.			es from line C above		4		117 054
7. Decrease in Partner's Share of Partnership Liabilities from line C above 7. 1,379 8 a. Decrease for Non-Deducitible Expenses/Credit Adjustments 8 a.							117,252
8 a Decrease for Non-Deductible Expenses/Credit Adjustments 8 a					6.	$\frac{5,150}{1,270}$	
b. Decrease for Depletion b. a. <						L,3/9	
Total other decreases (lines 8a-8b) 8. 9. 1100 8. 9. 1100 9. 10 a. 9. 1100 10. Items of Losses and Deductions (Allowed for the current year) 10 a. 9. 1100 11. 0. 0. 0. 10 a. 0. 12. 0. Ordinary Loss (Page 2, Col e, Line 10a) 0. 0. 13. 0. 0. 0. 0. 0. 0. 0. 14. Capital Loss (Page 2, Col e, Line 10b) 0. <			ustments				
a. Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8) a. 0. Items of Losses and Deductions (Allowed for the current year) a. Ordinary Loss (Page 2, Col e, Line 10a) 10 a.				D			
1. tems of Losses and Deductions (Allowed for the current year) a. Ordinary Loss (Page 2, Col e, Line 10a) 10 a			(); <u> </u>		8		110 703
a. Ordinary Loss (Page 2, Col e, Line 10a) 10 a			. ,			9	110,723
b. Real Estate Rental Loss (Page 2, Col e, Line 10b) b		and Deductions (Allowed for the curr	,				
C. Other Rental Loss (Page 2, Col e, Line 10c) C. Capital Loss (Page 2,							
d. Capital Loss (Page 2, Col e, Line 10d) d							
e. Other Portfolio Loss (Page 2, Col e, Line 10e) e		OSS					
f. Section 1231 Loss (Page 2, Col e, Line 10) f. g. Other Loss (Page 2, Col e, Line 10g) g. h. Charitable Contributions (Page 2, Col e, Line 10) h. i. Section 179 Expense (Page 2, Col e, Line 10) i. j. Portfolio Income Expenses (Page 2, Col e, Line 10) j. k. Other Deductions (Page 2, Col e, Line 10) j. k. Other Deductions (Page 2, Col e, Line 10) j. k. Other Deductions (Page 2, Col e, Line 10) j. k. Other Deductions (Page 2, Col e, Line 10) j. m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10n) n. n. Section 59(e) Expenditures (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10p) p. p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. total items of Losses and Deductions (Total lines 10a-10p) 10. 11. 110 2. At-risk adjustment: (Amount from lines 5) 12. 1117, 252 13. 6, 529)							
g. Other Loss (Page 2, Col e, Line 10g) g. h. Charitable Contributions (Page 2, Col e, Line 10h) h. i. Section 179 Expense (Page 2, Col e, Line 10h) i. j. Portfolio Income Expenses (Page 2, Col e, Line 10h) j. k. Other Deductions (Page 2, Col e, Line 10h) j. k. Other Deductions (Page 2, Col e, Line 10h) k. l. Interest Expense on Investment Debt (Page 2, Col e, Line 10h) k. m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10h) n. n. Section 59(e) Expenditures (Page 2, Col e, Line 10hn) n. o. Other decreases (Page 2, Col e, Line 10h) n. n. Section 59(e) Expenditures (Page 2, Col e, Line 10h) n. o. Other decreases (Page 2, Col e, Line 10h) n. rotal items of Losses and Deductions (Total lines 10a-10p) 10.							
h. Charitable Contributions (Page 2, Col e, Line 10h) h. i. Section 179 Expense (Page 2, Col e, Line 10i) i. j. Portfolio Income Expenses (Page 2, Col e, Line 10j) j. k. Other Deductions (Page 2, Col e, Line 10j) j. k. Other Deductions (Page 2, Col e, Line 10k) k. l. Interest Expense on Investment Debt (Page 2, Col e, Line 10n) l. m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10n) m. n. Section 59(e) Expenditures (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10o) o. p. Loss from 179 disposition (Page 2, Col e, Line 10o) o. Total items of Losses and Deductions (Total lines 10a-10p) 10. 11. 110 1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 11. 11. 110 2. At-risk adjustment: (Amount from lines 5) 12. 11.7, 252 13. (6, 5229) 14. (LOSS					
i. Section 179 Expense (Page 2, Col e, Line 10) i	3						
j. Portfolio Income Expenses (Page 2, Col e, Line 10j) j. k. Other Deductions (Page 2, Col e, Line 10k) k. l. Interest Expense on Investment Debt (Page 2, Col e, Line 10l) l. m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10n) m. n. Section 59(e) Expenditures (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10n) n. p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. Total items of Losses and Deductions (Total lines 10a-10p) 10. 11. 1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 10. 2. At-risk adjustment: (Amount from lines 5) 12. 11.7, 252 3. Enter the amount from lines 6, 7, 8 and 10 13. (6, 529) 4. Enter any nonrecourse loans, etc. 14. (
k. Other Deductions (Page 2, Col e, Line 10k) k. l. Interest Expense on Investment Debt (Page 2, Col e, Line 10l) l. m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m) m. n. Section 59(e) Expenditures (Page 2, Col e, Line 10m) m. o. Other decreases (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10p) p. p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. Total items of Losses and Deductions (Total lines 10a-10p) 10. 11. 110 1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 12. 117, 252 2. At-risk adjustment: (Amount from lines 5) 13. (6, 529) 3. Enter the amount from lines 6, 7, 8 and 10 13. (6, 529) 4. Enter any nonrecourse loans, etc. 14. () 5. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14 15.							
I. Interest Expense on Investment Debt (Page 2, Col e, Line 10) I. m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m) m. n. Section 59(e) Expenditures (Page 2, Col e, Line 10m) n. o. Other decreases (Page 2, Col e, Line 10n) n. p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. Total items of Losses and Deductions (Total lines 10a-10p) p. 10. 1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 11. 110 2. At-risk adjustment: (Amount from lines 5) 12. 117, 252 13. (-						
m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m) m							
n. Section 59(e) Expenditures (Page 2, Col e, Line 10n) n. o. Other decreases (Page 2, Col e, Line 10o) o. p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. Total items of Losses and Deductions (Total lines 10a-10p) n. 10. 11. 1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 11. 110 2. At-risk adjustment: (Amount from lines 5) 12. 117, 252 3. Enter the amount from lines 6, 7, 8 and 10 13. (6, 529) 4. Enter any nonrecourse loans, etc. 14. (
o. Other decreases (Page 2, Col e, Line 10o) o. p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. Total items of Losses and Deductions (Total lines 10a-10p) 10. 11. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 11. 110. 2. At-risk adjustment: (Amount from lines 5) 12. 1177, 252 3. Enter the amount from lines 6, 7, 8 and 10 13. (6, 529) 4. Enter any nonrecourse loans, etc. 14. (-						
p. Loss from 179 disposition (Page 2, Col e, Line 10p) p. 10. 11. 110 Total items of Losses and Deductions (Total lines 10a-10p) 10. 11. 110 1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 11. 110 2. At-risk adjustment: (Amount from lines 5) 12. 117, 252 13. 6, 529) 3. Enter the amount from lines 6, 7, 8 and 10 13. (6, 529) 14. (.,						
Total items of Losses and Deductions (Total lines 10a-10p) 10							
1. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis 11. 110 2. At-risk adjustment: (Amount from lines 5) 12. 117,252 3. Enter the amount from lines 6, 7, 8 and 10 13. (6,529) 4. Enter any nonrecourse loans, etc. 14. () 5. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14 15				p			
2. At-risk adjustment: (Amount from lines 5) 12. 117,252 3. Enter the amount from lines 6, 7, 8 and 10 13. (6,529) 4. Enter any nonrecourse loans, etc. 14. (5. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14 15.			.,		10		110 707
B. Enter the amount from lines 6, 7, 8 and 10 13. (6, 529) 4. Enter any nonrecourse loans, etc. 14. (5. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14 15			gauve) (Line 9-Line 10) At-Risk Basis		40 11r	_	110,723
4. Enter any nonrecourse loans, etc. 14. () 5. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14 15		,					
5. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14 15.						<u>(עעכ, כ</u>	
			al facilities an antique of the state)	
5. Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198 16. 110					15		110,723

WK_PBAS.LD

Allocation of Losses and Deductions

2017

	Keep for your records.		
Partner Number:	TIN:	Year Ended:	Ownership %:
	475-74-4351	12-31-2017	23.600000
Partner Name:			
CHAR TANSEY			
Partnership Name:			EIN
TL APARTMENTS LLC			27-3503610

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)						
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses	(
e Other portfolio losses	(Shc K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11f)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13k & I)						
k Other deductions	(Sch K-1, Lines 13m-s,w)						
I Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Lines 16i & m)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions							
8a Nondeductible expenses & credit adj							
b Oil and gas depletion							
Total nondeductible losses and deductions							
Totals							

