

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

2017

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form 1120S for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, ending , 20

Header section containing: A Selection effective date (04-14-2003), B Business activity code number (561300), C Check if Sch. M-3 attached, D Employer identification number (20-0008994), E Date incorporated (04-14-2003), F Total assets (\$ 210,376), and company name (National Real Estate Recruiting Inc).

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation
I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Main table with 27 rows for Income, Deductions, and Tax and Payments. Includes sub-rows for 1a, 1b, 1c, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22a, 22b, 22c, 23a, 23b, 23c, 23d, 24, 25, 26, 27.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign Here: Signature of officer (Jerry Lindeen), Date, Title (President)

Paid Preparer Use Only section containing: Print/Type preparer's name (Donna Franklin), Preparer's signature, Date (04-24-2018), Firm's name (Arlyce Cleveland Ltd), Firm's address (11943 Lever Street NE, Minneapolis MN 55449), Firm's EIN (41-1975782), and Phone no. ((763) 786-4626).

Schedule B Other Information (see instructions)

- 1 Check accounting method: a [X] Cash b [ ] Accrual c [ ] Other (specify)
2 See the instructions and enter the: a Business activity Executive Recruiting b Product or service Employment Search
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Table with 5 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage of Stock Owned, (v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Table with 5 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Type of Entity, (iv) Country of Organization, (v) Maximum Percentage Owned in Profit, Loss, or Capital

- 5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock (ii) Total shares of non-restricted stock
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions)
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year.
10 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 b The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions
13 a Did the corporation make any payments in 2017 that would require it to file Form(s) 1099? b If "Yes," did the corporation file or will it file required Forms 1099?

<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b>	Ordinary business income (loss) (page 1, line 21)	<b>1</b>		79,062
	<b>2</b>	Net rental real estate income (loss) (attach Form 8825)	<b>2</b>		
	<b>3a</b>	Other gross rental income (loss)	<b>3a</b>		
	<b>b</b>	Expenses from other rental activities (attach statement)	<b>3b</b>		
	<b>c</b>	Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>		
	<b>4</b>	Interest income	<b>4</b>		
	<b>5</b>	Dividends: <b>a</b> Ordinary dividends	<b>5a</b>		
		<b>b</b> Qualified dividends	<b>5b</b>		
	<b>6</b>	Royalties	<b>6</b>		
	<b>7</b>	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	<b>7</b>		
	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	<b>8a</b>			
	<b>b</b> Collectibles (28%) gain (loss)	<b>8b</b>			
	<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>8c</b>			
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797)	<b>9</b>			
	<b>10</b> Other income (loss) (see instructions) . . . Type ▶	<b>10</b>			
<b>Deductions</b>	<b>11</b>	Section 179 deduction (attach Form 4562)	<b>11</b>		
	<b>12a</b>	Charitable contributions	<b>12a</b>		
	<b>b</b>	Investment interest expense	<b>12b</b>		
	<b>c</b>	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	<b>12c(2)</b>		
	<b>d</b> Other deductions (see instructions) . . . Type ▶	<b>12d</b>			
<b>Credits</b>	<b>13a</b>	Low-income housing credit (section 42(j)(5))	<b>13a</b>		
	<b>b</b>	Low-income housing credit (other)	<b>13b</b>		
	<b>c</b>	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>13c</b>		
	<b>d</b>	Other rental real estate credits (see instructions) . . . Type ▶	<b>13d</b>		
	<b>e</b>	Other rental credits (see instructions) . . . . . Type ▶	<b>13e</b>		
	<b>f</b>	Biofuel producer credit (attach Form 6478)	<b>13f</b>		
	<b>g</b>	Other credits (see instructions) . . . . . Type ▶	<b>13g</b>		
<b>Foreign Transactions</b>	<b>14a</b>	Name of country or U.S. possession ▶			
	<b>b</b>	Gross income from all sources	<b>14b</b>		
	<b>c</b>	Gross income sourced at shareholder level	<b>14c</b>		
		Foreign gross income sourced at corporate level			
	<b>d</b>	Passive category	<b>14d</b>		
	<b>e</b>	General category	<b>14e</b>		
	<b>f</b>	Other (attach statement)	<b>14f</b>		
		Deductions allocated and apportioned at shareholder level			
	<b>g</b>	Interest expense	<b>14g</b>		
	<b>h</b>	Other	<b>14h</b>		
		Deductions allocated and apportioned at corporate level to foreign source income			
	<b>i</b>	Passive category	<b>14i</b>		
	<b>j</b>	General category	<b>14j</b>		
	<b>k</b>	Other (attach statement)	<b>14k</b>		
	Other information				
	<b>l</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>14l</b>			
	<b>m</b> Reduction in taxes available for credit (attach statement)	<b>14m</b>			
	<b>n</b> Other foreign tax information (attach statement)				
<b>Alternative Minimum Tax (AMT) items</b>	<b>15a</b>	Post-1986 depreciation adjustment	<b>15a</b>		
	<b>b</b>	Adjusted gain or loss	<b>15b</b>		
	<b>c</b>	Depletion (other than oil and gas)	<b>15c</b>		
	<b>d</b>	Oil, gas, and geothermal properties - gross income	<b>15d</b>		
	<b>e</b>	Oil, gas, and geothermal properties - deductions	<b>15e</b>		
	<b>f</b>	Other AMT items (attach statement)	<b>15f</b>		
<b>Items Affecting Shareholder Basis</b>	<b>16a</b>	Tax-exempt interest income	<b>16a</b>		
	<b>b</b>	Other tax-exempt income	<b>16b</b>		
	<b>c</b>	Nondeductible expenses	<b>16c</b>		6,917
	<b>d</b>	Distributions (attach statement if required) (see instructions)	<b>16d</b>		30,000
	<b>e</b>	Repayment of loans from shareholders	<b>16e</b>		44,035

