ł	METRO GROUP Real Estate			DISCLOSURE STATEMENT: SELLER'S DISCLOSURE ALTERNATIVES This form approved by the Minnesota Association of REALTORS®, which disclaims any liability arising out of use or misuse of this form. © 2023 Minnesota Association of REALTORS®			
			1.	Date	January	16th	2024
			3.	REPO		pages: REC RE ATTACHED AN _OSURE	
5.	Proper	ty located at 2521 Pleasant Avenue					,
6.	City of	Minneapolis ,	, Cour	nty of He	nnepin		,
7.	State o	f Minnesota, Zip Code 55404	_ ("Pr	operty").		
8. 9. 10. 11. 12. 13.	NOTICE: Sellers of residential property, with limited exceptions, are obligated to satisfy the requirements of MN Statutes 513.52 through 513.60. To comply with the statute, Seller must provide either a written disclosure to the prospective Buyer (see <i>Disclosure Statement: Seller's Property Disclosure Statement</i>) or satisfy one of the following two options. Disclosures made here, if any, are not a warranty or guarantee of any kind by Seller or licensee(s) representing or assisting any party in this transaction and are not a substitute for any inspections or warranties the party(ies) may wish to obtain.						
14. 15. 16. 17. 18. 19. 20.	(<i>Selec</i> : 1)	t <u>one</u> option only.) QUALIFIED THIRD-PARTY INSPECTION: Self discloses material information relating to the rea "Qualified third party" means a federal, state, o prospective Buyer reasonably believes has the ex for the type of inspection or investigation that has written report.	al Prop r loca xpertis	perty that I govern se nece	at has been pre nmental agency ssary to meet th	pared by a qualifi , or any person w e industry standa	ed third party. /hom Seller or rds of practice
21. 22. 23.		Seller shall disclose to prospective Buyer material facts known by Seller that contradict any informatio that is included in a written report, or material facts known by Seller that are not included in th report.					cluded in the
24.		The inspection report was prepared by					
25. 26. 27. 28.		Seller discloses to Buyer the following material fain the above referenced inspection report.					
29.							
30.							
31. 32.		Seller discloses to Buyer the following materia referenced inspection report.	l facts	s knowr	ו by Seller that	are not included	I in the above
33.							
34.							
35.	_						
36. 37.	2) X	WAIVER: The written disclosure required may Seller and Buyer hereby waive the written disclo					
 38. 39. 40. 41. 42. 43. 44. 		NOTE: If both Seller and prospective Buyer agree MN Statutes 513.52 through 513.60, Seller is no is aware that could adversely and significantly intended use of the Property, other than the Seller is not obligated to update Buyer on any char adversely and significantly affect the Buyer's us Property that occur, other than those disclosure	ot ob affect ose d ngesr se or o	ligated the Bu lisclosu nade to enjoyme	to disclose AN yer's use or en ire requiremen material facts of ent of the Prope	Y material facts or joyment of the Pi ts created by a f which Seller is av erty or any intend	of which Seller roperty or any ny other law. vare that could
45. 46.		Waiver of the disclosure required under MN abridge any obligation for Seller disclosure of				3.60 does not w	aive, limit, or



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DISCLOSURE STATEMENT: SELLER'S DISCLOSURE ALTERNATIVES

			47.	Page 2				
Property located at 2521		Pleasant Avenue	z Avenue Mir		MN	55404		
отн	ER REQUIRED DISCL	OSURES:						
ΝΟΤ	requires sellers Additionally, the	In addition to electing one of the above alternatives to the material fact disclosure, Minnesota law also requires sellers to provide other disclosures to prospective buyers, such as those disclosures listed below. Additionally, there may be other required disclosures by federal, state, local, or other governmental entities that are not listed below.						
	SUBSURFACE SEWAGE TREATMENT SYSTEM DISCLOSURE: (A subsurface sewage treatment system disclosure is required by MN Statute 115.55.) (Check appropriate box.)							
;	Seller DOES 🗶 DOE	S NOT know of a subsurface	e sewage	treatment system on or servin	g the abo	ve-described		

Seller DOES X D 56. ove-described ----(Check one.)------

57. real Property. (If answer is **DOES**, and the system does not require a state permit, see *Disclosure Statement*: 58. Subsurface Sewage Treatment System.)