Depreciation and Amortization OMB No. 1545-0172 Form 4562 (Including Information on Listed Property) Attach to your tax return. Department of the Treasury Attachment Sequence No. 179 Go to www.irs.gov/Form4562 for instructions and the latest information. Internal Revenue Service (99) Name(s) shown on return Business or activity to which this form relates Identifying number 5025 UNIVERSITY AVE N 27-3503610 TΤ. APARTMENTS LLC Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. 1 1 2 Total cost of section 179 property placed in service (see instructions) 2 Threshold cost of section 179 property before reduction in limitation (see instructions) 3 3 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-4 4 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 6 (a) Description of property (b) Cost (business use only) (c) Elected cost 7 Listed property. Enter the amount from line 29 7 8 8 9 9 10 Carryover of disallowed deduction from line 13 of your 2016 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12 13 ► 13 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.) Part II 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) 14 15 Property subject to section 168(f)(1) election 15 15,331 16 Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property.) (See instructions.) Section A 17 MACRS deductions for assets placed in service in tax years beginning before 2017 17 318 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System (c) Basis for depreciation (b) Month and year (d) Recovery (business/investment use (a) Classification of property placed in (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) 19a 3-year property b 5-year property С 7-year property d 10-year property e 15-year property f 20-year property S/L 25-year property 25 yrs. g Residential rental S/I h 27.5 yrs. MM property 27.5 yrs. MM S/I 39 yrs. MM S/I i. Nonresidential real MM property S/I Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System 20a Class life S/L b 12-year 12 yrs. S/L 40-year 40 yrs. MM S/L С Part IV **Summary** (See instructions.) Listed property. Enter amount from line 28 21 21 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter 22 15,649 here and on the appropriate lines of your return. Partnerships and S corporations - see instructions 22 23 For assets shown above and placed in service during the current year, enter the

23

portion of the basis attributable to section 263A costs . . . For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2017)	L APARTM	IENTS L	LC							27-	3503	610		Page 2
Part V Listed	Property (Ind	clude auton	nobiles,	certain	other	/ehicles	s, certa	in aircraf	t, certai	n com	puters,	and pro	operty	
used fo	r entertainmen	t, recreatio	n, or an	nuseme	nt.)									
Note: F	or any vehicle	for which y	ou are	using th	ne stand	dard mi	leage r	ate or de	ducting	lease	expens	se, com	plete o	າly 24a
	lumns (a) throu													
	Depreciation a				aution	: See tl	ne instr						nobiles.)
24a Do you have evidence	to support the busine	ss/investment us	se claimed?)		Yes	No	24b If '	Yes," is	the evi	dence wi	ritten?		s 🗌 No
(a)	(b)	(c)		(d)		(e)		(f)	(g)	()	h)	(i)
Type of property (list vehicles first)	Date placed in service	Business/ investment use	Cost or	other basis		is for depre siness/inve		Recovery period	Meth Conve		Deprec deduc		Elected se	
,		percentage				use on	• ·	penou	001110					
25 Special depreciat		•	• •				•							
the tax year and u					e (see in	struction	s)		• • •	25				
26 Property used mo	ore than 50% in a	T.	1	se:					1		1			
		%							_					
		%							_					
07 Descent set 50		%												
27 Property used 50	% or less in a qua								C/I					
		%							S/L-				-	
		%							S/L-				-	
28 Add amounts in c	olumn (h) lines 2	1		ere and	on line 2	1 0000	1			28			-	
29 Add amounts in c		-										29		
	510inin (1), into 20.							/ehicles	•••••	• • •	••••	23		
Complete this section	for vehicles used	-							r related	person	lf you p	rovided	vehicles	
to your employees, first		• •		•						•	• •			
<u></u>				a)		b)		(c)	<u>g ti ile eet</u> (d)		(6		(1	f)
30 Total business/inv	vestment miles dr	iven during	Vehic	cle 1	Vehic	le 2	Vehi	icle 3	Vehicle	e 4	Vehic	le 5	Vehic	le 6
the year (don't in		-												
31 Total commuting	-													
32 Total other persor														
miles driven		••••												
33 Total miles driven	during the year.	Add												
lines 30 through 3	2													
34 Was the vehicle a	vailable for perso	onal	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
use during off-dut	y hours?													
35 Was the vehicle u		a more												
than 5% owner or	related person?													
36 Is another vehicle														
	Section C - Q		-	-					-					
Answer these ques		-		-	ion to c	ompleti	ng Sec	tion B fo	r vehicl	es use	ed by en	nployee	es who a	aren't
more than 5% own														
37 Do you maintain a								•	-	су			Yes	No
your employees?	• • • • • • •									•••	• • • •	• • •		
38 Do you maintain a														
employees? See t														
39 Do you treat all us	•		•					•••••				•••		
40 Do you provide m use of the vehicle		-					-							
41 Do you meet the r	,							instruction						
Note: If your answ										• • •				
	tization	, 10, 01 11 10	100, 0											
								(8		(e			<i>(</i> 0)	
(a)		Date amo	b) ortization) Amortizabl	c) e amount		(d) Code sec	tion	Amortiz	ation	Amortiza	(f) tion for this	year
Description of	r costs		gins							period percent				
42 Amortization of co	osts that begins d	uring your 20	17 tax y	ear (see	instructio	ons):			I		I			
43 Amortization of co	osts that began be	efore your 20	17 tax ye	ear						• •	43			245
44 Total. Add amou	nts in column (f).	See the inst	ructions	for wher	e to rep	ort					44			245
												_		

Form 7004
(Rev. December 2017)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns File a separate application for each return.

OMB No. 1545-0233

	evenue Service	► Go to www.irs.g	ov/Form7004	for instructions and the latest informat	ion.	
	Name				Identifying num	ıber
	TI	L APARTMENTS LLC			27-35	503610
Print						
or		reet, and room or suite no. (If P.O. box,)		
Туре		148 HERITAGE DRIV				
. , bc	Oity, town,		s, enter city, prov	vince or state, and country (follow the country's pr	actice for entering	j postal code)).
Noto		HAKOPEE, MN 55379	m. Coolootuur	tions hofers completing this form		
Part		tension by the due date of the retu		icome Tax, Information, and Oth	or Poturne	See instructions
<u>ran</u>				plication is for		
Applic		code for the retain listed below	Form	Application		Form
ls For			Code	Is For:		Code
	706-GS(D)		01	Form 1120-ND		19
	706-GS(T)		02	Form 1120-ND (section 4951 taxes	s)	20
	1041 (bankruptc	v estate only)	03	Form 1120-PC	- /	21
		er than a bankruptcy estate)	04	Form 1120-POL		22
	1041 (trust)		05	Form 1120-REIT		23
	1041-N		06	Form 1120-RIC		24
Form '	1041-QFT		07	Form 1120S		25
Form '	1042		08	Form 1120-SF		26
Form '	1065		09	Form 3520-A		27
Form '	1065-B		10	Form 8612		28
Form '	1066		11	Form 8613		29
Form '	1120		12	Form 8725		30
	1120-C		34	Form 8804		31
	1120-F		15	Form 8831		32
	1120-FSC		16	Form 8876		33
-	1120-H		17	Form 8924		35
	1120-L		18	Form 8928		36
Part		s Must Complete This Par				
2	-	- ·	t does not ha	ave an office or place of business in the	e United State) \$, □
2		ion is a corneration and is the			· · · · · · · · ·	
3			common pare	ent of a group that intends to file a con	solidated retu	im,
		ch a statement listing the name	· · · · · · · ·	and employer identification number (EI	N) for each m	ember
	covered by this	-	e, autress, a			ember
4	,		hin that qual	ifies under Regulations section 1.6081	-5 check her	
- 5a	-	is for calendar year 20 17 ,				, 20
		If this tax year is less than 12	-		Final retur	
		· _	olidated retur			
6	Tentative total	ax			. 6	0
7	Total payments	s and credits (see instructions)			. 7	0
8	Balance due.	Subtract line 7 from line 6 (see	instructions)		. 8	0
For Pri		erwork Reduction Act Notice, se				form 7004 (Rev. 12-201
EEA						•

Form 8879-PE

IRS e-file Signature Authorization for Form 1065

▶ Return completed Form 8879-PE to your ERO. (Don't send to the IRS.)