<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items</b> (continued)	<b>Total amount</b>	
Other Information	<b>17 a</b>	Investment income	<b>17a</b>	
	<b>b</b>	Investment expenses	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits	<b>17c</b>	
	<b>d</b>	Other items and amounts (attach statement)		
Reconciliation	<b>18</b>	<b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l . . . .	<b>18</b>	79,062

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>		
<b>1</b>	Cash		184,690		45,974		
<b>2a</b>	Trade notes and accounts receivable						
<b>b</b>	Less allowance for bad debts	( )		( )			
<b>3</b>	Inventories						
<b>4</b>	U.S. government obligations						
<b>5</b>	Tax-exempt securities (see instructions)						
<b>6</b>	Other current assets (attach statement)						
<b>7</b>	Loans to shareholders		0		164,402		
<b>8</b>	Mortgage and real estate loans						
<b>9</b>	Other investments (attach statement)						
<b>10a</b>	Buildings and other depreciable assets						
<b>b</b>	Less accumulated depreciation	( )		( )			
<b>11a</b>	Depletable assets						
<b>b</b>	Less accumulated depletion	( )		( )			
<b>12</b>	Land (net of any amortization)						
<b>13a</b>	Intangible assets (amortizable only)						
<b>b</b>	Less accumulated amortization	( )		( )			
<b>14</b>	Other assets (attach statement)						
<b>15</b>	<b>Total assets</b>		184,690		210,376		
<b>Liabilities and Shareholders' Equity</b>							
<b>16</b>	Accounts payable						
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year						
<b>18</b>	Other current liabilities (attach statement)	Statement #22	434	Statement #22	28,010		
<b>19</b>	Loans from shareholders		44,035		0		
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more						
<b>21</b>	Other liabilities (attach statement)						
<b>22</b>	Capital stock		1,000		1,000		
<b>23</b>	Additional paid-in capital						
<b>24</b>	Retained earnings		139,221		181,366		
<b>25</b>	Adjustments to shareholders' equity (attach statement)						
<b>26</b>	Less cost of treasury stock		( )		( )		
<b>27</b>	<b>Total liabilities and shareholders' equity</b>		184,690		210,376		

**Schedule M-1**

**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The corporation may be required to file Schedule M-3 (see instructions)

<b>1</b> Net income (loss) per books . . . . .	72,145	<b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		<b>a</b> Tax-exempt interest \$ _____	
<b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		<b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
<b>a</b> Depreciation \$ _____		<b>a</b> Depreciation \$ _____	
<b>b</b> Travel and entertainment \$ <u>167</u>			
<b>Statement #26</b> <u>6,750</u>	<u>6,917</u>	<b>7</b> Add lines 5 and 6 . . . . .	
<b>4</b> Add lines 1 through 3 . . . . .	<u>79,062</u>	<b>8</b> Income (loss) (Schedule K, line 18). Line 4 less line 7	<u>79,062</u>

**Schedule M-2**

**Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
<b>1</b> Balance at beginning of tax year . . . . .	139,221		
<b>2</b> Ordinary income from page 1, line 21 . . . . .	79,062		
<b>3</b> Other additions . . . . .			
<b>4</b> Loss from page 1, line 21 . . . . .	( )		
<b>5</b> Other reductions . . . . <b>Statement #30</b>	( 6,917 )	( )	
<b>6</b> Combine lines 1 through 5 . . . . .	211,366		
<b>7</b> Distributions other than dividend distributions . . . . .	30,000		
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6	181,366		

Schedule K-1 (Form 1120S)

2017

Department of the Treasury Internal Revenue Service

For calendar year 2017, or tax year

beginning 2017 ending

Shareholder's Share of Income, Deductions, Credits, etc.

See page 2 of form and separate instructions.

Final K-1 Amended K-1 OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Line number, and Amount/Description. Includes rows for Ordinary business income (79,062), Net rental real estate income, Qualified dividends, Section 179 deduction, and STMT items.

Part I Information About the Corporation

Form section for Part I: Corporation's employer identification number (20-0008994), Corporation's name (National Real Estate Recruiting Inc), address (1148 Heritage Drive, Shakopee, MN 55379), and IRS Center (OGDEN).

Part II Information About the Shareholder

Form section for Part II: Shareholder's identifying number (469-86-9242), Shareholder's name (Jerry Lindeen), address (1148 Heritage Drive E, Shakopee, MN 55379), and ownership percentage (100.00000 %).

For IRS Use Only



\* See attached statement for additional information.



**Schedule K-1 Supplemental Information**

**2017**

Shareholder's name

**Jerry Lindeen**

Shareholder's ID Number

**469-86-9242**

Name of S Corporation

**National Real Estate Recruiting Inc**

S Corporation's EIN

**20-0008994**

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	6,917
	Meals and Entertainment	167
	HSA contribution	6,750
	<b>Total</b>	<b><u>6,917</u></b>



**Schedule K-1 Distribution Information**

**2017**

Shareholder's name

**Jerry Lindeen**

Shareholder's ID Number

**469-86-9242**

Name of S Corporation

**National Real Estate Recruiting Inc**

S Corporation's EIN

**20-0008994**

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2017	30,000	100.00	1000.00000	<u>30,000</u>
<b>Total</b>				<u><u>30,000</u></u>

# Shareholder's Adjusted Basis Worksheet

**2017**

Keep for your records.