- 59. There is a subsurface sewage treatment system on or serving the above-described real Property. (See Disclosure Statement: Subsurface Sewage Treatment System.) 60.
- 61. There is an abandoned subsurface sewage treatment system on the above-described real Property. 62. (See Disclosure Statement: Subsurface Sewage Treatment System.)

63. B. PRIVATE WELL DISCLOSURE: (A well disclosure and Certificate are required by MN Statute 103I.235.) 64. (Check appropriate box(es).)

- 65. Seller does not know of any wells on the above-described real Property.
- 66. There are one or more wells located on the above-described real Property. (See Disclosure Statement: Well.)
- 67. This Property is in a Special Well Construction Area.
- 68. There are wells serving the above-described Property that are not located on the Property.
- 69. Comments:
- 70.
- 71.
- C. FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT ("FIRPTA"): Section 1445 of the Internal Revenue Code 72. 73. provides that a transferee ("Buyer") of a United States real property interest must be notified in writing and must withhold tax if the transferor ("Seller") is a foreign person and no exceptions from FIRPTA withholding apply. 74.
- Seller represents that Seller IS IS NOT a foreign person (i.e., a non-resident alien individual, foreign corporation, 75. ----(Check one.)-----
- 76. foreign partnership, foreign trust, or foreign estate) for purposes of income taxation. This representation shall 77. survive the closing of any transaction involving the Property described here.
- 78. If the above answer is "IS," Buyer may be subject to income tax withholding in connection with the NOTE: transaction (unless the transaction is covered by an applicable exception to FIRPTA withholding). In 79. non-exempt transactions, Buyer may be liable for the tax if Buyer fails to withhold. 80.
- 81. If the above answer is "IS NOT," Buyer may wish to obtain specific documentation from Seller ensuring 82. Buyer is exempt from the withholding requirements as prescribed under Section 1445 of the Internal Revenue Code. 83.
- 84. Due to the complexity and potential risks of failing to comply with FIRPTA, including Buyer's responsibility for withholding the applicable tax, Buyer and Seller should seek appropriate legal and tax advice regarding 85. 86. FIRPTA compliance, as the respective licensees representing or assisting either party will be unable to
- 87. assure either party whether the transaction is exempt from the FIRPTA withholding requirements.

MN:DS:SDA-2 (8/23)



DISCLOSURE STATEMENT: SELLER'S DISCLOSURE ALTERNATIVES

		88.	Page 3				
89.	Pro	roperty located at 2521 Pleasant Avenue	Minneapolis	MN 55404	- .		
90. 91. 92. 93. 94.	 D. METHAMPHETAMINE PRODUCTION DISCLOSURE: (A methamphetamine production disclosure is required by MN Statute 152.0275, Subd. 2 (m).) Seller is not aware of any methamphetamine production that has occurred on the Property. Seller is aware that methamphetamine production has occurred on the Property. (See Disclosure Statement: Methamphetamine Production.) 						
95. 96.	E.	. RADON DISCLOSURE: (The following Seller disclosure satisfies MN Statute 144.496).)				
97. 98. 99. 100.		RADON WARNING STATEMENT: The Minnesota Department of Health strongly recommends that ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.					
101. 102. 103. 104. 105.		Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling.					
106. 107. 108.		RADON IN REAL ESTATE: By signing this Statement, Buyer hereby acknowledges receipt of the Minnesota Department of Health's publication entitled <i>Radon in Real Estate Transactions</i> , which is attached hereto and can be found at www.health.state.mn.us/communities/environment/air/radon/radonre.html.					
109. 110. 111. 112. 113.		A seller who fails to disclose the information required under MN Statute 144.496, and is aware of material facts pertaining to radon concentrations in the Property, is liable to the Buyer. A buyer who is injured by a violation of MN Statute 144.496 may bring a civil action and recover damages and receive other equitable relief as determined by the court. Any such action must be commenced within two years after the date on which the buyer closed the purchase or transfer of the real Property.					
114. 115.		SELLER'S REPRESENTATIONS: The following are representations made by Seller to the extent of Seller's actual knowledge.					
116.		(a) Radon test(s) HAVE X HAVE NOT occurred on t	he Property.				
117. 118. 119.		(b) Describe any known radon concentrations, mitigation current records and reports pertaining to radon conc	n, or remediation. NOTE: Seller sh	nall attach the mos	st		
120.							
121.							
122.		(c) There IS X IS NOT a radon mitigation system cu					
123. 124.		If " IS ," Seller shall disclose, if known, information rega description and documentation.	rding the radon mitigation system	n, including systen	n		
125.							
126.							
127.							
128. 129. 130. MN:DS		CHRONIC WASTING DISEASE IN CERVIDAE (The following Sel Has Chronic Wasting Disease been detected on the Prope If Yes, see <i>Disclosure Statement: Chronic Wasting Disease</i> DA-3 (8/23)	erty?	35.155, Subd. 11(d) YES X NO (Check one.)).)		