OMB No. 1545-0123

	► Go to www.irs.gov/Form8879PE for the latest inform	nation.	2017
Department of the Treasury Internal Revenue Service	For calendar year 2017, or tax year beginning , 2017, and end	•	
Name of partnership		Employer identific	
TL APARTMENTS		27-35036	510
	Information (Whole dollars only)		
	ales less returns and allowances (Form 1065, line 1c)		1
	1065, line 3)		2
	ncome (loss) (Form 1065, line 22)		3
	e income (loss) (Form 1065, Schedule K, line 2)		4 5,700
	ome (loss) (Form 1065, Schedule K, line 3c)	• • • • • • • •	5
	and Signature Authorization of Partner or Member get a copy of the partnership's return)		
		oxominod a conv o	of the
	I declare that I am a partner or member of the above partnership and that I have		
	ic return of partnership income and accompanying schedules and statements ar	-	
-	rue, correct, and complete. I further declare that the amounts in Part I above are		non
	s electronic return of partnership income. I consent to allow my electronic return		
	e service provider to send the partnership's return to the IRS and to receive from		turo I
-	pt or reason for rejection of the transmission and (b) the reason for any delay in		
nave selected a personal ic	lentification number (PIN) as my signature for the partnership's electronic return	or partnership inco	me.
Partner or Member's F	PIN: check one box only		
X I authorize	Arlyce Cleveland Ltd to enter my PIN 03		as my signature
on the narth	ERO firm name D ership's 2017 electronically filed return of partnership income.	on't enter all zeros	
	or member of the partnership, I will enter my PIN as my signature on the partner thership income.	rship's 2017 electro	onically filed
Partner or member's signat	ure ►		
Title > President		Date ►	
Part III Certificatio	n and Authentication		
EDO'S EEIN/DIN Estory	ur eix dieit EEIN fellowed by your five dieit self selected DIN	414679 33	265
ERUS EFIN/PIN. Enter yo	ur six-digit EFIN followed by your five-digit self-selected PIN.) Z O O I't enter all zeros
I certify that the above num	eric entry is my PIN, which is my signature on the 2017 electronically filed return	of partnership inco	ome for
• •	bove. I confirm that I am submitting this return in accordance with the requirem		
Application and Participation Returns.	on, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-	file Providers for Bu	usiness
ERO's signature ►	C	Date ► <u>04-12-</u>	2018
	ERO Must Retain This Form - See Instruction	ons	

Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions. EEA

Form 8879-PE (2017)

	Federal Supporting Stateme	ents	2017	7 PG01
Name(s) as shown on return			FEIN	
TL APARTMENTS	LLC			27-3503610
	Form 1065 - Schedule L - Line	6	:	Statement #27
Other Current Description ESCROW Note Rec - Ell		Beg Of Yea 10,7 9,2	08	End Of Year 3,074
Total		19,9	<u>36</u>	3,074
Other Current	Form 1065 - Schedule L - Line	17	:	PG01 Statement #31
Description TENTANT DEPOS: Rounding		Beg Of Yea 6,3		End Of Year 6,204
Total		6,3	<u>69</u>	6,204
	FORM 8825, LINE 15 - OTHER		:	PG01 Statement #8A
DESCRIPTION Admin/office of Licenses and j				AMOUNT 136 <u>286</u>
TOTAL				422

Schedule M-2/Partners' Capital Reconciliation Worksheet

Form 1065	(Keep for your records)	2017
Name(s) as shown on return		Tax ID Number
TL APARTMENTS	5 LLC	27-3503610
	Analysis of Current-Year Partners' Capital	
1 Beginning partners'	capital per balance sheet (Schedule L, column b, line 21)	89 877
	(Schedule M-1, line 1, or Schedule M-3, page 1, line 11)	
	s during the year (Schedule K-1, Item L)	
	shedule M-2, line 4)	
	ule K, lines 19A and 19B)	
	ner decreases (Schedule M-2, line 7)	
7 Subtotal (combines	lines 1 through 6)	73,768
8 Ending partners' ca	bital per balance sheet (Schedule L, column d, line 21)	73,768
9 Difference (line 7 m	inus line 8) (should be zero)	
Current-Year Chan	ge to Partners' Capital Compared to Current-Year Change to Schedule K, Item L (All Partners)	
1 Ending partners' ca	pital (Schedule L, column d, line 21)	73 768
	capital (Schedule L, column b, line 21)	
	ne 1 minus line 2)	
		(±0/±0)/
4 Ending partners' car	pital (Schedules K-1, item L)	73,768
	capital (Schedules K-1, item L)	
	inus line 5)	
 7 Other income record 8 Depreciation on Sch 9 Other Schedule K it 10 Total subtractions (I Additions to net inco 11 Income included on 	et income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2, line 3) ded on books not included on Schedule K	
	s not included on Schedule K	
	s 12 through 13)	
		_
15 Schedule M-1 timing	g adjustments not included on Schedule M-2, lines 3, 4, and 7 (combine lines 10 and 14) 15	·
Permanent or tempo on line 16 and line 1 16 Permanent difference	Adjustments from Schedule M-3 Screens (K-1 accounting method other than GAAP) orary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear 7 as opposite of the actual entries. For example, an entry of -100 would appear as 100. ces	
18 Schedule M-3 timing	g adjustments not included on Schedule M-2 (combine lines 16 and 17)	L
	r M-1 timing adjustments (add lines 6 & 15)	
21 Net reconciliation of	lifference (line 3 minus Line 19 or 20)	

	(Keep	for your records)		2017	
e(s) as shown on return	Tax ID Nu				
APARTMENTS LLC					3503610
artner Name	Beginning Capital Account	Capital Contributed During Year	Partner's Share of Lines 3, 4 and 7 Form 1065, Sch M-2	Withdrawals and Distributions	Ending Capital Account
ERRY LINDEEN	28,951		1,748	6,677	24,02
IMBERLY LINDEEN	19,488		1,268	4,844	15,91
AT TANSEY	20,717		1,348	5,150	16,91
HAR TANSEY	20,721		1,348	5,150	16,91
OTALS	89,877		5,712	21,821	73,76

K-K1 Comparison Worksheet

2017

ARTNERSHIP NAME L APARTMENTS LLC									
	***-**-9242	***-**-2767	***-**-5883	***-**-4351			7-3503610		
Description	JERRY LINDEEN	KIMBERLY LIND	E PAT TANSEY	CHAR TANSEY			Total		
2a Net rental real estate inco	me 1,744	1,265	1,345	1,346			5,700		
5 Interest income		3	3	2			1:		
17a Post - 1986 depreciation a		947	1,007	1,006			4,265		
19a Dist of cash & marketable		4,844	5,150	5,150			21,82		

Depreciation Detail Listing

2017

* Item was disposed of during current year.

FORM 8825 - 5025 UNIVERSITY AVE N COLUMBIA H For your records only

PAGE 1

Name(s) as shown on return

Name	e(s) as shown on return					•	For your records	Jiny				Social see	curity number/El	N	
TL APARTMENTS LLC									27	27-3503610					
No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	LAND	12292010	73,500	73,500	100.00			0	0		0				
2	BUILDING	12292010	416,500		100.00			416,500	27.5	SL HY	3.636	64,520	15,145	79,665	10,679
3	Appliances	06012012	3,237		100.00			3,237	5	200 DB HY	5.76	2,515	186	2,701	397
4	Closing costs on Refi	04302014	7,356		100.00			7,356	30	AMT-AMT	3.3333	674	245	919	245
5	Applainces Replaced	06012015	686		100.00			686	5	200 DB HY	19.2	534	132	666	122
6	Rear Entrance door Re	05122016	5,112		100.00			5,112	27.5	SL MM	3.636	106	186	292	186
								400.000					1		
	Totals		506,391					432,891				68,349	15,894	84,243	11,629

15,894

Depreciation Detail Listing

STATE FORM 8825 - 5025 UNIVERSITY AVE N COLUMBIA H

For your records only

2017 PAGE 1

Description Date Cost Adjustment percentage 179 depreciation Basis Life Method Rate Depreciation Depreciation Depreciation Curreciation 1 LAND 1292010 73,500 100.00 100.00 100.00 0	lame(s) as shown on return	I				,				Social see	curity number/El	N	
Description Desc Open Laboration Open Laboration Description	т	L APARTMENTS LLC									2.7	-3503610		
2 NOTINGU 1238010 110.00 101.00 101.00 101.00 101.00 101.01 <th>No.</th> <th></th> <th>Date</th> <th>Cost</th> <th></th> <th></th> <th></th> <th>Life</th> <th>Method</th> <th>Rate</th> <th>Prior</th> <th>Current</th> <th>I I</th> <th>AMT Current</th>	No.		Date	Cost				Life	Method	Rate	Prior	Current	I I	AMT Current
2 NOTINGU 1238010 110.00 101.00 101.00 101.00 101.00 101.01 <td>1</td> <td>LAND</td> <td>12292010</td> <td>73,500</td> <td>100.00</td> <td></td> <td>0</td> <td>0</td> <td></td> <td>0</td> <td></td> <td></td> <td></td> <td></td>	1	LAND	12292010	73,500	100.00		0	0		0				
4 Clouid rocet con Reil 04302014 7,356 100.00 7,356 100 NT 1,3333 674 245 939 5 Applaincee Replaced 0502015 686 100.00 686 5 200 DB INT 19.2 534 1232 666 6 Rear Entrance door Re 0512016 5,112 100.00 7,356 50 NM 3.636 106 292 6 Rear Entrance door Re 0512016 5,112 100.00 7,356 50 NM 3.636 106 292 7 S S 100.00 </td <td>2</td> <td>BUILDING</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>SL HY</td> <td>2.564</td> <td>64,520</td> <td>10,679</td> <td>75,199</td> <td></td>	2	BUILDING						1	SL HY	2.564	64,520	10,679	75,199	
5 Mapplathenes Model2015 666 100.03 666 5 200 DB WY 13.2 534 132 666 5 Maar Entrance door Re 0512015 5,112 100.03 100.04	3	Appliances	06012012	3,237	100.00		3,237	7	200 DB HY	8.92	2,515	289	2,804	
6 Rear Entrance door Re 05122016 5,112 100.00 5,112 27.5 SL 998 3.636 106 126 292	4	Closing costs on Refi	04302014	7,356	100.00		7,356	30	AMT	3.3333	674	245	919	
	5	Applainces Replaced	06012015	686	100.00		686	5	200 DB HY	19.2	534	132	666	
	6	Rear Entrance door Re	05122016	5,112	100.00		5,112	27.5	SL MM	3.636	106	186	292	

