

**COMMERCIAL NONBINDING
LETTER OF INTENT**

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- 1. Date _____
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3. Letter of Intent relative to _____ .
4. _____ (“Buyer”) proposes to
5. purchase from _____ (“Seller”) the property
6. at _____

7. _____
8. (“Property”) on the following terms and conditions:

9. **PURCHASE PRICE:** \$ _____ .
10. **TERMS OF PAYMENT OF PURCHASE PRICE:** _____
11. _____
12. _____
13. _____
14. _____

15. All information regarding the Property, including price and terms, **SHALL** **SHALL NOT** remain confidential.
------(Check one.)-----

16. **CLOSING DATE:** _____ .

17. **TITLE EVIDENCE:** Seller shall provide evidence of title and shall convey marketable title to the Property to Buyer at
18. closing.

19. **DUE DILIGENCE AND INSPECTIONS:** Buyer shall obtain a physical inspection and conduct further investigation and
20. due diligence of the Property, including but not limited to inspecting and reviewing the financial documents,
21. environmental reports, surveys, and any additional methods of investigation of Buyer’s choice, to satisfy himself/
22. herself/itself with the condition of the Property.

23. **OTHER CONTINGENCIES:** This proposal is contingent upon the following: _____
24. _____
25. _____
26. _____ .

27. **PERSONAL PROPERTY:** The following personal property shall be included in the sale: _____
28. _____
29. _____
30. _____ .

31. **AGENCY REPRESENTATION:** _____ is Seller’s Agent in this transaction.
32. _____ is Buyer’s Agent in this transaction.

33. **BROKER’S COMPENSATION:** Seller shall pay _____
(Real Estate Company Name)

34. (Buyer’s broker) a fee equal to \$ _____
35. _____ .

36. Said compensation shall be paid in the following manner: _____
37. _____



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39. Property located at _____ .

40. **OTHER TERMS AND CONDITIONS:** _____

41. _____

42. _____

43. _____

44. _____

45. _____

46. _____

47. _____

48. _____

49. _____

50. _____

51. _____

52. _____

53. **NON BINDING:** The terms and conditions set forth herein are nonbinding and are subject to change upon Sellers'
54. and Buyers' consultation with their respective attorneys and advisors. This letter is intended only to facilitate the future
55. negotiations of the parties.

56. **SELLER**

BUYER

57. _____
(Business Entity or Individual Name)

(Business Entity or Individual Name)

58. By: _____
(Seller's Signature)

By: _____
(Buyer's Signature)

59. _____
(Seller's Printed Name)

(Buyer's Printed Name)

60. Its: _____
(Title)

Its: _____
(Title)

61. _____
(Date)

(Date)

62. **SELLER**

BUYER

63. _____
(Business Entity or Individual Name)

(Business Entity or Individual Name)

64. By: _____
(Seller's Signature)

By: _____
(Buyer's Signature)

65. _____
(Seller's Printed Name)

(Buyer's Printed Name)

66. Its: _____
(Title)

Its: _____
(Title)

67. _____
(Date)

(Date)

68. **IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL.**

