

LJ East Apartments (210)  
**Cash Flow Statement**

Period = Jan 2016-Dec 2016

Book = Accrual

|         | Period to Date                     | %      | Year to Date | %      |
|---------|------------------------------------|--------|--------------|--------|
| 4005000 | OPERATING INCOME                   |        |              |        |
| 4008000 | GROSS POTENTIAL RENT               |        |              |        |
| 4020000 | Rental Revenue                     | 96.55  | 88,818.00    | 96.55  |
| 4020001 | Rental Vacancy                     | -6.33  | -5,825.21    | -6.33  |
| 4020005 | Rental Allowance                   | -2.33  | -2,146.00    | -2.33  |
| 4101000 | Garage Revenue                     | 4.11   | 3,780.00     | 4.11   |
| 4101001 | Garage Vacancy                     | -0.44  | -405.00      | -0.44  |
| 4101005 | Garage Allowance                   | -1.57  | -1,440.00    | -1.57  |
| 4199000 | TOTAL GROSS POTENTIAL RENT         | 89.99  | 82,781.79    | 89.99  |
| 4200000 | OTHER INCOME                       |        |              |        |
| 4201000 | Electric Income                    | 0.09   | 79.20        | 0.09   |
| 4215000 | Bad Debt Recovery Income           | 1.52   | 1,401.82     | 1.52   |
| 4250000 | Collection Income                  | 0.24   | 225.34       | 0.24   |
| 4269000 | Credit Card Convenience Fee Income | 0.07   | 65.89        | 0.07   |
| 4270000 | Damages                            | 4.24   | 3,898.02     | 4.24   |
| 4310000 | Late Fees                          | 0.43   | 394.10       | 0.43   |
| 4315000 | Laundry Income                     | 1.42   | 1,304.25     | 1.42   |
| 4320000 | Miscellaneous Income               | 0.01   | 7.04         | 0.01   |
| 4325000 | NSF Fee                            | 0.03   | 30.00        | 0.03   |
| 4341000 | Prepaid Last Month Rent            | 1.96   | 1,804.00     | 1.96   |
| 4410000 | Interest Income - R/E Tax and Ins  | 0.00   | 1.91         | 0.00   |
| 4699000 | TOTAL OTHER INCOME                 | 10.01  | 9,211.57     | 10.01  |
| 4899000 | TOTAL REVENUES                     | 100.00 | 91,993.36    | 100.00 |
| 5000000 | OPERATING EXPENSES                 |        |              |        |
| 5100000 | PAYROLL AND RELATED EXPENSES       |        |              |        |
| 5140000 | Employee Benefits                  | 0.11   | 98.92        | 0.11   |
| 5150000 | Employee Unit - Administrative     | 3.85   | 3,540.00     | 3.85   |
| 5190000 | Payroll Taxes                      | 0.25   | 234.00       | 0.25   |
| 5220000 | Wages - Resident Manager           | 0.14   | 125.00       | 0.14   |
| 5230000 | Workers Compensation               | 0.16   | 143.62       | 0.16   |
| 5999000 | TOTAL PAYROLL AND RELATED EXPENSES | 4.50   | 4,141.54     | 4.50   |
| 6000000 | ADMINISTRATIVE EXPENSES            |        |              |        |

U East Apartments (210)  
**Cash Flow Statement**

Period = Jan 2016-Dec 2016

Book = Accrual

|         | Period to Date                | %         | Year to Date | %     |
|---------|-------------------------------|-----------|--------------|-------|
| 6420000 | Advertising                   | 54.00     | 54.00        | 0.06  |
| 6440000 | Bad Debt                      | 2,935.70  | 2,935.70     | 3.19  |
| 6445000 | Bank Fee - Operating          | 60.00     | 60.00        | 0.07  |
| 6455000 | Collection Fee Expense        | 210.82    | 210.82       | 0.23  |
| 6460002 | Payment Processing Fee        | 61.20     | 61.20        | 0.07  |
| 6480000 | Credit Card Fees              | 690.17    | 690.17       | 0.75  |
| 6485000 | Credit/Criminal Fees          | 245.50    | 245.50       | 0.27  |
| 6530000 | Interest - Security Refund    | 24.03     | 24.03        | 0.03  |
| 6540000 | Legal Fees                    | 166.00    | 166.00       | 0.18  |
| 6545000 | Licenses and Permits          | 403.00    | 403.00       | 0.44  |
| 6560000 | Management Fees               | 4,132.25  | 4,132.25     | 4.49  |
| 6585000 | Miscellaneous Administrative  | 179.00    | 179.00       | 0.19  |
| 6615000 | Office Supplies               | 94.01     | 94.01        | 0.10  |
| 6625000 | Postage                       | 41.67     | 41.67        | 0.05  |
| 6635000 | Public Relations              | 136.65    | 136.65       | 0.15  |
| 6999000 | TOTAL ADMINISTRATIVE EXPENSES | 9,434.00  | 9,434.00     | 10.26 |
| 7000000 | UTILITIES                     |           |              |       |
| 7015000 | Electric                      | 4,685.99  | 4,685.99     | 5.09  |
| 7020000 | Gas                           | 2,929.98  | 2,929.98     | 3.18  |
| 7030000 | Telephone                     | 841.86    | 841.86       | 0.92  |
| 7035000 | Water/Sewer                   | 4,903.19  | 4,903.19     | 5.33  |
| 7199000 | TOTAL UTILITIES               | 13,361.02 | 13,361.02    | 14.52 |
| 7200000 | MAINTENANCE EXPENSES          |           |              |       |
| 7205000 | Appliance Repairs/Parts       | 426.05    | 426.05       | 0.46  |
| 7225000 | Carpet Cleaning               | 783.83    | 783.83       | 0.85  |
| 7250000 | Electrical Repairs            | 281.25    | 281.25       | 0.31  |
| 7250001 | Electrical Supplies           | 306.78    | 306.78       | 0.33  |
| 7265000 | Exterminating                 | 250.19    | 250.19       | 0.27  |
| 7270000 | Fire Monitoring               | 250.77    | 250.77       | 0.27  |
| 7275000 | Fire Safety Equipment         | 552.58    | 552.58       | 0.60  |
| 7290000 | Grounds Maintenance           | 1,909.57  | 1,909.57     | 2.08  |
| 7295000 | HVAC Repairs                  | 1,287.50  | 1,287.50     | 1.40  |