	Next Year's De	oreciation W	/orksheet			
		or your records)			2017	7
Name(s) as ahown on retu	m	<u> </u>			Tax ID N	
TL APARTME			- -			3503610
Form Multi-Form 8825 1	Description LAND	Date 12292010	Basis	Method NDA	Life 0	Deduction
8825 1	BUILDING	12292010	416,500	SL	27.5	15,145
8825 1	Appliances	06012012	3,237	M	5	
8825 1 8825 1	Closing costs on Refi	04302014 06012015		AMT	30 5	245 20
8825 1	Applainces Replaced Rear Entrance door Repla			M SL	5 27.5	186
			-,			
	TOTAL					15,596

FOR TAX YEAR 2017

TL APARTMENTS LLC

Arlyce Cleveland Ltd 11943 Lever Street NE Minneapolis, MN 55449 (763)786-4626

	Federal Filing Instructions	2017
lame as shown on return		Tax ID Number 27-3503610
Date to file by:	09-17-2018	
Form to be filed:		nd schedules
Sign and date:	A general partner or managing membe date the return on the bottom of pa	
Address to file:	Department of the Treasury Internal Revenue Service Center Ogden, UT 84201-0011	

	Form 7004 Filing Instructions	2017
Name as shown on return TL APARTMENTS LLC		Tax ID Number 27-3503610
Date to file by:	03-15-2018	
Form to be filed:		
Address to file:	Department of the Treasury Internal Revenue Service Center Ogden, UT 84201-0045	
Other Instructions:	An extension to file does not ex- your tax. You can also e-file For payment by authorizing an electro withdrawal from the partnership's savings account.	rm 7004 and make onic funds

Arlyce Cleveland Ltd

11943 Lever Street NE Minneapolis, MN 55449 arlyce@accounting-offices.net Phone: (763)786-4626 | Fax: (763)786-0639

April 12, 2018

JERRY LINDEEN 1148 HERITAGE DRIVE EAST SHAKOPEE, MN 55379

Subject: Preparation of 2017 Tax Returns

JERRY LINDEEN:

Thank you for choosing Arlyce Cleveland Ltd to assist with the 2017 taxes for TL APARTMENTS LLC. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare 2017 federal and state income tax returns for TL APARTMENTS LLC. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of TL APARTMENTS LLC, the alternative selected by management.

Our fee is based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. All accounts not paid within thirty (30) days are subject to interest charges to the extent permitted by state law.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, canceled checks, etc., in a secure location in case these items are needed later to prove accuracy and completeness of a return. We retain copies of your records and our work papers for your engagement for seven years, after which these documents will be destroyed.

Our engagement to prepare the 2017 tax returns will conclude with the delivery of the completed returns to management (if paper-filing) or with the tax matters partner's signature and our subsequent submittal of the tax return (if e-filing). If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The tax matters partner should review all tax-return documents carefully before signing them.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax needs, contact our office at (763) 786-4626.

Sincerely,

Donna Franklin Arlyce Cleveland Ltd

Accepted By:

General partner or LLC member manager

Date

Arlyce Cleveland Ltd

11943 Lever Street NE Minneapolis, MN 55449 arlyce@accounting-offices.net Phone: (763)786-4626 | Fax: (763)786-0639

April 12, 2018

TL APARTMENTS LLC 1148 HERITAGE DRIVE EAST SHAKOPEE, MN 55379

TL APARTMENTS LLC:

Enclosed is the 2017 Form 1065, U.S. Return of Partnership Income, prepared for TL APARTMENTS LLC from the information provided. This return will be e-filed with the IRS once we receive a signed Form 8879-PE, IRS e-file Signature Authorization for Form 1065.

Enclosed is the 2017 Minnesota income tax return, prepared for TL APARTMENTS LLC from the information provided. This return will be e-filed with the Minnesota taxing authority.

The partnership's Minnesota income tax return reflects neither a refund nor a balance due.

Also enclosed are letters to the partners and their copies of the Schedule K-1, to be distributed to the partners.

Thank you for the opportunity to be of service. For further assistance with your tax needs, contact this office at (763) 786-4626.

Sincerely,

Donna Franklin Arlyce Cleveland Ltd

Arlyce Cleveland Ltd

11943 Lever Street NE Minneapolis, MN 55449 arlyce@accounting-offices.net Phone: (763)786-4626 | Fax: (763)786-0639

Customer Name		Customer Information
TL APARTMENTS LLC	Invoice #:	
1148 HERITAGE DRIVE EAST	Date:	April 12, 2018
SHAKOPEE, MN 55379	Phone:	
	E-mail:	

Your 2017 tax return was prepared by Donna Franklin.

Description		Fe
Federal And Supplemental I	Forms	
Form 1065	U.S. Partnership Return of Income, page 1	
Form 1065 pg 2	U.S. Partnership Return of Income, page 2	
Form 1065 pg 3	U.S. Partnership Return of Income, page 3	
Form 1065 pg 4	U.S. Partnership Return of Income, page 4	
Form 1065 pg 5	U.S. Partnership Return of Income, page 5	
K-1	Partner's Share of Income	
K-1	Partner's Share of Income	
K-1	Partner's Share of Income	
K-1	Partner's Share of Income	
K-1 Form 8825	Form 8825 for Partners	
K-1 Form 8825	Form 8825 for Partners	
K-1 Form 8825	Form 8825 for Partners	
K-1 Form 8825	Form 8825 for Partners	
Schedule B-1	Schedule B-1 Partners Owning 50% or More	
Form 4562	Depreciation and Amortization	
Form 7004	Extension of Time to File	
Form 8825	Rental Real Estate Income and Expenses	
Form 8879 PE	IRS E-File Authorization for 1065	
FED DEPR Schedule	Federal Depreciation Schedule	
Next Year Depr	Next Year Depreciation Schedule	
ST DEPR Schedule	State Depreciation Schedule	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks Adj Basis	Partner's Adjusted Basis Worksheet	
Wks M-2	Partner's Capital Reconciliation Worksheet	
Wks PCAR	Capital Account Reconciliation	
Statement Sch L	Schedule L - Sch L Other Current Assets	
Statement Sch L	Schedule L - Sch L Other Current Liabilities	
Statement 8825	Form 8825 - Other Expenses	
Comparison	Tax Year Comparison Sheet	
K-K1 Comparison	Comparison of Schedule K to K-1	

MN M3	Partnership Income Tax Return	
MN PV83	Partnership Extension Payment	
MN 3A	Fee and Apportionment Schedule	
MN KPI_WK	Schedule KPI, Source Gross Income	
MN 4562	MN Depreciation	
MN KPI	Partner's Share of Income	
MN KPI	Partner's Share of Income	
MN KPI	Partner's Share of Income	
MN KPI	Partner's Share of Income	
MN KPI PG 3	Partner's Share of Income, Page 3	
MN KPI PG 3	Partner's Share of Income, Page 3	
MN KPI PG 3	Partner's Share of Income, Page 3	
MN KPI PG 3	Partner's Share of Income, Page 3	

Total Forms	49	Forms Subtotal	0.00
		Total Balance Due	0.00

Payment due upon receipt. Thank you for your business!

1065	Partnership	2017
	Diagnostic Summary	2011
_{lame} FL APARTMENTS L		Employer Identification # 27-3503610
-	HERITAGE DRIVE EAST Phone: PEE, MN 55379	
Resident State: MN		
<u>Diagnostics</u> Preparer: Donna Fra	nklin Invoice:	Date: 04-12-2018
leturn Information		
Item on Return	2017 Federal	2016 Federal (If available)
Total Assets	471,238	493,196
Number of Partners	4	4
Gross Receipts/Sales		
Total Income		
Total Deductions		
Ordinary Income	73,768	89,877

State/City Information

State/City	Gross Income	Taxable Income	Composite <u>Tax</u>	Other Tax	Refund/ (Balance Due)
MN 3	596,516	596,516			

1065 TAX RETURN COMPARISON 2015 / 2016 / 2017

Name(s) as shown on return TL APARTMENTS LLC

Income	2015 FEDERAL	2016 FEDERAL	2017 FEDERAL	DIFFERENCE BETWEEN 2016 & 2017
Net receipts				
Cost of goods sold				
Gross profit				
Ordinary income (loss) from other				
partnerships, estates, trusts				
Net farm profit (loss)				
Net gain/loss from 4797				
Other income				
F				
Deductions				
Salaries and wages				
Guaranteed payments to partners				
Repairs and maintenance				
Bad debts				
Rents				
Taxes and licenses				
Depreciation from Form 4562				
Depreciation claimed elsewhere				
Net depreciation				
Depletion				
Pension, profit-sharing				
Employee benefits				
Other deductions				
Total deductions				
Ordinary business income(loss)				
SCHEDULE K - Partner's Share Items				
Income				
Ordinary business income (loss)				
Net rental real estate income (loss)	24,340	16,383	5,700	(10,683)
Other net rental income (loss)				
Guaranteed Payments				
Interest income		209	12	(197)
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				
Deductions				
Section 179 deduction				
Contributions		500		(500)
Investment interest expense		500		(300)
Section 59(e)(2) expenditures				
Other deductions				
			1	1