Shareholder Number:	TIN: 469-86-9242	Tax year ending: 12-31-2017	Ownership %: 100.000000
Shareholder Name: Jerry Lindeen			
Corporation Name: National Real Estate Recruiting Inc			EIN 20-0008994

### Stock basis

1 Stock basis, beginning of year (Not less than zero)		1	140,219
2 Additional Capital Contributions of Stock Purchased		2	
3 Increases for income and gain items:			
a Ordinary Income (Sch K-1, Line 1)	a		79,062
b Real Estate Rental Income (Sch K-1, Line 2)	b		
c Other Rental Income (Sch K-1, Line 3c)	c		
d Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d		
e Capital Gain (Sch K-1, Lines 7 & 8a)	e		
f Other Portfolio Income (Sch K-1, Line 10a)	f		
g Section 1231 Gain (Sch K-1, Line 9)	g		
h Other Income (Sch K-1, Line 10)	h		
Total Income and Gain Items (Total lines 3a-3h)		3a-h	79,062
i Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)		3i	
j Increase for Excess Depletion Adjustment		3j	
k Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))		3k	
l Gain from 179 asset disposition		3l	
4 Stock Basis Before Distributions (Add lines 1 through 3)		4	219,281
5 Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	30,000
6 Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	189,281
7a Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a		6,917
b Decrease for Depletion (Sch K-1, Line 17r)	b		
8 Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	182,364
9 Decreases for Loss and Deduction items:			
a Ordinary Loss (Page 2, Col e, Line 9a)	a		
b Real Estate Rental Loss (Page 2, Col e, Line 9b)	b		
c Other Rental Loss (Page 2, Col e, Line 9c)	c		
d Capital Loss (Page 2, Col e, Line 9d)	d		
e Other Portfolio Loss (Page 2, Col e, Line 9e)	e		
f Section 1231 Loss (Page 2, Col e, Line 9f)	f		
g Other Loss (Page 2, Col e, Line 9g)	g		
h Charitable Contributions (Page 2, Col e, Line 9h)	h		
i Section 179 Expense (Page 2, Col e, Line 9i)	i		
j Portfolio Income Expenses (Page 2, Col e, Line 9j)	j		
k Other Deductions (Page 2, Col e, Line 9k)	k		
l Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l		
m Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m		
n Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n		
Total Loss and Deduction Items (Total Lines 9a-9n)		9a-n	
o Other decreases (Page 2, Col e, Line 9o)		9o	
p Loss from 179 asset disposition (Page 2, Col e, Line 9n)		9p	
Total Decrease for Loss and Deductions Items and Business Credits		9	
10 Less: net increase applied to debt basis		10	
11 Stock Basis at End of Year (Cannot be negative)		11	182,364

### Debt Basis

12 Debt basis at beginning of year (not less than zero)		12	44,035
13 New loans to corporation during year		13	
14 Restoration of Debt Basis (Line 10)		14	
15 Less: Loans repaid by corporation during the year		15	(44,035)
16 Less: Applied against excess loss and deductions / non-deductible items		16	
17 Debt basis at the end of tax year (combine lines 12-16) (not less than zero)		17	
18 Shareholder's total basis at end of tax year (combine lines 11 and 17)		18	182,364

### Carryover

	Total Disallowed Losses		Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year			
20 Add: Losses and deductions this year	6,917		
21 Less: Applied this year	6,917		
22 End of year (Not less than zero)	0		

**Allocation of Losses and Deductions**

**2017**

Keep for your records.

<b>Shareholder Number:</b>	<b>TIN:</b> 469-86-9242	<b>Year Ended:</b> 12-31-2017	<b>Ownership %:</b> 100.000000
<b>Shareholder Name:</b> Jerry Lindeen			
<b>Corporation Name:</b> National Real Estate Recruiting Inc			<b>EIN</b> 20-0008994

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)	_____	_____	_____	_____	_____	_____
b Net losses from rental real estate activities	(Sch K, Line 2)	_____	_____	_____	_____	_____	_____
c Net losses from other rental activities	(Sch K, Line 3c)	_____	_____	_____	_____	_____	_____
d Net short-term capital losses	(Sch K, Lines 7 & 8a)	_____	_____	_____	_____	_____	_____
d Net long-term capital losses		_____	_____	_____	_____	_____	_____
e Other portfolio losses	(Sch K, Line 10a)	_____	_____	_____	_____	_____	_____
f Net losses under Section 1231	(Sch K, Line 9)	_____	_____	_____	_____	_____	_____
g Other losses	(Sch K, Line 10e)	_____	_____	_____	_____	_____	_____
h Charitable contributions	(Sch K, Line 12a-g)	_____	_____	_____	_____	_____	_____
i Section 179 expense deduction	(Sch K, Line 11)	_____	_____	_____	_____	_____	_____
j Portfolio income expenses	(Sch K, Line 12l)	_____	_____	_____	_____	_____	_____
k Other deductions	(Sch K, Ln 12, i,m-o,s)	_____	_____	_____	_____	_____	_____
l Interest expense on investment debts	(Sch K, Line 12h)	_____	_____	_____	_____	_____	_____
m Foreign taxes paid or accrued	(Sch K, Line 14l & m)	_____	_____	_____	_____	_____	_____
n Section 59(e) expenditures	(Sch K, Line 12j)	_____	_____	_____	_____	_____	_____
o Other decreases		_____	_____	_____	_____	_____	_____
p Loss from 179 asset		_____	_____	_____	_____	_____	_____
<b>Total deductible losses and deductions</b>		_____	_____	_____	_____	_____	_____
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)	_____	6,917	6,917	100.000000	6,917	_____
b Oil and gas depletion	(Sch K, Line 17r)	_____	_____	_____	_____	_____	_____
<b>Total nondeductible losses and deductions</b>		_____	6,917	6,917	_____	6,917	_____
<b>Totals</b>		_____	6,917	6,917	_____	6,917	_____

**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**

► **File a separate application for each return.**

OMB No. 1545-0233

► **Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.**

**Print  
or  
Type**

Name National Real Estate Recruiting Inc	Identifying number 20-0008994
Number, street, and room or suite no. (If P.O. box, see instructions.) 1148 Heritage Drive	
City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)). Shakopee MN 55379	

**Note:** File request for extension by the due date of the return. See instructions before completing this form.

**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for . . . . . **2** **5**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND	19
Form 706-GS(T)	02	Form 1120-ND (section 4951 taxes)	20
Form 1041 (bankruptcy estate only)	03	Form 1120-PC	21
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-POL	22
Form 1041 (trust)	05	Form 1120-REIT	23
Form 1041-N	06	Form 1120-RIC	24
Form 1041-QFT	07	Form 1120S	25
Form 1042	08	Form 1120-SF	26
Form 1065	09	Form 3520-A	27
Form 1065-B	10	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36

