



# COMMERCIAL NONBINDING LETTER OF INTENT

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- 1. Date \_\_\_\_\_
- 2. Page 1

3. Letter of Intent relative to \_\_\_\_\_ .

4. \_\_\_\_\_ (“Buyer”) proposes to

5. purchase from \_\_\_\_\_ (“Seller”) the property

6. at \_\_\_\_\_

7. \_\_\_\_\_

8. (“Property”) on the following terms and conditions:

9. **PURCHASE PRICE:** \$ \_\_\_\_\_ .

10. **TERMS OF PAYMENT OF PURCHASE PRICE:** \_\_\_\_\_

11. \_\_\_\_\_

12. \_\_\_\_\_

13. \_\_\_\_\_

14. \_\_\_\_\_ .

15. All information regarding the Property, including price and terms,  **SHALL**  **SHALL NOT** remain confidential.  
 -----(Check one.)-----

16. **CLOSING DATE:** \_\_\_\_\_ .

17. **TITLE EVIDENCE:** Seller shall provide evidence of title and shall convey marketable title to the Property to Buyer at

18. closing.

19. **DUE DILIGENCE AND INSPECTIONS:** Buyer shall obtain a physical inspection and conduct further investigation and

20. due diligence of the Property, including but not limited to inspecting and reviewing the financial documents,

21. environmental reports, surveys, and any additional methods of investigation of Buyer’s choice, to satisfy himself/

22. herself/itself with the condition of the Property.

23. **OTHER CONTINGENCIES:** This proposal is contingent upon the following: \_\_\_\_\_

24. \_\_\_\_\_

25. \_\_\_\_\_

26. \_\_\_\_\_ .

27. **PERSONAL PROPERTY:** The following personal property shall be included in the sale: \_\_\_\_\_

28. \_\_\_\_\_

29. \_\_\_\_\_

30. \_\_\_\_\_ .

31. **AGENCY REPRESENTATION:** \_\_\_\_\_ is Seller’s Agent in this transaction.

32. \_\_\_\_\_ is Buyer’s Agent in this transaction.

33. **BROKER’S COMPENSATION:** Seller shall pay \_\_\_\_\_  
 (Real Estate Company Name)

34. (Buyer’s broker) a fee equal to \$ \_\_\_\_\_

35. \_\_\_\_\_ .

36. Said compensation shall be paid in the following manner: \_\_\_\_\_

37. \_\_\_\_\_ .



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39. Property located at \_\_\_\_\_ .

40. **OTHER TERMS AND CONDITIONS:** \_\_\_\_\_

41. \_\_\_\_\_

42. \_\_\_\_\_

43. \_\_\_\_\_

44. \_\_\_\_\_

45. \_\_\_\_\_

46. \_\_\_\_\_

47. \_\_\_\_\_

48. \_\_\_\_\_

49. \_\_\_\_\_

50. \_\_\_\_\_

51. \_\_\_\_\_

52. \_\_\_\_\_

53. **NON BINDING:** The terms and conditions set forth herein are nonbinding and are subject to change upon Sellers' and Buyers' consultation with their respective attorneys and advisors. This letter is intended only to facilitate the future negotiations of the parties.

56. **SELLER**

**BUYER**

57. \_\_\_\_\_  
(Business Entity or Individual Name)

\_\_\_\_\_   
(Business Entity or Individual Name)

58. By: \_\_\_\_\_  
(Seller's Signature)

By: \_\_\_\_\_   
(Buyer's Signature)

59. \_\_\_\_\_  
(Seller's Printed Name)

\_\_\_\_\_   
(Buyer's Printed Name)

60. Its: \_\_\_\_\_  
(Title)

Its: \_\_\_\_\_   
(Title)

61. \_\_\_\_\_  
(Date)

\_\_\_\_\_   
(Date)

62. **SELLER**

**BUYER**

63. \_\_\_\_\_  
(Business Entity or Individual Name)

\_\_\_\_\_   
(Business Entity or Individual Name)

64. By: \_\_\_\_\_  
(Seller's Signature)

By: \_\_\_\_\_   
(Buyer's Signature)

65. \_\_\_\_\_  
(Seller's Printed Name)

\_\_\_\_\_   
(Buyer's Printed Name)

66. Its: \_\_\_\_\_  
(Title)

Its: \_\_\_\_\_   
(Title)

67. \_\_\_\_\_  
(Date)

\_\_\_\_\_   
(Date)

68. **IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL.**