Identifying number

27-3503610

1065 TAX RETURN COMPARISON 2015/2016/2017

2016

2015

Name(s) as shown on return TL APARTMENTS LLC

- - - - - - - - - -	2015	2016		DIFFERENCE
Self-Employment	FEDERAL	FEDERAL	FEDERAL	BETWEEN 2016 & 2017
Net earnings (loss) from self-employment				
Gross farming or fishing income				
Gross nonfarm income				
Credits				
Low-income housing credit (section				
42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures				
(rental real estate)				
Other rental real estate credits				
Other rental credits				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at partner level .				
Foreign gross income sourced at partnership				
Passive				
General categories				
Other limitation				
Interest expense				
Other				
General categories				
Other limitation				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment	64	(60)	4,265	4,325
Adjusted gain or loss	01	(00)	17205	1,525
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Other information				
Tax-exempt interest income				
Other tax-exempt income				
Nondeductible expenses				
Distribution of cash and marketable securities			21,821	21,821
Distributions of other property			/021	
		209	12	(197)
Investment expenses		209	<u> </u>	

RESIDENT STATE	MN	MN	MN	
Taxable income	584,043	590,103	596,516	6,413
Total tax				
Overpayment				
Balance due				

2015

2016

2017

DIFFERENCE

Page 2

Identifying number 27-3503610

2017

Arlyce Cleveland Ltd 11943 Lever Street NE Minneapolis, MN 55449

> TL APARTMENTS LLC 1148 HERITAGE DRIVE EAST SHAKOPEE, MN 55379



2017 M3, Partnership Return

Тах	year beginning $01-01$, 2017, ending $12-31-$	-2017	
	nership's Name 'L APARTMENTS LLC		Minnesota Tax ID Number 761697
Doir	ng Business as	Former name, if changed since 2010	6 return:
Mai	ing Address 1148 HERITAGE DRIVE EAST	Check if new address	
City	StateZip CodeSHAKOPEEMN55379	Number of Schedules KPI and KPC: 4	Number of Partners:
Che	ck if: Return Composite More than 80% of Income Tax	LLC Out of Business (see inst.)	Installment Sale of Pass- through Assets or Interests
		Round amounts to	nearest whole dollar
1	Minimum fee from line 9 of M3A (see M3A inst., page 6)	· · · · · 1∎0	(enclose M3A)
	Composite income tax for nonresident individual partners Minnesota income tax withheld for nonresident individual	2 ∎0	(enclose Schedules KPI)
	partners. If you received a Form AWC from a partner, check box:		(enclose Forms AWC)
4	Add lines 1 through 3		0
5	Employer Transit Pass Credit not passed through to partners, limited to the amount of the minimum fee on line 1 <i>(enclose Schedule ETP)</i>	5	
	Subtract line 5 from line 4	—	
	partners	· · · · 7 –	
8	Estimated tax and/or extension payments made for 2017	8	
9	Add lines 7 through 8	9∎_	0
10	Tax due. If line 6 is more than line 9, subtract line 9 from line 6		0
11	Penalty (see instructions, page 4)	¹¹	0
12	Interest (see instructions, page 4)		0
13	Additional charge for underpayment of estimated tax (enclose Schedule Estimated tax)	ST) ¹³ ∎_	0
14	AMOUNT DUE. If you entered an amount on line 10, add lines 10 through Check payment method: Electronic (see inst., pg. 2), or Check	13. < (see inst. pg. 2) 14 ∎_	0

Continued next page

2017 M3, page 2



Par T	tnership's Name L APARTMENTS LLC			Federal ID Number 27-3503610	Minnesota 176169	a Tax ID Number 9 7
15	Overpayment. If line 9 is more t subtract line 6 and line 13 from		,			
	the sum of lines 6 and 13 (see			15 🔳	0	
16	Amount of line 15 to be credited	d to your 2018 estimated	d tax	. 16 🔳	0	
17	REFUND. Subtract line 16 fror	n line 15			17 🔳	0
18	To have your refund direct depo You must use an account not a		0	receive a check.		
Aco	count type: Rout	ing number	Account	number (use an account r	not associated with	any foreign banks)
	Checking Savings					
Sign	ature of General Partner	Date 04-12-18	Daytime Phone	X I authorize the MN Revenue to discus with the person bel	s this tax return	I do not want my paid preparer to file my return electronically.
Print	t Name of General Partner	Email Address for Co	rrespondence, if Desired	This email address belong: Employee	s to: Paid Preparer	Other:
Paid	Preparer's Signature if Other than Partner		Date 04-1	Daytime Phone 2–18 763–1	Preparer's P 786-4626	

Include a complete copy of federal Form 1065, Schedules K and K-1, and other federal schedules. Mail to: Minnesota Partnership Tax, Mail Station 1760, St. Paul, MN 55145-1760

1121



2017 M3A, Apportionment and Minimum Fee

All partnerships must complete M3A to determine its Minnesota source income and minimum fee. See M3A instructions beginning on page 6.

	A In Minr	L	B Total	C Factors (A ÷ B) (carry to 5 decimal places)
Property		C		
1 a Average value of inventory 1b Average value of buildings, machinery	a∎42553	5		
and other tangible property owned 1	D			
c Average value of land owned 1	c ■7350	0		
Total average value of tangible property owned at original cost (add lines 1a-1c) · ·	1∎49903	5		
2 Capitalized rents paid by partnership (gross rents paid x 8) · · · · · · · · · · · ·	2∎	0		
3 Add lines 1 and 2	3■49903	5		
Payroll 4 Total payroll, including guaranteed payments to partners	4 🔳	0		
Sales 5 Sales (including rents received) · · · · · ·	5∎9748:	1	97481	1.00000
Minimum Fee Calculation 6 Total of lines 3, 4 and 5 in column A	6■59651	5		
7 Adjustments (see instructions, page 7) • • • Schedule KPC MUST be included.	7		(Identify pass-through entity and e	enclose schedule.)
8 Combine lines 6 and 7	8■59651	5		
9 Minimum fee (determine using the amount on line 8 and the table below) ••••••	9■()	Enter this amount on line 1 of you	r Form M3.
Minimum Fee Table				
If line 8 of M3A is: y Less than \$970,000 . <td>· · · · · · · · \$200 · · · · · · · · \$590 · · · · · · · \$1,960 · · · · · · \$3,910</td> <td></td> <td> *The following partnerships do no minimum fee: • Farm partnerships with more than income from farming If you are exempt from the minimum zero on line 9 above and on line 1 or </td> <td>80 percent of n fee, enter</td>	· · · · · · · · \$200 · · · · · · · · \$590 · · · · · · · \$1,960 · · · · · · \$3,910		 *The following partnerships do no minimum fee: • Farm partnerships with more than income from farming If you are exempt from the minimum zero on line 9 above and on line 1 or 	80 percent of n fee, enter



2017 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning	, 2017 and ending	Amended KPI:
Partner's Federal ID or SSN Number	FEIN/SSN of partner ultimately taxed (see inst) Partnership's Federal ID Number	Partnership's Minnesota Tax ID
469-86-9242	27-3503610	1761697
Partner's Name	Partnership's Name	
JERRY LINDEEN	TL APARTMENTS LLC	
Mailing Address	Mailing Address	
1148 HERITAGE DRIVE	EAST 1148 HERITAGE DRIVE	EAST
City	State ZIP Code City	State ZIP Code
SHAKOPEE	MN 55379 SHAKOPEE	MN 55379
Entity of Partner (check one box):	X Individual Trust Estate Partner's distributiv	ve share:30.60%

Calculate lines 1-19 the same for all resident and nonresident partners. Calculate lines 20-36 for nonresident partners only. Round amounts to the nearest whole dollar.