LJ East Apartments (210)  
**Cash Flow Statement**

Period = Jan 2016-Dec 2016

Book = Accrual

|                    | Period to Date               | %                 | Year to Date      | %             |
|--------------------|------------------------------|-------------------|-------------------|---------------|
| 7320001            | Janitorial Supplies          | 640.91            | 640.91            | 0.70          |
| 7340000            | Lock/Key Repairs             | 455.90            | 455.90            | 0.50          |
| 7350000            | General Maintenance Service  | 1,977.01          | 1,977.01          | 2.15          |
| 7350001            | General Maintenance Supplies | 9.99              | 9.99              | 0.01          |
| 7360000            | Painting and Decorating      | 890.00            | 890.00            | 0.97          |
| 7375000            | Plumbing Repairs             | 1,182.68          | 1,182.68          | 1.29          |
| 7375001            | Plumbing Supplies            | 21.46             | 21.46             | 0.02          |
| 7390000            | Refuse Service               | 3,769.98          | 3,769.98          | 4.10          |
| 7420000            | Screen Repairs               | 140.24            | 140.24            | 0.15          |
| 7440000            | Snow Removal                 | 406.44            | 406.44            | 0.44          |
| 7455000            | Window Repairs               | 179.00            | 179.00            | 0.19          |
| 7460000            | Window Treatment             | 918.28            | 918.28            | 1.00          |
| 7499000            | TOTAL MAINTENANCE EXPENSES   | 16,640.41         | 16,640.41         | 18.09         |
| 7800000            | TAXES AND INSURANCE          |                   |                   |               |
| 7855000            | Real Estate Taxes            | 10,530.00         | 10,530.00         | 11.45         |
| 7899000            | TOTAL TAXES AND INSURANCE    | 10,530.00         | 10,530.00         | 11.45         |
| 7998000            | TOTAL OPERATING EXPENSES     | 54,106.97         | 54,106.97         | 58.82         |
| 7999000            | NET OPERATING INCOME         | 37,886.39         | 37,886.39         | 41.18         |
| 8000000            | NON-OPERATING EXPENSES       |                   |                   |               |
| 9998000            | TOTAL NET INCOME             | 37,886.39         | 37,886.39         | 41.18         |
| <b>Adjustments</b> |                              |                   |                   |               |
| 1205000            | Accounts Receivable          | -98.07            | -98.07            | -0.11         |
| 1410000            | Real Estate Tax Escrow       | 53.09             | 53.09             | 0.06          |
| 2130000            | Prepaid Tenant Rent          | 726.00            | 726.00            | 0.79          |
| 2200000            | Security Deposits            | 400.00            | 400.00            | 0.43          |
| 3500000            | Owner Distribution           | -38,967.41        | -38,967.41        | -42.36        |
|                    | <b>Total Adjustments</b>     | <b>-37,886.39</b> | <b>-37,886.39</b> | <b>-41.18</b> |
|                    | <b>Cash Flow</b>             | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>   |

LJ East Apartments (210)

### Cash Flow Statement

Period = Jan 2016-Dec 2016

Book = Accrual

|         | Period to Date      | %             | Year to Date  | %           |
|---------|---------------------|---------------|---------------|-------------|
| 1105000 | Operating Checking  | 500.00        | 500.00        | 0.00        |
|         | <b>Total Cash</b>   | <b>500.00</b> | <b>500.00</b> | <b>0.00</b> |
| 1105000 | <b>Year to Date</b> |               |               |             |
|         | Operating Checking  | 500.00        | 500.00        | 0.00        |
|         | <b>Total Cash</b>   | <b>500.00</b> | <b>500.00</b> | <b>0.00</b> |