DISCLOSURE STATEMENT: SELLER'S DISCLOSURE ALTERNATIVES

131. Page 4

	Pleasant Avenue	Minneapolis	MN 55404
132. Property located at ²⁵²¹	Fleasant Avenue	MIIIIeapoiis	THN JJIC

- 133. G. NOTICE REGARDING AIRPORT ZONING REGULATIONS: The Property may be in or near an airport safety zone with zoning regulations adopted by the governing body that may affect the Property. Such zoning regulations are filed with the county recorder in each county where the zoned area is located. If you would like to determine if such
- 136. zoning regulations affect the Property, you should contact the county recorder where the zoned area is located.

137. H. NOTICE REGARDING CARBON MONOXIDE DETECTORS:

- MN Statute 299F.51 requires Carbon Monoxide Detectors to be located within ten (10) feet from all sleeping
 rooms. Carbon Monoxide Detectors may or may not be personal property and may or may not be included in the
 sale of the home.
- 141. I. WATER INTRUSION AND MOLD GROWTH: Studies have shown that various forms of water intrusion affect many homes. Water intrusion may occur from exterior moisture entering the home and/or interior moisture leaving the home.
 143. home.
- 144. Examples of exterior moisture sources may be
- 145. improper flashing around windows and doors,
- 146. improper grading,
- 147. flooding,
- 148. roof leaks.
- 149. Examples of interior moisture sources may be
- 150. plumbing leaks,
- 151. condensation (caused by indoor humidity that is too high or surfaces that are too cold),
- 152. overflow from tubs, sinks, or toilets,
- 153. firewood stored indoors,
- 154. humidifier use,
- 155. inadequate venting of kitchen and bath humidity,
- 156. improper venting of clothes dryer exhaust outdoors (including electrical dryers),
- 157. Iine-drying laundry indoors,
- 158. houseplants—watering them can generate large amounts of moisture.
- 159. In addition to the possible structural damage water intrusion may do to the Property, water intrusion may also result
 160. in the growth of mold, mildew, and other fungi. Mold growth may also cause structural damage to the Property.
 161. Therefore, it is very important to detect and remediate water intrusion problems.
- Fungi are present everywhere in our environment, both indoors and outdoors. Many molds are beneficial to humans.
 However, molds have the ability to produce mycotoxins that may have a potential to cause serious health problems,
- 164. particularly in some immunocompromised individuals and people who have asthma or allergies to mold.
- 165. To complicate matters, mold growth is often difficult to detect, as it frequently grows within the wall structure. If you have a concern about water intrusion or the resulting mold/mildew/fungi growth, you may want to consider having the Property inspected for moisture problems before entering into a purchase agreement or as a condition of your purchase agreement. Such an analysis is particularly advisable if you observe staining or any musty odors on the Property.
- 169. Property.