Individual, Estate and Trust Partners	Form M1 filers, include on:
1 Interest income from non-Minnesota state and municipal bonds 1■	M1M, line 4
2 State income tax deducted in arriving at ordinary or net rental income 2	M1M, line 7
 3 Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U. S. bonds) 3■	M1M, line 9
4 If the partnership elected section 179 expensing, enter the partner's flow-through section 179 expensing for Minnesota purposes	M1M, see line 6 inst
5 100% of partner's distributive share of federal bonus depreciation 5∎	M1M, see line 5 inst
6 Fines, fees and penalties deducted federally as a trade or business expense	M1M, line 10
7a Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions)	M1AR, line 1
7b Partner's pro rata installment sale income from pass-through 7b ■ businesses (see instructions)	M1AR, line 2
8 Addition due to federal changes not adopted by Minnesota 8a ■	_
8b ■	_
 9 Interest from U.S.government bond obligations, minus any expenses deducted on the federal return that are attributable to this income 9 ■ 	M1M, line 18
10 Subtraction due to federal changes not adopted by Minnesota 10a ■	_
	_
11 Credit for increasing research activities	M1C, line 3
	Continued next page



Partner's Name JERRY LINDEEN		deral ID Number or Social Security Number $6-9242$
		S Federal ID Number
Partnership's Name TL APARTMENTS LLC	-	03610
IL APARIMENTS LLC	27-35	03010
12 Greater Minnesota Internship Credit	12 ■	M1B, line 3
13 Credit for historic structure rehabilita- tion and enter NPS project number:	13	M1B, line 2
14 Employer Transit Pass Credit	14∎	M1C, line 4
15 Enterprise Zone Credit	15∎	M1B, line 4
Relating to Alternative Minimum Tax		
16 Intangible drilling costs	16∎	Use lines 16-19 to compute
		M1MT, lines 6 and 7. See
17 Gross income from oil, gas and geothermal properties	· · · · 17∎	M1MT instructions for details.
18 Deductions allocable to oil, gas and geothermal properties	18 🛛	
19 Depletion	19 ■	
Minnesota Portion of Amounts From Federal Schedule K-1 (1065)		
20 Minnesota source gross income	20	info only (see inst.)
21 Ordinary Minnesota source income (loss)		
from trade or business activities	· · · · 21 ■	M1NR, line 6, col B
22 Income (loss) from Minnesota rental real estate	22 🛛	M1NR, line 6, col B
23 Other net income (loss) from Minnesota rental activities	23	M1NR, line 6, col B
24 Guaranteed payments	24	M1NR, line 6, col B
25 Interest income		M1NR, line 2, col B
26 Ordinary dividends		M1NR, line 2, col B
27 Royalties	27 🛛	M1NR, line 6, col B
28 Net Minnesota short-term capital gain (loss)	28 🛛	M1NR, line 4, col B
29 Net Minnesota long-term capital gain (loss) · · · · · · · · · · ·	29∎	M1NR, line 4, col B
30 Section 1231 Minnesota net gain (loss)	30	M1NR, line 4 or 8, col B
31 Other Minnesota income (loss). (Describe type of income or include separate sheet:)	31 🛛	M1NR, line 8, col B
32 Section 179 expense deduction apportionable to Minnesota	32	M1NR inst, line 6, col B

Continued next page



Partner's Name	Partner's Federal ID Nu	mber or Social Security Number	
		•	
JERRY LINDEEN	469-86-9242		
Partnership's Name	Partnership's Federal II	O Number	
TL APARTMENTS LLC	27-3503610		
33 Partnership's Minnesota apportionment factor	1 00000	information and	
(line 5, column C of M3A)	1.00000	information only	
Nonresident Individual Partners Only:			
Composite Income Tax or Nonresident Withholding			
34 Minnesota source distributive income (see instructions)		lf an amount is on line 36 below, include line 34 on	
35 Minnesota composite income tax paid by partnership.		M1W, line 7, col. B.	
If the partner elected composite income tax, check this box:		composite income tax	
36 Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the			
partner completed and signed a Form AWC, check this box: 36		M1W, line 7, col C	

 $\label{eq:partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.$

Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).



2017 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning	, 2017 and ending	Amended KPI:
Partner's Federal ID or SSN Number	FEIN/SSN of partner ultimately taxed (see inst) Partnership's Federal ID Number	Partnership's Minnesota Tax ID
<u>_367-64-2767</u> Partner's Name	<u>27-3503610</u> Partnership's Name	1761697
_KIMBERLY_LINDEEN Mailing Address	TL APARTMENTS LLC Mailing Address	
1148 HERTIAGE DRIVE City	EAST 1148 HERITAGE DRIVE State ZIP Code City	EAST State ZIP Code
SHAKOPPE	MN 55379 SHAKOPEE	MN 55379
Entity of Partner (check one box):	X Individual Trust Estate Partner's distributi	ive share:22.20 %

Calculate lines 1-19 the same for all resident and nonresident partners. Calculate lines 20-36 for nonresident partners only. Round amounts to the nearest whole dollar.

Individual, Estate and Trust Partners	Form M1 filers, include on:
1 Interest income from non-Minnesota state and municipal bonds 1■	M1M, line 4
2 State income tax deducted in arriving at ordinary or net rental income 2	M1M, line 7
 3 Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U. S. bonds) 3■	M1M, line 9
4 If the partnership elected section 179 expensing, enter the partner's flow-through section 179 expensing for Minnesota purposes	M1M, see line 6 inst
5 100% of partner's distributive share of federal bonus depreciation 5∎	M1M, see line 5 inst
6 Fines, fees and penalties deducted federally as a trade or business expense	M1M, line 10
7a Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions)	M1AR, line 1
7b Partner's pro rata installment sale income from pass-through 7b ■ businesses (see instructions)	M1AR, line 2
8 Addition due to federal changes not adopted by Minnesota 8a ■	_
8b ■	_
 9 Interest from U.S.government bond obligations, minus any expenses deducted on the federal return that are attributable to this income 9 ■ 	M1M, line 18
10 Subtraction due to federal changes not adopted by Minnesota 10a ■	_
	_
11 Credit for increasing research activities	M1C, line 3
	Continued next page



Partner's Name KIMBERLY LINDEEN		Federal ID Number or Social Security Number $64 - 2767$
Partnership's Name		p's Federal ID Number
TL APARTMENTS LLC		503610
12 Greater Minnesota Internship Credit	12 🛛	M1B, line 3
13 Credit for historic structure rehabilita- tion and enter NPS project number:	13	M1B, line 2
14 Employer Transit Pass Credit	14∎	M1C, line 4
15 Enterprise Zone Credit	15∎	M1B, line 4
Relating to Alternative Minimum Tax		
16 Intangible drilling costs		Use lines 16-19 to compute M1MT, lines 6 and 7. See
17 Gross income from oil, gas and geothermal properties	17∎	,
18 Deductions allocable to oil, gas and geothermal properties	18■	
19 Depletion		
Minnesota Portion of Amounts From Federal Schedule K-1 (1065)		
20 Minnesota source gross income	20 🔳	info only (see inst.)
21 Ordinary Minnesota source income (loss)		
from trade or business activities	21 🛛	M1NR, line 6, col B
22 Income (loss) from Minnesota rental real estate	22∎	M1NR, line 6, col B
23 Other net income (loss) from Minnesota rental activities	23 🛛	M1NR, line 6, col B
24 Guaranteed payments		M1NR, line 6, col B
25 Interest income	25∎	M1NR, line 2, col B
26 Ordinary dividends	26 ■	M1NR, line 2, col B
27 Royalties	27 🛛	M1NR, line 6, col B
28 Net Minnesota short-term capital gain (loss)	28 ■	M1NR, line 4, col B
29 Net Minnesota long-term capital gain (loss)	29 ■	M1NR, line 4, col B
30 Section 1231 Minnesota net gain (loss)	30 🛛	M1NR, line 4 or 8, col B
31 Other Minnesota income (loss). (Describe type of income or include separate sheet:)	31 ■	M1NR, line 8, col B
32 Section 179 expense deduction apportionable to Minnesota	32∎	M1NR inst, line 6, col B

Continued next page



Pari	ner's Name	Partner's Federal ID Nu	Imber or Social Security Number
KIMBERLY LINDEEN		367-64-2767	
Part	nership's Name	Partnership's Federal I	D Number
	L APARTMENTS LLC	27-3503610	I
Nor	Partnership's Minnesota apportionment factor (line 5, column C of M3A)	1.00000	information only
Cor	nposite Income Tax or Nonresident Withholding		
34	Minnesota source distributive income (see instructions)		lf an amount is on line 36 below, include line 34 on
35	Minnesota composite income tax paid by partnership. If the partner elected composite income tax, check this box: □ 35 ■		M1W, line 7, col. B. composite income tax
36	Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box:		M1W, line 7, col C

 $\label{eq:partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.$

Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).



2017 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning	, 2017 and ending	Amended KPI:
Partner's Federal ID or SSN Number	FEIN/SSN of partner ultimately taxed (see inst) Partnership's Federal ID Number	Partnership's Minnesota Tax ID
<u>474-76-5883</u> Partner's Name	27-350361 Partnership's Name	0 1761697
PAT_TANSEY Mailing Address	TL APARTMENTS LL Mailing Address	С
9675 WINSLOW CHASE City	1148 HERITAGE D State ZIP Code City	RIVE EAST State ZIP Code
MAPLE GROVE	MN 55311 SHAKOPEE	MN 55379
Entity of Partner (check one box):	X Individual Trust Estate Partner's d	istributive share: 23.60 %

Calculate lines 1-19 the same for all resident and nonresident partners. Calculate lines 20-36 for nonresident partners only. Round amounts to the nearest whole dollar.