**Part II All Filers Must Complete This Part**

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . . ►
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . . ►   
 If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . . . ►
- 5a The application is for calendar year 20 17 , or tax year beginning \_\_\_\_\_, 20\_\_ , and ending \_\_\_\_\_, 20\_\_
- b **Short tax year.** If this tax year is less than 12 months, check the reason:  Initial return  Final return  
 Change in accounting period  Consolidated return to be filed  Other (see instructions-attach explanation)

6 Tentative total tax . . . . .	<b>6</b>	0
7 <b>Total</b> payments and credits (see instructions) . . . . .	<b>7</b>	0
8 <b>Balance due.</b> Subtract line 7 from line 6 (see instructions) . . . . .	<b>8</b>	0

**For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.**

**Federal Supporting Statements**

**2017 PG01**

Name(s) as shown on return

FEIN

National Real Estate Recruiting Inc

20-0008994

Form 1120S - Line 19 - Other Deductions

Statement #2

Description	Amount
Accounting	945
Automobile and Truck Expense	4,361
Commissions	1,740
Dues and Subscriptions	3,792
Marketing	3,900
50% Meals and Entertainment	167
Office Expense	102
Postage/Shipping	58
Professional development	494
Technology expenses	<u>2,046</u>
<b>Total</b>	<b><u><u>17,605</u></u></b>

Schedule K - Line 16c - Nondeductible Expenses

**PG01**  
Statement #16c

Description	Amount
Meals and Entertainment	167
HSA contribution	6,750
<b>Total</b>	<b><u><u>6,917</u></u></b>

Schedule L - Line 18 - Other Current Liabilities

**PG01**  
Statement #22

Description	Beg Of Year	End Of Year
Payroll Liabilities	434	23,010
SEP Payable	<u>          </u>	<u>5,000</u>
<b>Total</b>	<b><u><u>434</u></u></b>	<b><u><u>28,010</u></u></b>

**Federal Supporting Statements**

**2017 PG01**

Name(s) as shown on return

FEIN

National Real Estate Recruiting Inc

20-0008994

Schedule M-1 - Line 3b - Expense Recorded on Books

Statement #26

Description

Amount

Nondeductible Expenses

6,750

**Total**

6,750

Schedule M-2 - Line 5 - Other Reductions

**PG01**  
Statement #30

Description

Amount

Nondeductible Expenses

6,917

**Total**

6,917

**Taxes and Licenses Attachment**

Note: This information does not transmit to the IRS with e-filed returns.  
Including with a paper filed return is optional.

**2017**

<b>S CORPORATION NAME</b> National Real Estate Recruiting Inc	<b>EIN</b> 20-0008994
--	--------------------------

<b>Taxes and Licenses</b>	<b>Form 1120S</b>	<b>Page 1, Line 12</b>
---------------------------	-------------------	------------------------

<b>1</b> State income taxes	<b>1</b>	
<b>2</b> State franchise taxes	<b>2</b>	
<b>3</b> City income taxes	<b>3</b>	
<b>4</b> City franchise taxes	<b>4</b>	
<b>5</b> Local property taxes	<b>5</b>	
<b>6</b> Intangible property taxes	<b>6</b>	
<b>7</b> Payroll taxes	<b>7</b>	2,715
<b>8</b> Less: credit from Form 8846	<b>8</b>	
<b>9</b> Foreign taxes paid	<b>9</b>	
<b>10</b> Occupancy taxes	<b>10</b>	
<b>11</b> Other miscellaneous taxes	<b>11</b>	
<b>12</b> Built in gains tax allocated to ordinary income	<b>12</b>	
<b>13</b> Licenses	<b>13</b>	
<b>14</b> Total to Form 1120S, Page 1, Line 12	<b>14</b>	2,715

## Schedule M-2/Retained Earnings Worksheet

**Form 1120S**

(Keep for your records)

**2017**

Name(s) as shown on return

Tax ID Number

National Real Estate Recruiting Inc

20-0008994

### Analysis of Current-Year Retained Earnings

1 Beginning retained earnings per balance sheet (Schedule L, column b, lines 24 and 25) . . . . .	1	139,221
2 Book income (loss) (Schedule M-1, line 1, or Schedule M-3, page 1, line 11) . . . . .	2	72,145
3 Distributions (Schedule K, line 16d) . . . . .	3	(30,000)
4 Subtotal (combines lines 1 through 3) . . . . .	4	181,366
5 Ending retained earnings per balance sheet (Schedule L, column d, lines 24 and 25) . . . . .	5	181,366
<b>6 Difference (line 4 minus line 5) (should be zero) . . . . .</b>	<b>6</b>	<u>          </u>

### Current-Year Change to Retained Earnings Compared to Current-Year Change to AAA & OAA

1 Ending retained earnings (Schedule L, column d, line 24) . . . . .	1	181,366
2 Beginning retained earnings (Schedule L, column b, line 24) . . . . .	2	139,221
3 Retained earnings change (line 1 minus line 2) . . . . .	3	42,145
4 Ending AAA plus OAA . . . . .	4	181,366
5 Beginning AAA plus OAA . . . . .	5	139,221
6 Difference (line 4 minus line 5) . . . . .	6	42,145

#### Current-Year Timing Adjustments per Schedule M-1

Subtractions from net income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2)

7 Other income recorded on books not included on Schedule K . . . . .	7	<u>          </u>
8 Depreciation on Schedule K not included on books . . . . .	8	<u>          </u>
9 Other Schedule K items not included on books . . . . .	9	<u>          </u>
10 Total subtractions (lines 7 through 9) . . . . .	10	<u>          </u>

Additions to net income per books (Schedule M-1, lines 2 and 3 - not included on Schedule M-2, line 3)

11 Income included on Schedule K not recorded on books . . . . .	11	<u>          </u>
12 Depreciation on books not included on Schedule K . . . . .	12	<u>          </u>
13 Other items on books not included on Schedule K . . . . .	13	<u>          </u>
14 Total additions (lines 11 through 13) . . . . .	14	<u>          </u>
15 Sch M-1 timing adjustments not included on Schedule M-2, lines 2 thru 5 (subtract line 14 from line 10) . . . . .	15	<u>          </u>

#### Current-Year Timing Adjustments Per Schedule M-3

Permanent or temporary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear on line 16 and line 17 as opposite of the actual entries. For example, an entry of -100 would appear as 100.