170. J. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory

- 171. offender registry and persons registered with the predatory offender registry under MN Statute 243.166
- 172. may be obtained by contacting the local law enforcement offices in the community where the property is
- 173. located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections
- 174. web site at www.corr.state.mn.us.

MN:DS:SDA-4 (8/23)



DISCLOSURE STATEMENT: SELLER'S DISCLOSURE ALTERNATIVES

 175. Page 5

 176. Property located at 2521

 Pleasant Avenue

 Minneapolis

177. K. SELLER'S STATEMENT:

178. (To be signed at time of listing.)

Seller(s) hereby authorizes any licensee(s) representing or assisting any party(ies) in this transaction to provide a copy of this Disclosure Statement to any person or entity in connection with any actual or anticipated sale of the Property. A seller may provide this Disclosure Statement to a real estate licensee representing or assisting a prospective buyer. The Disclosure Statement provided to the real estate licensee representing or assisting a prospective buyer is considered to have been provided to the prospective buyer. If this Disclosure Statement is provided to the real estate licensee representing or assisting the prospective buyer, the real estate licensee must provide a copy to the prospective buyer.

- 186. **QUALIFIED THIRD-PARTY INSPECTION:** If Seller has made a disclosure under the Qualified Third-Party
 187. Inspection, Seller is obligated to disclose to Buyer in writing of any new or changed facts of which Seller is aware
 188. that could adversely and significantly affect the Buyer's use or enjoyment of the Property or any intended use of
 189. the Property that occur up to the time of closing. To disclose new or changed facts, please use the *Amendment*190. to *Disclosure Statement* form.
- 191. WAIVER: If Seller and Buyer agree to waive the seller disclosure requirement, Seller is NOT obligated to disclose192. and will NOT disclose any new or changed information regarding facts.

193. OTHER REQUIRED DISCLOSURES (Sections A-F): Whether Seller has elected a Qualified-Third Party Inspection
 194. or Waiver, Seller is obligated to notify Buyer, in writing, of any new or changed facts regarding Other Required
 195. Disclosures up to the time of closing. To disclose new or changed facts, please use the Amendment to Seller's
 196. Disclosure form.

(Date)

197.

Nancy Asan 01/16/2024

(Seller)

(Date)

198. L. BUYER'S ACKNOWLEDGEMENT:

199. (To be signed at time of purchase agreement.)

I/We, the Buyer(s) of the Property, acknowledge receipt of this *Seller's Disclosure Alternatives* form and agree to the seller's disclosure option selected in this form. I/We further agree that no representations regarding facts have been made, other than those made in this form. This Disclosure Statement is not a warranty or a guarantee of any kind by Seller or licensee representing or assisting any party in the transaction and is not a suitable substitute for any inspections or warranties the party(ies) may wish to obtain.

205. The information disclosed is given to the best of the Seller's knowledge.

206.

(Buyer)

(Date)

(Buyer)

(Date)

207.LISTING BROKER AND LICENSEES MAKE NO REPRESENTATIONS HERE AND ARE208.NOT RESPONSIBLE FOR ANY CONDITIONS EXISTING ON THE PROPERTY.

MN:DS:SDA-5 (8/23)



Radon in Real Estate Transactions

All Minnesota homes can have dangerous levels of radon gas. Radon is a colorless and odorless gas that comes from the soil. The gas can accumulate in the home. When inhaled, its radioactive particles can damage the lungs. Long-term exposure to radon can lead to lung cancer. About 21,000 lung cancer deaths each year in the United States are caused by radon.

The only way to know how much radon gas has entered the home is to conduct a radon test. MDH estimates 2 in 5 homes exceed the 4.0 pCi/L (picocuries per liter) action level. Whether a home is old or new, any home can have high levels of radon.

The purpose of this publication is to educate and inform potential home buyers of the risks of radon exposure, and how to test for and reduce radon as part of real estate transactions.