Individual, Estate and Trust Partners	Form M1 filers, include on:
1 Interest income from non-Minnesota state and municipal bonds 1	M1M, line 4
2 State income tax deducted in arriving at ordinary or net rental income 2	M1M, line 7
3 Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U. S. bonds) 3■	M1M, line 9
4 If the partnership elected section 179 expensing, enter the partner's flow-through section 179 expensing for Minnesota purposes	M1M, see line 6 inst
5 100% of partner's distributive share of federal bonus depreciation 5	M1M, see line 5 inst
6 Fines, fees and penalties deducted federally as a trade or business expense	M1M, line 10
7a Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions)	M1AR, line 1
7b Partner's pro rata installment sale income from pass-through	M1AR, line 2
8 Addition due to federal changes not adopted by Minnesota 8a ■	_
	_
9 Interest from U.S.government bond obligations, minus any expenses deducted on the federal return that are attributable to this income	M1M, line 18
10 Subtraction due to federal changes not adopted by Minnesota 10a ■	
10b ■	
11 Credit for increasing research activities	M1C, line 3
	Continued next page



De des la Marca	D			
Partner's Name PAT TANSEY		Partner's Federal ID Number or Social Security Number $474 - 76 - 5883$		
PAI IANSEI Partnership's Name		nip's Federal ID Number		
TL APARTMENTS LLC		3503610		
	27-3	3202010		
12 Greater Minnesota Internship Credit	12∎	M1B, line 3		
13 Credit for historic structure rehabilita- tion and enter NPS project number:	13∎	M1B, line 2		
14 Employer Transit Pass Credit	···· 14 -	M1C, line 4		
15 Enterprise Zone Credit	15	M1B, line 4		
Relating to Alternative Minimum Tax				
16 Intangible drilling costs		Use lines 16-19 to compute		
17 Gross income from oil, gas and geothermal properties	17∎	M1MT, lines 6 and 7. See M1MT instructions for details.		
18 Deductions allocable to oil, gas and geothermal properties				
19 Depletion	19∎			
Minnesota Portion of Amounts From Federal Schedule K-1 (1065)				
20 Minnesota source gross income		info only (see inst.)		
21 Ordinary Minnesota source income (loss) from trade or business activities		M1NR, line 6, col B		
22 Income (loss) from Minnesota rental real estate		M1NR, line 6, col B		
23 Other net income (loss) from Minnesota rental activities	23 🛛	M1NR, line 6, col B		
24 Guaranteed payments		M1NR, line 6, col B		
25 Interest income		M1NR, line 2, col B		
26 Ordinary dividends		M1NR, line 2, col B		
27 Royalties	27 🛛	M1NR, line 6, col B		
28 Net Minnesota short-term capital gain (loss)		M1NR, line 4, col B		
29 Net Minnesota long-term capital gain (loss) · · · · · · · ·	· · · · · 29∎	M1NR, line 4, col B		
30 Section 1231 Minnesota net gain (loss)	30 🗖	M1NR, line 4 or 8, col B		
31 Other Minnesota income (loss). (Describe type of income or include separate sheet:) .		M1NR, line 8, col B		
32 Section 179 expense deduction apportionable to Minnesota		M1NR inst, line 6, col B		

Continued next page



Part	ner's Name	Partner's Federal ID Nu	mber or Social Security Number		
I	PAT TANSEY	474-76-588	474-76-5883		
Part	nership's Name	Partnership's Federal II	D Number		
Г	L APARTMENTS LLC	27-3503610			
33	Partnership's Minnesota apportionment factor (line 5, column C of M3A) $33 \blacksquare$	1.00000	information only		
	resident Individual Partners Only: nposite Income Tax or Nonresident Withholding	1.00000	monidaditionaly		
34	Minnesota source distributive income (see instructions)		If an amount is on line 36 below, include line 34 on		
35	Minnesota composite income tax paid by partnership. If the partner elected composite income tax, check this box:		M1W, line 7, col. B. composite income tax		
36	Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box:		M1W, line 7, col C		

 $\label{eq:partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.$

Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).



2017 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning	, 2017 and ending	Amended KPI:
Partner's Federal ID or SSN Number	FEIN/SSN of partner ultimately taxed (see inst) Partnership's Federal ID Number	Partnership's Minnesota Tax ID
475-74-4351	27-3503610	1761697
Partner's Name	Partnership's Name	
CHAR TANSEY	TL APARTMENTS LLC	
Mailing Address	Mailing Address	
9675 WINSLOW CHASE	1148 HERITAGE DR	IVE EAST
City	State ZIP Code City	State ZIP Code
MAPLE GROVE	MN 55311 SHAKOPEE	MN 55379
Entity of Partner (check one box):	X Individual Trust Estate Partner's dis	tributive share:23.60 %

Calculate lines 1-19 the same for all resident and nonresident partners. Calculate lines 20-36 for nonresident partners only. Round amounts to the nearest whole dollar.

Individual, Estate and Trust Partners	Form M1 filers, include on:
1 Interest income from non-Minnesota state and municipal bonds 1■	M1M, line 4
2 State income tax deducted in arriving at ordinary or net rental income 2	M1M, line 7
3 Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U. S. bonds) 3■	M1M, line 9
4 If the partnership elected section 179 expensing, enter the partner's flow-through section 179 expensing for Minnesota purposes	_ M1M, see line 6 inst
5 100% of partner's distributive share of federal bonus depreciation	_ M1M, see line 5 inst
6 Fines, fees and penalties deducted federally as a trade or business expense	_ M1M, line 10
 7a Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions) 	_ M1AR, line 1
7b Partner's pro rata installment sale income from pass-through 7b ■ businesses (see instructions)	_ M1AR, line 2
8 Addition due to federal changes not adopted by Minnesota 8a ■	_
8b ■	_
 9 Interest from U.S.government bond obligations, minus any expenses deducted on the federal return that are attributable to this income 9 ■ 	_ M1M, line 18
10 Subtraction due to federal changes not adopted by Minnesota 10a ■	_
10b ■	_
11 Credit for increasing research activities	_ M1C, line 3
	Continued next page



Partner's Name		Imber or Social Security Number
CHAR TANSEY	475-74-435	
	Partnership's Federal I 27-350361(
TL APARTMENTS LLC	27-3503610)
12 Greater Minnesota Internship Credit	12 🛛	M1B, line 3
13 Credit for historic structure rehabilita- tion and enter NPS project number:	13 ■	M1B, line 2
14 Employer Transit Pass Credit	14∎	M1C, line 4
15 Enterprise Zone Credit	15	M1B, line 4
Relating to Alternative Minimum Tax		
16 Intangible drilling costs	16 🗖	Use lines 16-19 to compute
······································		M1MT, lines 6 and 7. See
17 Gross income from oil, gas and geothermal properties	17 🔳	M1MT instructions for details.
18 Deductions allocable to oil, gas and geothermal properties	18 🔳	
19 Depletion	19 🛛	
Minnesota Portion of Amounts From Federal Schedule K-1 (1065)		
20 Minnesota source gross income	20	info only (see inst.)
21 Ordinary Minnesota source income (loss) from trade or business activities	24 🗖	
from trade or business activities	21	M1NR, line 6, col B
22 Income (loss) from Minnesota rental real estate	22	M1NR, line 6, col B
23 Other net income (loss) from Minnesota rental activities	23 🗖	M1NR, line 6, col B
24 Guaranteed payments	24	M1NR, line 6, col B
25 Interest income	25	M1NR, line 2, col B
26 Ordinary dividends	26 ■	M1NR, line 2, col B
27 Royalties	27	M1NR, line 6, col B
28 Net Minnesota short-term capital gain (loss)	28	M1NR, line 4, col B
29 Net Minnesota long-term capital gain (loss)	29 🛛	M1NR, line 4, col B
30 Section 1231 Minnesota net gain (loss)	30	M1NR, line 4 or 8, col B
31 Other Minnesota income (loss). (Describe type of income		
or include separate sheet:)	31 🔳	M1NR, line 8, col B
32 Section 179 expense deduction apportionable to Minnesota	32	M1NR inst, line 6, col B

Continued next page



Partner's Name	Partner's Federal ID Number or Social Security Number
CHAR TANSEY	475-74-4351
Partnership's Name	Partnership's Federal ID Number
TL APARTMENTS LLC	27-3503610
 33 Partnership's Minnesota apportionment factor (line 5, column C of M3A) Nonresident Individual Partners Only: Composite Income Tax or Nonresident Withholding 	33 ■ <u>1.00000</u> information only
34 Minnesota source distributive income (see instructions)	34 ■ If an amount is on line 36 below, include line 34 on
35 Minnesota composite income tax paid by partnership. If the partner elected composite income tax, check this box:	<i>M1W</i> , line 7, col. B.
36 Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box:	36 ■ M1W, line 7, col C

 $\label{eq:partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.$

Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).

Pay by Check

If you are not required to pay electronically, you can use this voucher to pay by check.

- Make your check payable to "Minnesota Revenue."
- Print your Minnesota Tax ID number in the memo line of your check.
- Mail your payment and the voucher below to the address on the voucher.

Note: Your payment may be delayed if your voucher information is missing or incorrect. When printing the voucher, set your printer to "Actual size" (not "Shrink oversized pages").

Scan Line

The scan line is the most important part of the voucher. When submitting your voucher make sure the scan line:

- Is printed with 66 digits characters, symbols, or masking are unacceptable.
- Is not cut off or missing.