16 Permanent differences . . . . .	16	<u>          </u>
17 Temporary differences . . . . .	17	<u>          </u>
18 Timing adjustments not included on Schedule M-2 (combine lines 16 and 17) . . . . .	18	<u>          </u>
19 Distributions reported on Schedule K, line 16d, not allowed on Schedule M-2, line 7 . . . . .	19	<u>          </u>
20 Adjustments to retained earnings (Schedule L, line 25 column d minus Schedule L, line 25, column b) . . . . .	20	<u>          </u>
21 M-2 amount after M-1 timing adjustments (add lines 6, 15, 19, and 20) . . . . .	21	42,145
22 M-2 amount after M-3 timing adjustments (add lines 6, 18, 19, and 20) . . . . .	22	<u>          </u>
<b>23 Net reconciliation difference (line 3 minus line 21 or 22) . . . . .</b>	<b>23</b>	<u>          </u>



**Listing of Shareholder Distributions**

**2017**

Name(s) as shown on return

Employer Identification Number

National Real Estate Recruiting Inc

20-0008994

Date	Amount
12-31-2017	<u>30,000</u>
<b>Total</b>	<u><u>30,000</u></u>

**Summary of Stock Ownership**

**2017**

CORPORATION NAME					EIN	
National Real Estate Recruiting Inc					20-0008994	
Shareholder Information			Shares		% Ownership	
Name	EIN/SSN	Type	Beginning	Ending	Beginning	Ending
Jerry Lindeen	469-86-9242		<u>1,000</u>	<u>1,000</u>	100.00000	100.00000
<b>Total</b>			<u><u>1,000</u></u>	<u><u>1,000</u></u>		

(Keep for your records)

S CORPORATION NAME

EIN

National Real Estate Recruiting Inc

20-0008994

Description	Schedule K	K-1 Totals	Difference
1 Ordinary business income (loss) . . . . .	<u>79,062</u>	<u>79,062</u>	
16 C Nondeductible expenses . . . . .	<u>6,917</u>	<u>6,917</u>	
D Property distributions . . . . .	<u>30,000</u>	<u>30,000</u>	
E Repayment of loans from shareholders . . . . .	<u>44,035</u>	<u>44,035</u>	

# Arlyce Cleveland Ltd

11943 Lever Street NE  
Minneapolis, MN 55449  
arlyce@accounting-offices.net  
Phone: (763)786-4626 | Fax: (763)786-0639

April 24, 2018

National Real Estate Recruiting Inc  
1148 Heritage Drive  
Shakopee, MN 55379

National Real Estate Recruiting Inc:

Enclosed is the 2017 Form 1120S, U.S. Income Tax Return for an S Corporation, prepared for National Real Estate Recruiting Inc from the information provided. This return will be e-filed with the IRS once we receive a signed Form 8879-S, IRS e-file Signature Authorization for Form 1120S.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed is the 2017 Minnesota income tax return, prepared for National Real Estate Recruiting Inc from the information provided. This return will be e-filed with the Minnesota taxing authority.

The corporation's Minnesota income tax return reflects neither a refund nor a balance due.

Also enclosed are letters to the shareholders and their copies of the Schedule K-1, to be distributed to the shareholders.

Thank you for the opportunity to be of service. For further assistance with your tax needs, contact our office at (763) 786-4626.

Sincerely,

Donna Franklin  
Arlyce Cleveland Ltd

1120S

Sub S Corporation  
Diagnostic Summary

2017

Name  
National Real Estate Recruiting Inc

Employer Identification #  
20-0008994

Demographics

Mailing Address: 1148 Heritage Drive  
Shakopee, MN 55379

Phone:

Resident State: MN

Diagnostics

Preparer: Donna Franklin

Invoice:

Date: 04-24-2018

Return Information

Item on Return	2017 Federal	2016 Federal (If available)
Total Assets	210,376	184,690
Number of Shareholders	1	1
Gross Receipts/Sales	144,212	144,275
Total Income	144,212	144,275
Total Deductions	65,150	74,690
Ordinary Income	79,062	69,585
Tax		
Overpayment		
Refund		
Refund Applied to ES		
Balance Due		
2220 Penalty		
Total Equity	182,366	140,221

State/City Information

<u>State/City</u>	<u>Gross Income</u>	<u>Taxable Income</u>	<u>Composite Tax</u>	<u>Other Tax</u>	<u>Refund/ (Balance Due)</u>
MN8	185,782	185,782			

**1120S TAX RETURN COMPARISON  
2015 / 2016 / 2017**

**2017**

Name(s) as shown on return National Real Estate Recruiting Inc	Identifying number 20-0008994
---	----------------------------------