Disclosure Requirements

Effective January 1, 2014, the Minnesota Radon Awareness Act requires specific disclosure and education be provided to potential home buyers during residential real estate transactions in Minnesota. **Before signing a purchase agreement to sell or transfer residential real property**, the seller shall provide this publication and shall disclose in writing to the buyer:



whether a radon test or tests have occurred on the property

- the most current records and reports pertaining to radon concentrations within the dwelling
- a description of any radon levels, mitigation, or remediation
- 4.

information on the radon mitigation system, if a system was installed

a radon warning statement

Radon Facts

How dangerous is radon? Radon is the number one cause of lung cancer in nonsmokers, and the second leading cause overall. Your risk for lung cancer increases with higher levels of radon, prolonged exposure, and whether or not you are a current smoker or former smoker.

Where is your greatest exposure to radon? For most Minnesotans, your greatest exposure is at home where radon can concentrate indoors.

What is the recommended action based on my results? If the average radon in the home is at or above 4.0 pCi/L, the home's radon level should be reduced. Also, consider mitigating if radon levels are between 2.0 pCi/L and 3.9 pCi/L. Any amount of radon, even below the recommended action level, carries some risk. A home's radon levels may change in the future, so test every 2–5 years, or sooner if there is major remodeling or changes to the foundation, heating, cooling, or ventilation.

Radon Warning Statement

"The Minnesota Department of Health strongly recommends that ALL home buyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling."

DEPARTMENT OF HEALTH





Radon Testing

Any test lasting less than three months requires **closed-house conditions**. Closed-house conditions include keeping all windows and doors closed, except for normal entry and exit, and temperature set to 65 – 80 °F. For a full list of closed-house conditions please visit *mn.gov/radon/notice*.

Before testing: Begin closed-house conditions at least 12 hours before the start of the radon test.

During testing: Maintain closed-house conditions during the entire duration of the short-term test. Operate home heating or cooling systems normally during the test.

Where should the test be conducted? Any radon test conducted for a real estate transaction needs to be placed in the lowest livable area of the home suitable for occupancy. This is typically in the basement, whether finished or unfinished. If other foundations are present, such as a crawl space or slab on grade, also test the rooms above these foundations.

Place the test kit:

- 20 inches to 6 feet above the floor
- 3 feet from exterior doors and windows
- 1 foot from exterior walls

- away from heat sources and drafts caused by vents and fans
- not in enclosed areas or areas of high heat/humidity

How are radon tests conducted in real estate transactions?

There are special protocols for radon testing in real estate transactions. Because these tests are time-sensitive there are two testing options. For both tests, test for a minimum of 2 days.

Continuous Radon Monitor (CRM)

MDH recommends CRMs in real estate testing. CRMs are calibrated, provide more data, and may detect tampering. The average of the results are used to make a decision to mitigate.

Simultaneous Short-Term Testing

Two short-term test kits are placed side by side, 4" – 8" apart. The results of the two tests are averaged and used to make a decision to mitigate.

Radon Mitigation

When elevated levels of radon are found, they can be easily reduced by a licensed professional.

Radon mitigation is the process or system used to reduce radon concentrations in the breathing zones of occupied buildings. The goal of a radon mitigation system is to reduce the indoor radon levels to below the action level. This is done by drawing soil gas from under the house and venting it above the roof. A quality mitigation system is often able to reduce the annual average radon level to below 2.0 pCi/L. The cost of a radon mitigation system averages \$1,500 to \$3,000.

After a radon mitigation system is installed perform an independent short-term test to ensure the reduction system is effective. Operate the radon system during the entire test. This short-term test will confirm low levels in the home. Be sure to retest the house every two years to confirm continued radon reduction.

All radon testing and mitigation should be conducted by licensed radon professionals. Radon service providers, such as home inspectors, must be licensed. A list of these licensed radon professionals can be found at MDH's radon web site. MDH conducts free inspections, upon request, of recently installed radon mitigation systems, to check that they meet requirements.

More Radon Information

www.mn.gov/radon

MDH Indoor Air Unit PO Box 64975 St Paul, MN 55164-0975

Contact Information

651-201-4601 800-798-9050 health.indoorair@state.mn.us



Last Updated 4/2023