Pay Electronically

- Pay electronically from your bank account. Go to **www.revenue.state.mn.us** and type **make a payment** into the Search box or call our automated system at 1-800-570-3329. We do not charge for this service.
- Pay by credit card or debit card. Go to www.paytax.at/mn or call 1-855-947-2966. Value Payment Systems processes these payments and charges you a fee for this service.
- Pay by ACH credit transfer through your financial institution. Go to **www.revenue.state.mn.us** and type **ACH Credit** into the Search box.

Cut carefully along this line to detach.

Your check authorizes us to make a one-time electronic fund transfer from your account.

1121

DEPARTMENT OF REVENUE		
PARTNERSHIP EXTENSION PAYMENT	Preparer Tax Identification Number:	P01243894
TL APARTMENTS LLC	Minnesota Tax ID (required):	1761697
1148 HERITAGE DRIVE EAST SHAKOPEE MN 55379	Federal ID:	273503610
Make check payable to: Minnesota Revenue матт статтом 1765	Tax-Year End:	123117
Minnesota Revenue MAIL STATION 1765 ST PAUL, MN 55145-1765	Amount of Check:	0 00

04P07000000000000007537750000075P7P450000000000000000007757

	(Keep for your records)	
Partnership Name As Shown on Retu	rn	Your social security number
TL APARTMENTS	LLC	27-3503610

Minnesota Source Gross Income:

Form 1065, Line 8	
Form 8825, Line 18a	97481
Form 8825, Line 19	
Form 8825, Line 20	
Form 1065, Sch K, Line 3a	
Form 1065, Sch K, Line 5	12
Form 1065, Sch K, Line 6a	
Form 1065, Sch K, Line 7	
Form 1065, Sch K, Line 8	
Form 1065, Sch K, Line 9a	
Form 1065, Sch K, Line 10	
Form 1065, Sch K, Line 11	
Total Gross Income	97493
	1.00000
MN Apportionment % from Form M3A	
MN Source Gross Income	97493

To get each nonresident partner's share of MN source gross income multiply the number above by the partner's distributive share percentage.

Form **4562**

(Rev. 11/05)

For your records only. Do Not Mail to Minnesota. Depreciation and Amortization

(Including Information on Listed Property) Note: Minnesota does not allow any additional depreciation benefits provided by I.R.C. Section

2017

N	linnesota	168(k) and 14	^{400L.} ► See sepa	arate instructions.				
	s) shown on return	<u> </u>			siness or activity to w	hich this form relates	;	Identification number
TL	APARTMENTS	LLC			FORM 882	25 - 1		27-3503610
Par			e Certain Ta	ngible Proper				
		•		blete Part V before	•			
1	Maximum amount. Se	,	1 1 2 1		, ,		1	25,000
2	Total cost of IRC Sec		0				2	
3	Threshold cost of IR		• •				3	3 200,000
4	Reduction in limitation	n. Subtract line	e 3 from line 2. If	zero or less, enter	-0		4	
5	Dollar limitation for ta	x year. Subtra	ct line 4 from line	1. If zero or less,	enter -0 If mar	ried filing		
	separately, see IRS i	instructions					5	25,000
	(a	a) Description of pro	operty	(b)	Cost (business use o	only) (c) El	ected cost	
6								
7	Listed property. Enter	r the amount fr	rom line 29			7		
8	Total elected cost of	IRC Section 1	79 property. Add	amounts in colum	n (c), lines 6 an	d7	8	3
9	Tentative deduction.	Enter the smal	<u>ller of line 5 or li</u>	ne8			9)
10	Carryover of disallow	ved deduction f	from line 13 of yo	our 2016 Form 456	2		10	D
11	Business income limi	itation. Enter th	ne smaller of bus	iness income (not	less than zero)	or line 5	<mark> 1'</mark>	1
12	IRC Section 179 exp	ense deduction	n. Add lines 9 an	d 10, but do not en	ter more than li	ne11	1	2
13	Carryover of disallow	ved deduction t	to 2018. Add line	s 9 and 10, less lin	ne 12►	13		
Note	Do not use Part II o	r Part III below	/ for listed proper	ty. Instead, use Pa	rt V.			
Par	t II Special D	epreciatio	n Allowance	and Other De	preciation	(Do not include	e listed prope	rty.)
14	Special depreciation	allowance for o	qualified property	/ (other than listed	property) placed	d in		Not allowed for
	service during the tax	kyear					1	4 MINNESOTA purposes
15	Property subject to IF	RC Section 16	8(f)(1) election				1	5
16	Other depreciation (in	-					1	6 10,865
Par	t III MACRS E	Depreciatio	Do not incl	ude listed property.	.)			
				Section	-			4.01
17	MACRS deductions f					••••	1	7 421
18	If you are electing un					-		
	the tax year into one							
(2)	Classification of property	on B - Assets	(b) Month and	(c) Basis for deprecia	-			
(a)			year placed in service	(business/investment) only-see instructions	use period			
19a	3-year property		-				_	
	5-year property		-					
C	7-year property		-				_	
d	10-year property		-				_	
е	15-year property		-					
f	20-year property		-					
g	25-year property				25 yrs.		S/L	
h	Residential rental				27.5 yı		S/L	
	property				27.5 yı		S/L	
i	Nonresidential real				39 yrs.		S/L	
Der	property					MM	S/L	
Par		Assets Placed	d in Service Du	ring 2017 Tax Yea	Ir Using the Ali	ternative Depre		em
20a	Class life		-		10		S/L	
	12-year				12 yrs.		S/L	
C	40-year Summary	,	I	1	40 yrs.	MM	S/L	
21	Listed property. Ente		line 28				2 [.]	1
21 22	Total. Add amounts fi			· · · · · · · · · · · · · · · · · · ·			· · · · · <u></u>	
22			•		r column (g), an		0	11 206
			INDE OF VOUR ROTIN	m				
23			ines of your retui		enter the	· · · · · · · · · ·	2	2 11,286
23	For assets shown ab portion of the basis a	ove and place	d in service durir	ng the current year		23	Z	2 11,200

Form 4562 (2017) TL APARONMOUST records only. Do not Mail to Minpresota 610

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Sec	tion A - Depreciat	ion and Other I	nformation	(Cautio	n: See IRS	instru	ctions fo	r limits f	or passer	nger auto	mobile	s.)			
24a	Do you have evidence	to support the busine	ss/investment us	e claimed	?	Yes		lo 🗌	24b If	"Yes," is	the evic	dence wr	itten?	Yes	No
Ту	(a) (b) (c) ype of property (list vehicles first) Date placed in service liness/ percentage		(d) Cost or other basis			(e) Basis for depreciation (business/investment use only)		(f) Recovery period	Met	(g) Method/ Convention		(h) Depreciation deduction		(i) Elected section 179 cost	
25	Special depreciat	pecial depreciation allowance for qualified li		ted property placed in			service during the		tax			Not All	owed for		
	year and used mo	ore than 50% in a	a qualified bu	isiness ι	use:						25		ta Purpose	es	
26	Property used more than 50% in a qualified business use:														
			%												
			%												
			%												
27	Property used 50% or less in a qualified business use:														
			%							S/L-					
			%							S/L-					
			%							S/L-					
28	Add amounts in c		-				21, page	e1.	• • • •	••••	. 28				
29	Add amounts in c	olumn (i), line 26							••••		• • • •		29	•	
~					B - Inform										
	plete this section f													vehicles	
	bur employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.														
30	Total business/investment miles driven			(a)			(b)		(c) (d)				e)	(f)	
	during the year (do not include commuting			Vehicle 1		Vehic	Vehicle 2 Vel		icle 3 Vehicle		le 4	Vehi	cle 5	Vehicle 6	
24		miles										+			
31 32	Total other persor														
52	miles driven		ig)												
33															
	Total miles driven during the year. Add lines 30 through 32														
34	Was the vehicle a	•		Yes	No	(es	No	Yes	No	Yes	No	Yes	No	Yes	No
• ·	during off-duty ho														
35	Was the vehicle used primarily by a more														
	than 5% owner or related person?														
36	Is another vehicle														
	use?														
			- Questions	for Emp	oloyers Wh	o Pro	vide Ve	hicles	for Use b	y Their	Employ	vees			
Ans	wer these question	s to determine if	you meet an	excepti	on to compl	eting	Section	B for ve	hicles us	ed by en	nployee	s who ar	e not me	ore than	
5% (owners or related	persons.													
														Yes	No
37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by														
	your employees?														
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees?														
	See IRS instructions for vehicles used by corporate officers, directors, or 1% or more owners														
39	39 Do you treat all use of vehicles by employees as personal use?														
40	Do you provide more than five vehicles to your employees, obtain information from your employees about the														
	use of the vehicles, and retain the information received?														
41	Do you meet the requirements concerning qualified automobile demonstration use?														
_	Note: If your answ		, 40, or 41 is	"Yes," d	lo not comp	lete S	ection E	3 for the	covered	vehicles.					
Pa	rt VI Amorti	zation													

(a) Description of costs		(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage		(f) Amortization for this year	
42 Amortization of costs that begins during your 2017 tax year:								
43	Amortization of costs that began before your 2017 tax year						245	
44	Total. Add amounts in column (f)					44	245	