	<b>2015 FEDERAL</b>	<b>2016 FEDERAL</b>	<b>2017 FEDERAL</b>	<b>DIFFERENCE BETWEEN 2016 &amp; 2017</b>
<b>Income</b>				
Net receipts . . . . .	89,550	144,275	144,212	(63)
Cost of goods sold . . . . .				
Gross profit . . . . .	89,550	144,275	144,212	(63)
Net gain/loss from 4797 . . . . .				
Other income . . . . .				
<b>Total income</b> . . . . .	89,550	144,275	144,212	(63)
<b>Deductions</b>				
Compensation of officers . . . . .	46,204	50,224	39,830	(10,394)
Salaries and wages . . . . .				
Repairs and maintenance . . . . .				
Bad debts . . . . .				
Rents . . . . .				
Taxes and licenses . . . . .	3,619	2,964	2,715	(249)
Interest . . . . .				
Net depreciation . . . . .				
Depletion . . . . .				
Advertising . . . . .	650			
Pension, profit-sharing . . . . .	3,000	5,000	5,000	
Employee benefits . . . . .				
Other deductions . . . . .	18,569	16,502	17,605	1,103
<b>Total deductions</b> . . . . .	72,042	74,690	65,150	(9,540)
<b>Ordinary business income(loss)</b>	17,508	69,585	79,062	9,477
<b>Tax</b>				
Total tax . . . . .				
<b>Payments</b>				
Estimated taxes paid . . . . .				
Total payments line 23d . . . . .				
<b>Results</b>				
<b>Amount owed</b> . . . . .				
<b>Overpayment</b> . . . . .				
Applied to estimate . . . . .				
Refund . . . . .				

**SCHEDULE K - Shareholder's Share Items**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>DIFFERENCE</b>
<b>Income</b>				
Ordinary business income (loss) . . . . .	17,508	69,585	79,062	9,477
Net rental real estate income (loss) . . . . .				
Other net rental income (loss) . . . . .				
Interest income . . . . .	25			
Ordinary dividends . . . . .				
Qualified dividends . . . . .				
Royalties . . . . .				
Net short-term capital gain (loss) . . . . .				
Net long-term capital gain (loss) . . . . .				
Collectibles (28%) gain (loss) . . . . .				
Unrecaptured section 1250 gain . . . . .				
Net section 1231 gain (loss) . . . . .				
Other income (loss) . . . . .				

**2015                      2016                      2017                      DIFFERENCE**

**1120S TAX RETURN COMPARISON  
2015 / 2016 / 2017**

**2017**

Page 2

Name(s) as shown on return  
National Real Estate Recruiting Inc

Identifying number  
20-0008994

	<b>2015 FEDERAL</b>	<b>2016 FEDERAL</b>	<b>2017 FEDERAL</b>	<b>DIFFERENCE BETWEEN 2016 &amp; 2017</b>
<b>Deductions</b>				
Section 179 deduction . . . . .				
Contributions . . . . .				
Investment interest expense . . . . .				
Section 59(e)(2) expenditures . . . . .				
Other deductions . . . . .				
<b>Credits</b>				
Low-income housing credit (section 42(j)(5)) . . . . .				
Low-income housing credit (other) . . . . .				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits . . . . .				
Other rental credits . . . . .				
Credit for alcohol used as fuel . . . . .				
Other credits . . . . .				
<b>Foreign Transactions</b>				
Gross income from all sources . . . . .				
Gross income sourced at shareholder level . . . . .				
Foreign gross income sourced at corporate level				
Passive category . . . . .				
General categories . . . . .				
Other . . . . .				
Deductions allocated and apportioned at shareholder level				
Interest expense . . . . .				
Other . . . . .				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category . . . . .				
General categories . . . . .				
Other . . . . .				
Total foreign taxes paid or accrued . . . . .				
Reduction in taxes available for credit . . . . .				
<b>Alternative Minimum Tax (AMT) items</b>				
Post-1986 depreciation adjustment . . . . .				
Adjusted gain or loss . . . . .				
Depletion . . . . .				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items . . . . .				
<b>Items Affecting Shareholder Basis</b>				
Tax-exempt interest income . . . . .				
Other tax-exempt income . . . . .				
Nondeductible expenses . . . . .	60	391	6,917	6,526
Property distributions . . . . .			30,000	30,000
Repayment of loans from shareholders . . . . .			44,035	44,035
<b>Other information</b>				
Investment income . . . . .	25			
Investment expenses . . . . .				
Dividend distributions paid from accum earnings and profits				
<b>RESIDENT STATE</b>				
	MN	MN	MN	
Taxable income . . . . .	142,144	195,949	185,782	(10,167)
Total tax . . . . .				
Overpayment . . . . .				
Balance due . . . . .				
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>DIFFERENCE</b>



# 2017 M8, S Corporation Return

Tax year beginning 01-01, 2017, ending 12-31-2017

Name of Corporation <b>NATIONAL REAL ESTATE RECRUITING INC</b>		Federal ID Number <b>20-0008994</b>	Minnesota Tax ID <b>6486993</b>
Mailing Address <input type="checkbox"/> Check if New Address	Former name, if changed since 2016 return:		
<b>1148 HERITAGE DRIVE</b>			
City <b>SHAKOPEE</b>	State <b>MN</b>	ZIP Code <b>55379</b>	Number of Schedule KS: <b>1</b> Number of Shareholders: <b>1</b>

Initial Return   
 Composite Income Tax   
 Financial Institution   
 Qualified Subchapter S Subsidiary   
 Out of Business (see instructions, pg. 4)   
 Installment Sale of Pass-through Assets or Interests

**Round amounts to nearest whole dollar**

- 1** S corporation taxes (place an X in all that apply):
- Federal Schedule D taxes     Passive income
- LIFO recapture . . . . . **1** ■ 0 (enclose computation)
- 2** Minimum fee from M8A, line 9 (see M8A instructions, pg. 8) . . . **2** ■ 0 (enclose M8A)
- 3** Composite income tax for nonresident shareholders . . . . . **3** ■ 0 (enclose Schedules KS)
- 4** Minnesota income tax withheld for nonresident shareholders.  
If you received Form AWC from a shareholder, check box:  **4** ■ 0 (enclose Forms AWC)
- 5** Add lines 1 through 4 . . . . . **5** ■ 0
- 6** Employer Transit Pass Credit not passed through to shareholders,  
limited to the sum of lines 1 and 2 above (enclose Schedule ETP) . . . . . **6** ■ 0
- 7** Subtract line 6 from line 5 . . . . . **7** ■ 0
- 8** Minnesota Nongame Wildlife Fund donation (see instructions, pg. 4).  
This will reduce your refund or increase your tax . . . . . **8** ■ 0
- 9** Add lines 7 and 8 . . . . . **9** ■ 0
- 10** Enterprise Zone Credit not passed through  
to shareholders (enclose Schedule EPC) . . . . . **10** ■ 0
- 11** Estimated tax and/or extension payments made for 2017 . . . . . **11** ■ 0
- 12** Add lines 10 through 11 . . . . . **12** ■ 0
- 13** Tax due. If line 9 is more than line 12, subtract line 12 from line 9. . . . . **13** ■ 0
- 14** Penalty (see instructions, pg. 4) . . . . . **14** ■ 0
- 15** Interest (see instructions, pg. 5) . . . . . **15** ■ 0
- 16** Additional charge for underpayment of estimated tax (attach Schedule EST) . . . . . **16** ■ 0
- 17** **AMOUNT DUE.** If you entered an amount on line 13, add lines 13 through 16. . . . . **17** ■ 0

Payment method:  Electronic (see inst., pg. 2), or  Check (see inst., pg. 2)





Name of Corporation NATIONAL REAL ESTATE RECRUITING INC	Federal ID Number 20-0008994	Minnesota Tax ID 6486993
--	---------------------------------	-----------------------------

Round amounts to nearest whole dollar

18 Overpayment. If line 12 is more than the sum of lines 9 and 16, subtract line 9 and line 16 from line 12 . . . . . **18** 0

19 Amount of line 18 to be credited to your 2017 estimated tax . . . . . **19** 0

20 REFUND. Subtract line 19 from line 18 . . . . . **20** 0

21 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

Account type:	Routing number	Account number (use an account not associated with any foreign banks)
<input type="checkbox"/> Checking <input type="checkbox"/> Savings	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Signature of Officer	Date 04-24-2018	Daytime Phone 952-445-5970	<input checked="" type="checkbox"/>	I authorize the MN Dept. of Revenue to discuss this tax return with the person below.	<input type="checkbox"/>	I do not want my paid preparer to file my return electronically.		
Print Name of Officer JERRY LINDEEN	Email address for correspondence, if desired		This email address belongs to:					
Paid Preparer's Signature	Date 04-24-2018	Daytime Phone 763-786-4626	Preparer's PTIN P01243894					
			<input type="checkbox"/>	Employee	<input type="checkbox"/>	Paid Preparer	<input type="checkbox"/>	Other

**Include a complete copy of federal Form 1120S, Schedules K and K-1, and other federal schedules**  
Mail to: Minnesota S Corporation Income Tax, Mail Station 1770, St. Paul, MN 55145-1770



## 2017 M8A, Apportionment and Minimum Fee

All S corporations must complete M8A to determine its Minnesota source income and minimum fee. See M8A instructions beginning on page 7. Enclose a copy of your balance sheet.

	A In Minn.	B Total <small>(carry to 5 decimal places)</small>	C Factors (A ÷ B)
<b>Property</b>			
1 a Average value of inventory . . . . . 1 a ■ _____	0		
b Average value of buildings, machinery and other tangible property owned . . 1 b ■ _____	0		
c Average value of land owned . . . . . 1 c ■ _____	0		
d Financial institutions only: Average intangible property owned . . 1 d ■ _____	0		
Total average value of tangible property owned at original cost (add lines 1a-1d) . . 1 ■ _____	0		
2 Capitalized rents paid by S corporation (gross rents paid x 8) . . . . . 2 ■ _____	0		
3 Add lines 1 and 2 . . . . . 3 ■ _____	0		
<b>Payroll</b>			
4 Total payroll, including officers' compensation . . . . . 4 ■ _____	41570		
<b>Sales</b>			
5 Sales (including rents received) . . . . . 5 ■ _____	144212	144212	1.00000
<i>(If line 5, column B is zero, see instructions, page 7.)</i>			
<b>Minimum Fee Calculation</b>			
6 Total of lines 3, 4 and 5 in column A . . . . . 6 ■ _____	185782		
7 Adjustments (see instructions, page 8). . . 7 ■ _____	0		<i>(Identify pass-through entity and enclose schedule.)</i>
8 Combine lines 6 and 7 . . . . . 8 ■ _____	185782		
9 Minimum fee (determine using the amount on line 8 and the table below) . . . . . 9 ■ _____	0		<i>Enter this amount on line 2 of your Form M8.</i>

If line 8 of M8A is:	your minimum fee* is:
Less than \$970,000 . . . . .	\$0
\$970,000 to \$1,959,999 . . . . .	\$200
\$1,960,000 to \$9,769,999 . . . . .	\$590
\$9,770,000 to \$19,539,999 . . . . .	\$1,960
\$19,540,000 to \$39,079,999 . . . . .	\$3,910
\$39,080,000 or More . . . . .	\$9,770



## 2017 KS, Shareholder's Share of Income, Credits and Modifications

**S corporation:** Complete and provide Schedule KS to each nonresident shareholder and Minnesota shareholder who has adjustments to income.

Tax year beginning \_\_\_\_\_, 2017 and ending \_\_\_\_\_

Amended KS:

Shareholder's Federal ID or Social Security Number 469-86-9242			S Corporation's Federal ID Number 200008994			S Corporation's Minnesota Tax ID 6486993		
Shareholder's Name JERRY LINDEEN			S Corporation's Name NATIONAL REAL ESTA					
Mailing Address 1148 HERITAGE DRIVE E			Mailing Address 1148 HERITAGE DRIVE					
City	State	Zip Code	City	State	ZIP Code			
SHAKOPEE	MN	55379	SHAKOPEE	MN	55379			
Entity of Shareholder (place an X in one box):			Shareholder's percentage of stock ownership for tax year:					
<input checked="" type="checkbox"/> Individual	<input type="checkbox"/> Estate	<input type="checkbox"/> Exempt Organization	100.00 %					
<input type="checkbox"/> Trust								

Calculate lines 1-19 the same for all resident and nonresident shareholders. Calculate lines 20-34 for nonresident shareholders only. Round amounts to the nearest whole dollar.

### Modifications to Federal Taxable Income

**Form M1 filers, include on:**

- 1 Interest income from non-Minnesota state and municipal bonds . . . . . 1 ■ \_\_\_\_\_ M1M, line 4
- 2 State income tax deducted in arriving at ordinary or net rental income . . . . . 2 ■ \_\_\_\_\_ M1M, line 7
- 3 Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) . . . . . 3 ■ \_\_\_\_\_ M1M, line 9
- 4 If the S corporation elected section 179 expensing, enter the shareholder's flow-through section 179 expensing for Minnesota purposes . . . . . 4 ■ \_\_\_\_\_ M1M, see line 6 inst.
- 5 100% of shareholder's pro rata share of federal bonus depreciation . . . . . 5 ■ \_\_\_\_\_ M1M, see line 5 inst.
- 6 Fines, fees and penalties deducted federally as a trade or business expense . . . . . 6 ■ \_\_\_\_\_ M1M, line 10
- 7a Shareholder's Pro rata gross profit from installment sales of pass-through businesses (see instructions) . . . . . 7a ■ \_\_\_\_\_ M1AR, line 1
- 7b Shareholder's pro rata installment sale income from pass-through businesses (see instructions) . . . . . 7b ■ \_\_\_\_\_ M1AR, line 2
- 8 Addition due to federal changes not adopted by Minnesota  . . . . . 8a ■ \_\_\_\_\_  
 . . . . . 8b ■ \_\_\_\_\_
- 9 Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income . . . . . 9 ■ \_\_\_\_\_ M1M, line 18
- 10 Subtraction due to federal changes not adopted by Minnesota  . . . . . 10a ■ \_\_\_\_\_  
 . . . . . 10b ■ \_\_\_\_\_
- 11 Credit for increasing research activities . . . . . 11 ■ \_\_\_\_\_ M1C, line 3
- 12 Greater Minnesota Internship Credit . . . . . 12 ■ \_\_\_\_\_ M1B, line 3
- 13 Credit for historic structure rehabilitation and enter NPS project number:  . . . . . 13 ■ \_\_\_\_\_ M1B, line 2



Shareholder's Name		Shareholder's Social Security Number	
JERRY LINDEEN		469-86-9242	
S Corporation's Name		S Corporation's Federal ID Number	S Corporation's Minnesota ID Number
NATIONAL REAL ESTATE RECRUITIN		20-0008994	6486993

- 14 Employer Transit Pass Credit . . . . . 14 ■ \_\_\_\_\_ M1C, line 4
- 15 Enterprise Zone Credit . . . . . 15 ■ \_\_\_\_\_ M1B, line 4

**Relating to Alternative Minimum Tax**

- 16 Intangible drilling costs . . . . . 16 ■ \_\_\_\_\_ Lines 16-19 are used to compute M1MT, lines 6 and 7. See M1MT instructions for details.
- 17 Gross income from oil, gas and geothermal properties . . . . . 17 ■ \_\_\_\_\_
- 18 Deductions allocable to oil, gas and geothermal properties . . . . . 18 ■ \_\_\_\_\_
- 19 Depletion . . . . . 19 ■ \_\_\_\_\_

**Minnesota Portion of Amounts From Federal Schedule K-1 (1120S)**

- 20 Minnesota source gross income . . . . . 20 ■ \_\_\_\_\_ information (see schedule KS inst.)
- 21 Ordinary Minnesota source income (loss) from trade or business activities . . . . . 21 ■ \_\_\_\_\_ M1NR, line 6, col B
- 22 Income (loss) from Minnesota rental real estate and other Minnesota rental activities . . . . . 22 ■ \_\_\_\_\_ M1NR, line 6, col B
- 23 Interest income . . . . . 23 ■ \_\_\_\_\_ M1NR, line 2, col B
- 24 Ordinary dividends . . . . . 24 ■ \_\_\_\_\_ M1NR, line 2, col B
- 25 Royalties . . . . . 25 ■ \_\_\_\_\_ M1NR, line 6, col B
- 26 Net Minnesota short-term capital gain (loss) . . . . . 26 ■ \_\_\_\_\_ M1NR, line 4, col B
- 27 Net Minnesota long-term capital gain (loss) . . . . . 27 ■ \_\_\_\_\_ M1NR, line 4, col B
- 28 Section 1231 Minnesota net gain (loss) . . . . . 28 ■ \_\_\_\_\_ M1NR, line 4 or 8, col B
- 29 Other Minnesota income (loss). (Describe type of income or include separate sheet: \_\_\_\_\_) . . . . . 29 ■ \_\_\_\_\_ M1NR, line 8, col B
- 30 Section 179 expense deduction apportionable to Minnesota . . . . . 30 ■ \_\_\_\_\_ M1NR inst, line 6, col B
- 31 S corporation's Minnesota apportionment factor (line 5, column C of MBA) . . . . . 31 ■ \_\_\_\_\_ information only

**Composite Income Tax or Nonresident Withholding**

- 32 Minnesota source distributive income (see instructions) . . . . . 32 ■ \_\_\_\_\_ see schedule KS inst.
- 33 Minnesota composite income tax paid by S corporation. If the shareholder elected composite income tax, mark an X in this box:  . . . 33 ■ \_\_\_\_\_ composite income tax
- 34 Minnesota income tax withheld for nonresident shareholder not electing to file composite income tax. If the shareholder completed and signed a Form AWC, mark an X in this box: . . . .  . . . 34 ■ \_\_\_\_\_ M1W, line 7, col C

**S corporations:** Include this schedule and copies of federal Schedules K and K-1 when you file your Form M8.  
**Shareholders:** Include this schedule when you file your Minnesota Form M1.